

Second Addendum to Bid Process Document dated June 3, 2026

For Substitution of Concessionaire undertaking a HAM Road Project in the state of Tamil Nadu

RECITALS

- A. Bank of Maharashtra (“**BOM**” or the “**Lenders’ Representative**”), a body corporate constituted under the Banking Companies (Acquisition and Transfer of Undertaking) Act, 1970, with its registered office at Lokmangal, 1501, Shivajinagar, Pune – 411005, Maharashtra, India, acting through its Mid Corporate Branch (MCB) at Unit No. G-1, Ground Floor, Shraddha House, Kingsway Road, Nagpur – 440001, Maharashtra, India, in its capacity as Lenders’ Representative on behalf of the Consortium Lenders comprising BOM, UCO Bank, and Central Bank of India (collectively referred to as the “**Lenders**” or “**Consortium Lenders**”), is undertaking the process of Substitution of Concessionaire of the Project awarded to M/s. D P Jain Bangalore - Chennai Expressways Private Limited (“**DPJ-BCE**” or “**Borrower**” or “**Concessionaire**” or “**Company**”), a Special Purpose Vehicle (“**SPV**”) and wholly owned subsidiary of D P Jain & Co. Infrastructure Private Limited, for construction of the Four-Lane Bangalore Chennai Expressway from Ch. 204.500 – Ch. 230.000 (Arakkonam to Kanchepuram Section) in the State of Tamil Nadu, under Bharatmala on Hybrid Annuity Mode (Phase III-Package III) on design, built, operate and transfer (“**DBOT Annuity**” or “**Hybrid Annuity**”) basis (the “**Project**”), under the Concession Agreement dated February 4, 2022 executed with National Highways Authority of India (“**NHAI**” or the “**Authority**”).
- B. In furtherance of the above, BOM, on behalf of the Lenders, has mandated BOB Capital Markets Limited (“**BOBCAPS**” or “**Process Advisor**”) to act as Process Advisor and assist the Lenders in identifying an eligible entity (“**Eligible Entity**” or “**Selectee**”) for effectuating the Substitution of Concessionaire of the Project for the residual period of the original concession, in terms of the Concession Agreement, and for the Repayment of Outstanding Dues of the Lenders (hereinafter collectively referred to as the “**Proposed Transaction**”).
- C. In pursuance of the above, the Process Advisor, on behalf of the Lenders, issued a Newspaper Advertisement dated June 3, 2026 and uploaded the Bid Process Document dated June 3, 2026 (“**BPD**”) on its website, inviting Expressions of Interest (“**EOI**”) from prospective Eligible Entities in accordance with the bid process outlined in Clause 2 and the timeline stipulated at Serial No. 2 of the Time Schedule set out in Clause 2.7 of the BPD.
- D. Subsequently, certain Eligible Entities approached the Lenders’ Representative, requesting additional time for preparation and submission of their EOI Documents, including the applicable supporting documents specified in Clause 2 (Step 2) and Clause 4.1.4 of the BPD.
- E. Having considered the aforesaid requests and in exercise of their right to modify the time schedule as expressly reserved under the Note to Clause 2.7 of the BPD, the Lenders’ Representative extended the relevant timelines vide the First Addendum to BPD dated June 10, 2026.
- F. Thereafter, certain Eligible Entities again approached the Lenders’ Representative, requesting additional time for Bid Submission (via email and sealed envelope) specified in Clause 2.7, Serial No. 4 & 5 of the BPD.
- G. Taking into consideration the aforesaid requests and in exercise of their right to modify the time schedule as expressly reserved under the Note to Clause 2.7 of the BPD, the Lenders’ Representative has resolved to extend the relevant timelines as set forth herein below.

AMENDMENTS

- In exercise of the rights reserved by the Lenders and BOBCAPS under the Note to Clause 2.7 read with Clause 5.10 of the BPD, which expressly provides that each addendum so issued shall form part of the original BPD, the Time Schedule set out in Clause 2.7 of the BPD is amended as under:

No.	Particulars	Tentative Timeline*
3	Sharing of information via VDR and Due Diligence by Bidders <i>[Note: Bidders may submit EOI Documents post June 10, 2026, however, access to VDR will only be made available post submission/verification of the same]</i>	June 11, 2026 to July 14, 2026
4	Bid Submission date (on or before) via email	July 15, 2026
5	Bid Submission date (on or before) via sealed envelope	July 17, 2026 by 2 PM IST
6	Bid Opening Date	July 17, 2026 at 5 PM IST
7	Evaluation of Bids by Lenders followed by Negotiation with Bidders and declaration of Highest Bidder	July 21, 2026
8	Earnest Money Deposit ('EMD') by the Highest Bidder	July 23, 2026
9	Declaration of Anchor Bidder (<i>subject to internal approval of the Lenders</i>)	July 24, 2026
10	Public Notice inviting Expression of Interest under Swiss Challenge Method	July 29, 2026
11	Submission of EOI Documents by Eligible Entities by email at brmgr2828@bankofmaharashtra.bank.in & project.alpha@bobcaps.in and a physical copy.	August 3, 2026 by 5 PM IST
12	Sharing of information via VDR and Due Diligence by Bidders under SCM	August 4, 2026 to August 17, 2026
13	Communication by Counter Bidders for participation in SCM	August 17, 2026
14	Swiss Challenge Method (E-auction)	August 18, 2026
15	Submission of EMD by the H1 Bidder and Declaration of the H1 Bidder	August 20, 2026
16	Exercise of Right of First Refusal ('ROFR') by the Anchor Bidder	August 24, 2026
17	Submission of EMD by the Anchor Bidder, where ROFR is exercised	August 24, 2026
18	Declaration of the 'Successful Bidder' and Unconditional acceptance to Letter of Approval by the Successful Bidder	August 25, 2026
19	Intimation of Nominated Company to NHAI	August 27, 2026
20	Application to NHAI requesting for approval for substitution of the Concessionaire	August 31, 2026

CLARIFICATIONS

1. Except as expressly amended by this Second Addendum, all other terms, conditions, eligibility criteria, qualifications and disqualifications, evaluation parameters, and obligations set out in the BPD shall remain unchanged, valid, and binding on all Eligible Entities, Bidders, and Counter Bidders.
2. This Second Addendum shall be read and construed as an integral part of the BPD in accordance with Clause 5.10 thereof. In the event of any inconsistency between this Second Addendum and the BPD, the provisions of this Second Addendum shall prevail to the extent of such inconsistency.
3. All Eligible Entities and prospective Bidders are advised to regularly visit the website of BOBCAPS (www.bobcaps.in/tenders) for further updates, corrigenda, and addenda, in accordance with Clauses 5.10 and 2 (Step 2) of the BPD.

Issued by BOB Capital Markets Limited
For and on behalf of Bank of Maharashtra
(As Lenders' Representative on behalf of the Consortium Lenders)



Date: June 30, 2026