



**Saraswat
Bank**

Saraswat Co-operative Bank Ltd.
(Scheduled Bank)

Fifth Addendum to Process Document dated 13th December 2023

E-Auction Process

Saraswat Co-operative Bank Limited ('Bank'), has proposed to Sale/Assign Portfolio of NPAs comprising of Corporate and Retail Accounts ('Portfolio') as a Single Lot and has appointed BOB Capital Markets Limited ('BOBCAPS'), for assisting & advising the Bank on the process ('Process Advisor') & matters incidental thereto in connection with the Sale/Assignment. In the said context, Bank and BOBCAPS has uploaded Newspaper Advertisement dated 6th February 2024 wherein Bank have invited Binding Bids under 'Swiss Challenge Method' ("SCM") from Permitted Entities. SCM shall take place via "E-Auction" through the website <https://eauction.auctiontiger.net> of Auction Tiger Private Ltd on 23rd February 2024 or such extended date as Bank may decide in its sole discretion.

For purpose of brevity, the below process has been envisaged for the purpose of E-Auction:

Process Manual for E-Auction

- Details of E-auction are as follows:

Date of E-Auction	E-Auction Start Time	Bidding Start Price	Incremental amount (Bid multiplier) for inter-se bidding during E-Auction
23 rd February 2024	11:00 AM	Rs. 56.80 Crore	Rs. 1 Crore

- All the Permitted Entities who have submitted Expression of Interest (EOI) & other documents (except the Anchor Bidder) as per the Process Document shall be provided User ID and Password beforehand for participating in the E-Auction and same shall be conveyed through e-mail one day in advance. Users shall log in on the E-auction date & time for participating in the E-auction. Only 1 (one) User ID would be created for each Permitted Entity in the name of the Authorised Person whose name is mentioned as "first" person in the EOI submitted by such Permitted Entity. Auction Agency will be giving online training for the E-auction process, if required and based on written request. In case of any change in the Authorised Person, the same should be intimated to the Bank/BOBCAPS atleast three days prior to the E-Auction date. If the Permitted Entity is facing any issues wrt User ID/Password, they should inform Bank/BOBCAPS before the start of E-auction, thereafter no complaint will be entertained by the Agency and/ or the Bank/BOBCAPS.
- On the date of auction viz., 23rd February 2024, the bidders will be participating in interse bidding during the time of auction i.e. 11 am to 12 noon through E-auction site with auto extension of Fifteen minutes in case any Bid is received in last five minutes of the said time slot. Post that, there will be auto extension of Fifteen minutes from the last Bid made and in case there is no bid made on the platform within the said Fifteen minutes, the E-auction/ Bidding process shall be concluded.
- The Highest Bid amount only will be displayed on the platform. Other participants in the E-auction have to beat the Highest Bid amount atleast by the Incremental amount (Bid multiplier) of Rs. 1 crore and in multiples thereof. Post the closure of E-auction, the Successful Bidder will be duly informed.
- Participants are sincerely advised not to wait till last minute or last few seconds to submit their bid to avoid complications related to internet connectivity, network problems, system crash down, power failure, etc. Bank/BOBCAPS (including E-Auction Agency) will not be responsible for any unforeseen circumstances and nothing shall be entertained in this regard.
- Neither the Bank/BOBCAPS nor e-auction agency (if any) can be held responsible for consequential damages such as no power supply, system problem, inability to use the system, loss of electronic information, power interruptions, UPS failure, etc. and nothing shall be entertained in this regard.

- Any problem arising out of the E-auction shall be decided by the Bank, whose decision shall be final and binding. No complaint on the time-factor for bidding or paucity of time for bidding will be entertained by the Agency and/ or the Bank/BOBCAPS.
- Save and except as modified in this addendum, all other terms and conditions of the Process Document dated 13th December, 2023 read with the Addendums shall remain unchanged. This addendum should be read with the Process Document
- Please keep visiting the website of Bank and BOBCAPS on a regular basis for updates/modifications/addendum etc.

For Saraswat Co-operative Bank Limited

Authorised Signatory

Dated: 8th February 2024