

CIAL/OPS/ISL/32

**TENDER NOTICE**

31/01/2026

Online Item rate E-tenders are invited from reputed agencies for the work mentioned below at Cochin International Airport.

Name of work	Tender Fee (₹)	EMD (₹)	Completion Period
SIITC of Safety, Learning, Inspections, Training & Environment System (S-LITE) at CIAL	₹5,000/-	₹3 Lakhs	05 months

Interested firms may register themselves on the online E-Tendering portal <https://etenders.kerala.gov.in> and then download the Tender documents. For eligibility criteria and other details, visit our website [www.cial.aero](http://www.cial.aero)

Sd/- , Managing Director

AJOONI BIOTECH LIMITED

CIN : L85190PB2010PLC040162

Regd. Office: D-118, Industrial Area Phase-7 Mohali, Punjab- 160055

Extract of Audited Standalone Financials Results for the Quarter ended 31.12.2025

Sl. No.	Particulars	STANDALONE (Rs.in Lakhs)		
		Quarter Ended 31/12/2025	Year Ended 31/03/2025	Quarter Ended 31/12/2024
1.	Total Income from Operations	5907.43	11676.09	3442.09
2.	Net Profit/(Loss) for the period (before Tax, Exceptional and/or extraordinary items)	235.73	432.93	100.98
3.	Net Profit/(Loss) for the period before Tax (after Exceptional and/or extraordinary items)	235.73	432.93	100.98
4.	Net Profit/(Loss) for the period after Tax (after Exceptional and/or extraordinary items)	164.08	337.21	73.02
5.	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and other Comprehensive Income (after tax)]	127.89	311.10	75.16
6.	Equity Share Capital	3444.87	3444.87	3444.87
7.	Basic and Diluted Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations)-	0.10	0.20	0.04

Notes: (1) The above is an extract of the detailed format of Annual Financial Results filed with NSE Limited ([www.nseindia.com](http://www.nseindia.com)) under Reg. 33 of the SEBI (LODR) Regulations, 2015. The full format of Annual Financial Results are available on the websites of the Stock Exchange(s) and on the website of the Company ([www.ajoonibiotech.com](http://www.ajoonibiotech.com)).

Place: Mohali

Dated: 30/01/2026

For Ajooni Biotech Limited  
Sd/- Jasjit Singh  
(Managing Director)

G.S. AUTO INTERNATIONAL LTD.

Regd. Office :G.S.Estate, G.T.Road, Ludhiana-141010 Ph. 0161-2511001,

CIN No.: L34300PB1973PLC003301 www.gsgroupindia.com, E-mail:-info@gsgroupindia.com

Statement of Standalone Un-audited Financial Results for the Quarter and nine months ended 31st December, 2025

Sl. No.	Particulars	Quarter Ended	Nine Months Ended	Quarter Ended
		31-12-25	31-12-25	31-12-24
		(Un-Audited)	(Un-Audited)	(Un-Audited)
1	Total Income from Operations	3970.67	10858.24	3542.58
2	Net Profit/(Loss) for the period (before tax, exceptional and/or Extraordinary items)	99.80	251.32	75.63
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	99.80	251.32	75.63
4	Net Profit/(Loss) for the period after Tax (after exceptional and/or Extraordinary items)	73.50	201.00	49.20
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)	73.50	201.00	49.20
6	Equity Share Capital (Face Value Rs. 5/- Each, fully paid up)	725.73	725.73	725.73
7	Earning Per Share (Face Value Rs. 5/- each) (Not Annualised)			
	(i) Basic & Diluted EPS before Extraordinary items. (Rs.)	1.10	1.98	0.34
	(ii) Basic & Diluted EPS after Extraordinary items. (Rs.)	1.10	1.98	0.34

Notes:

- The above un-audited financial results for the quarter/nine months ended Dec. 31, 2025, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on January 29, 2026. The statutory auditors of the Company have carried out the limited review of the results.
- The Company is operating in One Segment viz "Auto Components".
- Previous period/s/years figures have been regrouped & reclassified, wherever required.
- The Results, along with the Auditors' Limited Review Report, have been posted on the Company's website at <https://www.gsauto.in/pdf/697b5e2bc269a575896715.pdf> and can be accessed by scanning the below Quick Response (QR) Code.

For G.S. Auto International Limited  
Sd/- Jasbir Singh Ryaat  
(Chairman & Mg. Director)  
DIN No.: 00104979

Place : Ludhiana

Dated : 29.01.2026

Bank of Baroda

TRUTH INNOVATION EXCELLENCE

(A wholly owned subsidiary of Bank of Baroda)

INVITATION FOR EXPRESSION OF INTEREST FOR ASSIGNMENT OF OUTSTANDING DEBT OF M/s. KURUKSHETRA EXPRESSWAY PRIVATE LIMITED ("KEPL")

BOB Capital Markets Limited ("BOBCAPS" or "Process Advisor") has been mandated by Bank of Baroda ("BOB" or "Lead Bank") on behalf of the consortium of lenders (collectively known as "Lenders") for assisting and advising the Lenders on the bid process and matters incidental thereto in connection with the assignment of debt/ financial assets arising out of such debts of KEPL under Swiss Challenge Method to eligible ARCs/Banks/NBFCs/Fls in accordance with the regulatory guidelines issued by Reserve Bank of India ("RBI"), including the RBI (Commercial Banks - Transfer and Distribution of Credit Risk) Directions, 2025 (the "RBI Directions"). It is hereby clarified that as on the date of this Advertisement, in-principle approval from 100% of the Lenders has been obtained for conducting Swiss Challenge Method.

BOBCAPS, on behalf of Lenders invites Expressions of Interest ("EOI") from ARCs/NBFCs/ Fls/ Banks or any other permitted transferee under the RBI Directions, to acquire the debt/ financial assets arising out of such debt of KEPL along with underlying security through assignment. The Lenders are proposing to undertake a Swiss Challenge Method on "All Cash" basis. Transfer of debt with underlying assets via assignment shall be on "As is where is", "As is what is", "As is how is", "Whatever there is" and "Without recourse basis" without any representation, warranty or indemnity by the Lenders, based on existing offer in hand ("Anchor Bid"). Considering that the auction is under the "Swiss Challenge Method" on the Anchor Bid, the Anchor Bidder shall have specific preferential rights as set out in the Bid Process Document and further have the right to match the highest bid under Right of First Refusal. The details of the Swiss Challenge Method are as under:

Principal Outstanding as on August 31, 2025	Rs. 527.30 Crore
Last date for submission of EOI	February 7, 2026
Last Date for access to VDR and Due Diligence	February 21, 2026 by 5:00 PM
Date of E-auction	February 23, 2026
Offer in hand from Anchor Bidder	Rs. 345.00 Crore (Under 15:85 Structure with SRs backed by sovereign guarantee; Estimated upside of Rs. 200 Crore sharing at 15:85, 85% to lenders)
Minimum Markup @ 10% of Anchor Bid	Rs. 34.50 Crore
Bidding Start Price	Rs. 379.5 Crore
Incremental Amount (Bid Multi-pplier)	Rs. 5 Crore

The sale will be conducted as per the terms & conditions and procedure set out in the Bid Process Document (BPD) which has already been uploaded on the websites - [www.bankofbaroda.com](http://www.bankofbaroda.com) and <https://www.bobcaps.in/tenders>. The format of EOI & necessary documents are available in the BPD uploaded on the Lead Bank's website ([www.bankofbaroda.com](http://www.bankofbaroda.com)) and Process Advisor's website (<https://www.bobcaps.in/tenders>). Interested bidders should submit the necessary documents electronically vide email to [sales.recovery.bcc@bankofbaroda.bank.in](mailto:sales.recovery.bcc@bankofbaroda.bank.in) and [kepl.scm@bobcaps.in](mailto:kepl.scm@bobcaps.in) physically at Assistant Vice President, BOB Capital Markets Limited, B-1704, Parinee Crescenzo, G Block, BKC, Bandra (East), Mumbai 400051". The deadline for submission of same is February 7, 2026.

Upon submission of necessary documents and evaluation of the same, the bidders would be allowed access to the virtual data room ("VDR") and further information including the Information Memorandum (if any) for commencing due diligence in the account of KEPL until February 21, 2026, by 5:00 PM. The timelines for the due diligence, terms of Anchor Bid etc., are provided in the Bid Process Document.

Any of the terms & conditions of the EOI & BPD may be amended or changed or the entire bidding process may be terminated at any stage by the Lenders or BOBCAPS at the instructions of the Lenders. All key information in relation to the bidding process will be available on the Lead Bank's website and the Process Advisor's website under "Tenders" tab. Bid applicants must, at all times, keep themselves apprised of the latest updates/ clarifications/ amendments/ time extensions, if any, (including the process documents) in this regard as uploaded on the Lead Bank's and the Process Advisor's website. BOBCAPS or Lenders shall not be held liable for any failure on part of the bidders to keep themselves updated of such modifications.

For any clarifications, please contact the following:

Contact Person	Phone No.	Email-ID
Mr. Rahul Patil (BOB)	+91 9960274799	<a href="mailto:sales.recovery.bcc@bankofbaroda.bank.in">sales.recovery.bcc@bankofbaroda.bank.in</a>
Mr. Sagar Bhadra (BOBCAPS)	+91 7666412395	<a href="mailto:kepl.scm@bobcaps.in">kepl.scm@bobcaps.in</a>
Ms. Matini Sheth (BOBCAPS)	+91 9867393903	

Note : Please note that the process envisaged in this advertisement shall be subject to final approval by the competent authorities of the Lenders. This is not an offer document and nothing contained herein shall constitute a binding offer or a commitment to assign any debt. The decision of the Lenders in this regard shall be final and binding. Applicants/Acquirer shall be under their own obligation to follow all applicable laws pertaining to transfer of stressed loan exposure/NPAs. The bidding and sale process envisaged in this advertisement shall be conducted in accordance with and shall be subject to the terms of the Bid Process Document.

Date : 31<sup>st</sup> January, 2026

Sd/-

Place : New Delhi

Authorized Signatory, Bank of Baroda

Akzo Nobel India Limited

CIN : L24292WB1954PLC021516

Regd. Office: 801A, South City Business Park, 770, Anandapur,

E M Bypass, Near Fortis Hospital, Kolkata - 700 107 • Ph: 033 2226 7462

• Email:- [investor.india@akzonobel.com](mailto:investor.india@akzonobel.com) • Website: [www.akzonobel.co.in](http://www.akzonobel.co.in)

**NOTICE OF POSTAL BALLOT (ONLY THROUGH E-VOTING)**

Members are hereby informed that pursuant to the provisions of Section 108 and Section 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, and other related Rules, Regulations 44 and 45 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standard on General Meetings (SS-2) issued by The Institute of Company Secretaries of India, each as amended, and in accordance with the provisions of the General Circular No(s). 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 read with other relevant circulars issued in this regard, the latest being General Circular No. 03/2025 dated September 22, 2025, issued by the Ministry of Corporate Affairs, Government of India, read with applicable SEBI Circulars, the Company, has on Friday, 30<sup>th</sup> January 2026, sent the electronic copies of Notice of Postal Ballot alongwith Explanatory Statement to all the Members whose e-mail addresses are registered and whose names appeared in the Register of Members or Beneficial Owners as on the cut-off date i.e. Friday, 23<sup>rd</sup> January 2026, seeking shareholders' approval for following Businesses:

**Item No. 1:** Appointment of Mr. Parth Sajjan Jindal (DIN: 06404506) as a Non-Executive Non-Independent Director and Chairman of the Board of Directors of the Company - as an Ordinary Resolution

**Item No. 2:** Appointment of Mr. Shantanu Maharaj Khosla (DIN: 00059877) as an Independent Director of the Company - as a Special Resolution

**Item No. 3:** Approval to the change in designation of Mr. Rajiv Rajgopal (DIN 06685599) from Chairman and Managing Director to Joint Managing Director & Chief Executive Officer of the Company - as a Special Resolution

**Item No. 4:** Approval to the change of name of the Company to JSW Dulux Limited and consequent alteration in the Memorandum of Association and Articles of Association of the Company - as a Special Resolution

The Company has engaged the services of National Securities Depository Limited ("NSDL") as the agency to provide remote e-Voting facility.

The remote e-Voting shall commence on **Sunday, 1<sup>st</sup> February, 2026 at 9:00 a.m. (IST) and shall end on Monday, 2<sup>nd</sup> March 2026 at 5:00 p.m. (IST)**. The remote e-Voting module will be disabled by NSDL soon thereafter.

The Board of Directors of the Company has appointed Mr. Atul Kumar Labh, Practicing Company Secretary of M/s. A. K. LABH & Co., Company Secretaries, Kolkata, as the Scrutinizer to scrutinize the postal ballot process through remote e-Voting in fair and transparent manner.

The said Notice is also available on the website of the Company - [www.akzonobel.co.in](http://www.akzonobel.co.in), the relevant section of the website of BSE Limited ("BSE"): [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Limited ("NSE"): [www.nseindia.com](http://www.nseindia.com) on which the Equity Shares of the Company are listed and on the website of National Securities Depository Limited (NSDL): [www.evoting.nsdl.com](http://www.evoting.nsdl.com). Any Member who does not receive the Postal Ballot Notice may send an email to [investor.india@akzonobel.com](mailto:investor.india@akzonobel.com) or [rta@cblmsl.com](mailto:rta@cblmsl.com) and obtain a copy thereof.

For voting instructions, Members are requested to refer the 'Instructions for Voting' section of the Postal Ballot Notice dated 28<sup>th</sup> January 2026 issued by the Company. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on no.: 022 - 4886 7000 or send a request at [evoting@nsdl.com](mailto:evoting@nsdl.com). Members may also contact Mr Rajiv L. Jha, General Counsel, Company Secretary & Compliance Officer, at 0124 4852400 or [rajiv.jha@akzonobel.com](mailto:rajiv.jha@akzonobel.com) or [investor.india@akzonobel.com](mailto:investor.india@akzonobel.com) in case of any grievances connected with the voting process and any query or grievance connected with the remote e-voting may be addressed to Ms. Pallavi Mhatre, Senior Manager, NSDL, 4th Floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400013, Email: [evoting@nsdl.com](mailto:evoting@nsdl.com); Ph.022-4886 7000.

The results of the postal ballot would be announced at the Registered Office/Corporate Office of the Company within 48 hours from the conclusion of the e-voting. The said results along with Scrutinizer's Report shall be placed on the Company's website [www.akzonobel.co.in](http://www.akzonobel.co.in) and at its Corporate Office/Registered Office. The results will also be available on the website of NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com) and intimated to BSE Limited ("BSE") and the National Stock Exchange of the India Limited ("NSE"), within two days from the conclusion of the remote e-voting period for the postal ballot.

By Order of the Board of Directors  
for **Akzo Nobel India Limited**  
Sd/-  
**Rajiv L. Jha**  
General Counsel, Company Secretary & Compliance Officer  
Membership No.: F5948

Date : 31<sup>st</sup> January 2026

Place: Gurugram

Mphasis Limited

CIN: L30007KA1992PLC025294

Regd. Office : Bagmane World Technology Center,

Marathahalli Outer Ring Road, Doddanahundi Village,

Mahadevpura, Bengaluru 560 048.

E-mail : [investor.relations@mphasis.com](mailto:investor.relations@mphasis.com) Website : [www.mphasis.com](http://www.mphasis.com)

Telephone : +91 080 6750 1000

**POSTAL BALLOT NOTICE AND REMOTE E-VOTING INFORMATION**

Notice is hereby given to the members of Mphasis Limited (the "Company") pursuant to the provisions of Sections 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read together with the Companies (Management and Administration) Rules, 2014, as amended ("the Management Rules"), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ("the SS-2"), as amended from time to time, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), guidance prescribed by the Ministry of Corporate Affairs, Government of India, for holding general meetings/ conducting Postal Ballot process through e-voting vide General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 3/2022 dated May 05, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September 25, 2023, 09/2024 dated September 19, 2024 and 03/2025 dated September 22, 2025 ("the MCA Circulars"), and any other applicable laws, rules, circulars, notifications and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), approval of the members of the Company, is sought for the following special resolution only by way of remote e-voting ("e-voting") process:

- Appointment of Mr. Punit Sood (DIN: 00033799) as an Independent Director of the Company

In accordance with the MCA Circulars, the Company has completed the dispatch of the Postal Ballot Notice along with the Explanatory Statement and instructions for e-voting on Friday, January 30, 2026, in electronic mode to those members whose e-mail address is registered with the Company/Depositories as on Friday, January 23, 2026 ("the Cut-off date") along with the details of Login ID and Password for participating in the e-voting. The communication of assent/ dissent by the members on the item of business as set out in the Postal Ballot Notice will only take place through remote e-voting process. The voting rights of the members are reckoned on the basis of equity shares of the Company held by them as on the Cut-off date. Any person who is not a shareholder of the Company as on the Cut-off date shall treat the Postal Ballot Notice for information purposes only.

The Company has engaged the services of National Securities Depository Limited ("NSDL") for the purpose of providing e-voting facility to all its members. Following is the schedule of events for e-voting:

Cut-off date for remote e-voting	Friday, January 23, 2026
Electronic service of Postal Ballot Notice to members	Friday, January 30, 2026
The date and time of commencement of e-voting	Sunday, February 1, 2026, at 9:00 AM (IST)
Last date for e-voting	Monday, March 2, 2026, at 5:00 PM (IST)
Declaration of results of voting	Results of the e-voting along with the Scrutinizer's Report will be announced on or before Wednesday, March 4, 2026.
	The results will be hosted on the website of the Company at <a href="http://www.mphasis.com">www.mphasis.com</a> , the website of NSDL and shall also be communicated to BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), where the Company's equity shares are listed.
	The results will also be displayed at the Registered Office of the Company, at Bagmane World Technology Center, Marathahalli Outer Ring Road, Doddanahundi Village, Mahadevpura, Bengaluru - 560 048 and at the Corporate Office at Bagmane Laurel, Bagmane Technology Park, Byrasandra Village, C V Raman Nagar, Bengaluru - 560 093.

During the aforesaid period, members of the Company holding shares either in physical form or in dematerialized form, as on the cut-off date, may cast their votes electronically. The e-voting facility will be disabled by NSDL immediately after 5:00 PM (IST) on Monday, March 2, 2026, and will be disallowed thereafter, and members will not be allowed to vote electronically beyond the said date and time. Once the vote is cast by the member, the member shall not be allowed to change it subsequently.

Members who have not updated their e-mail address are requested to contact their Depository Participant ("DP") and register their e-mail address as per the process advised by their DP. Shareholders holding shares in physical mode are requested to furnish their e-mail address with the Company's Registrar and Share Transfer Agent viz., Integrated Registry Management Services Private Limited at [girl@integratedindia.in](mailto:girl@integratedindia.in). Alternatively, member may send an e-mail request to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) for obtaining User ID and Password by providing the login credentials details.

The Board has appointed Mr. S. P. Nagarajan (PCS No.4738), Practicing Company Secretary, as the scrutinizer for conducting the e-voting process in a fair and transparent manner.

The Postal Ballot Notice is uploaded on the website of the Company at [www.mphasis.com](http://www.mphasis.com), website of NSDL at <https://www.evoting.nsdl.com> and on the website of the stock exchanges i.e. NSE and BSE at [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) respectively.

For Mphasis Limited

Sd/-

Mayank Verma

Senior Vice President and Company Secretary

Membership No.: ACS 18776

Place : Bengaluru

Date : January 30, 2026

**NOTES:**

- Shareholders who have not received the Postal Ballot Notice may request for the same by sending email to the Company at [investor.relations@mphasis.com](mailto:investor.relations@mphasis.com) and/ or to the Scrutinizer at [cs@nagarajsp818.com](mailto:cs@nagarajsp818.com).
- Any queries or grievances connected with the e-voting and postal ballot process, may please be addressed to Mr. Mayank Verma, Senior Vice President and Company Secretary, Mphasis Limited, Bagmane World Technology Center, Marathahalli Outer Ring Road, Mahadevpura, Doddanahundi Village, Bengaluru - 560 048, Ph:+91 080 6750 4613 or e-mailed to [mayank.verma1@mphasis.com](mailto:mayank.verma1@mphasis.com).

INDOKEM LIMITED

CIN NO.: L31300MH1964PLC013088

Regd. Office: Khatau House, Plot No. 410, Mogul Lane, Mahim, Mumbai 400 016. Tel No.: +91-22-61236767/61236711

Email: [iklsecretarial@gmail.com](mailto:iklsecretarial@gmail.com) Website: [www.indokem.co.in](http://www.indokem.co.in)

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025**

Particulars	Quarter ended			Nine months ended		
	December 31, 2025 (Unaudited)	September 30, 2025 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2025 (Unaudited)	December 31, 2024 (Unaudited)	March 31, 2025 (Audited)
1 Total income from Operations	4,410	4,084	4,405	12,668	12,438	17,881
2 Profit / (Loss) before Tax	40	42	73	152	(68)	329
3 Profit / (Loss) for the period	40	41	73	151	(67)	314
4 Total Comprehensive Income / (Loss) for the period	36	34	51	137	(106)	298
5 Paid-up equity share capital (face value of Rs. 10/- each)	2,789	2,789	2,789	2,789	2,789	2,789
6 Other Equity (Excluding Revaluation Reserves)						1,404
7 Earnings per share (EPS) (not annualised)						
(a) Basic (in Rs.)	0.15	0.15	0.26	0.54	(0.23)	1.14
(b) Diluted (in Rs.)	0.15	0.15	0.26	0.54	(0.23)	1.14

Notes

- The above is an extract of the detailed format of Quarterly / Nine Months Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Nine Months Financial Results are available on the Stock Exchange website. ([www.bseindia.com](http://www.bseindia.com)) and on the Company's website ([www.indokem.co.in](http://www.indokem.co.in))
- Key standalone financial information is given below:

Particulars	Quarter ended			Nine months ended		
	December 31, 2025 (Unaudited)	September 30, 2025 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2025 (Unaudited)	December 31, 2024 (Unaudited)	March 31, 2025 (Audited)
Total income from Operations	3,808	3,594	3,764	11,048	10,614	15,430
Profit / (Loss) before Tax	86	66	12	185	(241)	90
Profit / (Loss) for the period	86	66	12	185	(240)	91
Total Comprehensive Income / (Loss) for the period	83	62	5	175	(264)	77

By order of the Board of Directors  
For Indokem Limited  
Sd/-  
Mahendra K. Khatau  
Chairman & Managing Director  
DIN: 00062794

Place : Mumbai

Date : January 30, 2026

Manaksia Limited

Corporate Identification Number: L74950WB1984PLC038336

Registered office : Turner Morrison Building, 6 Lyons Range, 2nd Floor, Kolkata - 700001

E-mail: [investor.relations@manaksia.com](mailto:investor.relations@manaksia.com), Website: [www.manaksia.com](http://www.manaksia.com)

Phone: 033-2231 0055

**EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025**

Particulars	Quarter Ended 31st December 2025	Nine Months Ended 31st December 2025	Quarter Ended 31st December 2024
	Income from Operations	18,402.45	54,740.70
Total Income	20,106.53	58,861.97	19,650.47
Profit/(Loss) before Interest, Tax, Depreciation & Amortisation (EBITDA)	2,392.22	6,503.35	2,527.26
Net Profit/(Loss) before taxes (PBT) (before tax, exceptional items and/or extraordinary items)	2,073.06	5,777.17	1,904.58
Exceptional Items	-	-	55.40
Net Profit/(Loss) before taxes (PBT) (before tax, after exceptional items and/or extraordinary items)	2,073.06	5,777.17	1,849.18
Tax Expenses	618.79	1,734.81	544.54
Net Profit/(Loss) after taxes (PAT) (after exceptional items and/or extraordinary items)	1,454.27	4,042.36	1,304.64
Total Comprehensive Income [Comprising Profit / (Loss) after tax and Other Comprehensive Income after tax]	3,048.08	9,118.62	3536.14
Equity Share Capital	1,310.68	1,310.68	1,310.68
Other Equity (excluding revaluation reserve) as shown in the audited balance sheet at the end of respective financial year	-	-	-
Earnings per share (of ₹ 2/- each) (Not annualised):			
(a) Basic (₹)	2.22	6.19	1.95
(b) Diluted (₹)	2.22	6.19	1.95

**Key numbers of Standalone Financial Results:**

Particulars	Quarter Ended 31st December 2025	Nine Months Ended 31st December 2025	Quarter Ended 31st December 2024
	Income from Operations	4,527.99	11,405.15
Total Income	5,217.02	12,696.75	3,267.45
Profit/(Loss) before Interest, Tax, Depreciation & Amortisation (EBITDA)	729.14	1,409.41	87.66
Net Profit/(Loss) before taxes (PBT)	672.89	1,297.34	15.76
Net Profit/(Loss) after taxes (PAT)	532.76	1,027.98	12.15

Notes :

- The Financial Results of the Company for the quarter and nine months ended 31st December 2025 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 30th January 2026. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Consolidated Financial Results comprise of Manaksia Limited, its subsidiaries and step - down subsidiaries, Manaksia Ferro Industries Ltd, Manaksia Overseas Ltd, MINL Ltd, Mark Steels Ltd, Dynatech Industries Ghana Ltd and Jebba Paper Mills Ltd.
- The Board of Directors of the Company, at its meeting held on March 26, 2025, approved a Scheme of Arrangement under Sections 230 to 232 of the Companies Act, 2013 ("Demerger Scheme"), for the demerger of the Metal Product business undertaking (as defined in the Demerger Scheme) conducted through domestic entities of the Company into Manaksia Ferro Industries Limited, a wholly owned subsidiary.

The proposed Scheme has been approved by BSE Limited, National Stock Exchange of India Limited, and the Securities and Exchange Board of India. The Scheme has been filed with the National Company Law Tribunal (NCLT) and Shareholders have approved the same in the Extra Ordinary Meeting held on dated 10th January 2026, and is subject to further approval by the NCLT.

Pending receipt of necessary approvals, no effect of the proposed demerger is warranted and accordingly has not been given in the financial results for the nine months ended 31st December 2025.

- The Government of India has consolidated 29 existing labour laws into four Labour Codes: Code on Wages, 2019; Code on Social Security, 2020; Industrial Relations Code, 2020; and Occupational Safety, Health and Working Conditions Code, 2020. These Codes became effective from November 21, 2025. The Ministry of Labour & Employment has issued draft Central Rules and FAQs to facilitate understanding of the regulatory changes and to enable assessment of their financial implications. Based on the information presently available, management has assessed that the incremental impact arising from the Labour Codes is not material and the same has been considered in the standalone and consolidated financial results for the quarter and nine months ended December 31, 2025.

The Central and State Rules under the Labour Codes are yet to be notified and, upon such notification, the Company will reassess and recognise the impact, if any, on employee benefit obligations in accordance with applicable accounting standards.

- The exceptional loss reported in the Group's consolidated financial results for the financial year ended 31 March 2025 includes foreign exchange losses arising from devaluation of the Nigerian currency. These losses primarily relate to the Group's subsidiary operations in Nigeria.
- Comparative figures have been rearranged / regrouped / wherever necessary.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites, [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.manaksia.com](http://www.manaksia.com). These results can also be accessed by scanning the QR code provided below:

For and on behalf of the Board of Directors  
Manaksia Limited

Sd/-  
Suresh Kumar Agrawal  
(Managing Director)