Third Addendum to Bid Process Document dated June 3, 2026

For Substitution of Concessionaire undertaking a HAM Road Project in the state of Tamil Nadu

RECITALS

A. Bank of Maharashtra (**"BOM" or the "Lenders' Representative"**), a body corporate constituted under the Banking Companies (Acquisition and Transfer of Undertaking) Act, 1970, with its registered office at Lokmangal, 1501, Shivajinagar, Pune – 411005, Maharashtra, India, acting through its Mid Corporate Branch (MCB) at Unit No. G-1, Ground Floor, Shraddha House, Kingsway Road, Nagpur – 440001, Maharashtra, India, in its capacity as Lenders' Representative on behalf of the Consortium Lenders comprising BOM, UCO Bank, and Central Bank of India (collectively referred to as the **"Lenders"** or **"Consortium Lenders"**), is undertaking the process of Substitution of Concessionaire of the Project awarded to M/s. D P Jain Bangalore - Chennai Expressways Private Limited ("**DPJ-BCE"** or **"Borrower"** or **"Concessionaire"** or **"Company"**), a Special Purpose Vehicle (**"SPV"**) and wholly owned subsidiary of D P Jain & Co. Infrastructure Private Limited, for construction of the Four-Lane Bangalore Chennai Expressway from Ch. 204.500 – Ch. 230.000 (Arakkonam to Kanchepuram Section) in the State of Tamil Nadu, under Bharatmala on Hybrid Annuity Mode (Phase III-Package III) on design, built, operate and transfer (**"DBOT Annuity"** or **"Hybrid Annuity"**) basis (the **"Project"**), under the Concession Agreement dated February 4, 2022 executed with National Highways Authority of India (**"NHAI"** or the **"Authority"**).

B. In furtherance of the above, BOM, on behalf of the Lenders, has mandated BOB Capital Markets Limited (**"BOBCAPS"** or **"Process Advisor"**) to act as Process Advisor and assist the Lenders in identifying an eligible entity (**"Eligible Entity"** or **"Selectee"**) for effectuating the Substitution of Concessionaire of the Project for the residual period of the original concession, in terms of the Concession Agreement, and for the Repayment of Outstanding Dues of the Lenders (hereinafter collectively referred to as the **"Proposed Transaction"**).

C. Time being of the essence, the Lenders' Representative has resolved to further amend the timelines for the electronic receipt of Bids and the subsequent opening thereof and declaration of the Highest Bidder.

D. This amendment is intended to afford the Lenders sufficient time to negotiate with the Bidders and to obtain the requisite internal approvals from their competent authority.

AMENDMENTS

In exercise of the rights reserved by the Lenders and BOBCAPS under the Note to Clause 2.7 read with Clause 5.10 of the Bid Process Document (**"BPD"**), which expressly provides that every addendum issued thereunder shall form part of, and be read together with, the BPD, the Time Schedule set out in Clause 2.7 of the BPD is hereby amended as follows:

1. **Amendment to Timeline for Submission of Bid (Electronically)**
   The timeline for **electronic** submission of the Binding Bid, in the format prescribed at Appendix – III of the BPD, mandatorily as a password-protected PDF file, by email to Bank of Maharashtra at brmgr2828@bankofmaharashtra.bank.in and BOBCAPS at project.alpha@bobcaps.in, shall stand modified such that the same shall be submitted on or before **Wednesday, July 15, 2026, by 5:00 PM IST** (previously Wednesday July 15, 2026, as per Serial No. 2 of the Time Schedule under Clause 2.7 of the BPD).

2. **Amendment to Timeline for Opening of Bid**

The timeline for opening of the Bids submitted in password-protected PDF format shall stand modified to **Wednesday, July 15, 2026, from 6:00 PM IST onwards, via virtual recorded call,** or such extended date as may be determined by the Lenders at their sole discretion, in the presence of such Bidder(s) as may wish to remain present (previously, the password-protected PDF and sealed envelope, in terms of Clause 1 (Step 4) of the BPD, was scheduled to be opened on the Bid opening date, i.e. July 17, 2026 at 5:00 PM IST, as per the Time Schedule under Clause 2.7 of the BPD).

3. **Amendment to Timeline for Evaluation of Bids, Negotiation with Bidders, and Declaration of Highest Bidder**
The period for Evaluation of Bids by Lenders, followed by negotiation with Bidders and declaration of the Highest Bidder, shall stand modified to **July 16, 2026 to July 17, 2026** (previously, July 18, 2026 to July 21, 2026, as per the Time Schedule under Clause 2.7 of the BPD).

4. **Amendment to Timeline for Submission of Earnest Money Deposit by the Highest Bidder**
The timeline for submission of a non-interest bearing, refundable **earnest money deposit** equivalent to 10% of the Bid Value of the Binding Bid submitted by the highest bidder ("**Anchor Bidder - EMD**") shall stand modified to **not later than July 21, 2026,** or as extended at the sole discretion of the Lenders (previously, July 23, 2026, as per Clause 2 (Step 4) and Serial No. 8 the Time Schedule under Clause 2.7 of the BPD).

5. **Revised Time Schedule**
Having regard to the amendments set out above, the Time Schedule under Clause 2.7 of the BPD stands amended as follows:

No.	Particulars	Tentative Timeline*
4	Bid Submission date (on or before) via email	July 15, 2026 by 5 PM IST
5	Bid Opening Date	July 15, 2026 at 6 PM IST
6	Bid Submission date (on or before) via sealed envelope	July 17, 2026 by 2 PM IST
7	Evaluation of Bids by Lenders followed by Negotiation with Bidders and declaration of Highest Bidder	July 17, 2026
8	Earnest Money Deposit ('EMD') by the Highest Bidder	July 21, 2026
9	Declaration of Anchor Bidder *(subject to internal approval of the Lenders)*	July 24, 2026
10	Public Notice inviting Expression of Interest under Swiss Challenge Method	July 29, 2026
11	Submission of EOI Documents by Eligible Entities by email at brmgr2828@bankofmaharashtra.bank.in & project.alpha@bobcaps.in and a physical copy.	August 3, 2026 by 5 PM IST
12	Sharing of information via VDR and Due Diligence by Bidders under SCM	August 4, 2026 to August 17, 2026
13	Communication by Counter Bidders for participation in SCM	August 17, 2026
14	Swiss Challenge Method (E-auction)	August 18, 2026
15	Submission of EMD by the H1 Bidder and Declaration of the H1 Bidder	August 20, 2026
16	Exercise of Right of First Refusal ('ROFR') by the Anchor Bidder	August 24, 2026
17	Submission of EMD by the Anchor Bidder, where ROFR is exercised	August 24, 2026
18	Declaration of the 'Successful Bidder' and Unconditional acceptance to Letter of Approval by the Successful Bidder	August 25, 2026
19	Intimation of Nominated Company to NHAI	August 27, 2026
20	Application to NHAI requesting for approval for substitution of the Concessionaire	August 31, 2026

CLARIFICATIONS

1. The amendments set out in Paragraphs 1 to 4 above apply solely to the timelines specified at Serial Nos. 4, 6, 7 and 8 of the Time Schedule under Clause 2.7 of the BPD. **All other dates and timelines specified therein, including, without limitation, the Declaration of Anchor Bidder (subject to internal approval of the Lenders) (Serial No. 9) and all subsequent milestones, remain unchanged and shall continue to apply in full force and effect.**

2. Except as expressly amended by this Third Addendum, all other terms, conditions, eligibility criteria, qualifications and disqualifications, evaluation parameters, and obligations set out in the BPD shall remain unchanged, valid, and binding on all Eligible Entities, Bidders, and Counter Bidders.

3. This Third Addendum shall be read and construed as an integral part of the BPD, in accordance with Clause 5.10 thereof. In the event of any inconsistency between this Third Addendum and the BPD, the provisions of this Third Addendum shall prevail to the extent of such inconsistency.

4. All Eligible Entities and prospective Bidders are advised to regularly visit the website of BOBCAPS (www.bobcaps.in/tenders) for further updates, corrigenda, and addenda, in accordance with Clauses 5.10 and 2 (Step 2) of the BPD.

Issued by BOB Capital Markets Limited
For and on behalf of Bank of Maharashtra
(As Lenders' Representative on behalf of the Consortium Lenders)

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Date: July 14, 2026