FINANCIAL EXPRESS

adani

ADANI ENTERPRISES LIMITED

on May 20, 2006 and subsequently a resolution of our Shareholders was passed on July 29, 2006 and to reflect the changes in our name and the registered office of our Company, see "History and Certain Corporate Matters - Brief history and Certain Corporate Matters - Brief history and Certain Corporate Matters - Changes in the registered office of our Company" on page 228 of the Red Herring Prospectus dated January 18, 2023 ("RHP").

Registered and Corporate Office: Adam Corporate House, Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad - 382 421, Gujarat, India; Telephone: +91 79 2555 5555, Contact Person: Jatin Jalundhwala, Company Secretary and Compliance Officer:

Email: investor.ael@adami.com; Telephone: +91 79 2555 5377, Website: www.adamienterprises.com; Corporate Identity Number: L51100GJ1993PLC019067



THE PROMOTERS OF OUR COMPANY ARE GAUTAM S. ADANI AND RAJESH S. ADANI

FURTHER PUBLIC OFFERING OF UP TO [•] PARTLY PAID-UP EQUITY SHARES OF FACE VALUE OF \$\frac{1}{2}\$ EACH ("FPO EQUITY SHARES") OF ADANI ENTERPRISES LIMITED ("COMPANY") FOR CASH AT A PRICE OF \$\frac{1}{2}\$ [•] PER FPO EQUITY SHARE (INCLUDING A PREMIUM OF \$\frac{1}{2}\$ [•] PER FPO EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹20,000 CRORE® BY WAY OF A FRESH ISSUE (THE "OFFER"). THE OFFER INCLUDES A RESERVATION OF UP TO [●] FPO EQUITY SHARES, AGGREGATING UP TO ₹50 CRORE, FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES NOT EXCEEDING 5% OF OUR POST-OFFER PAID-UP EQUITY SHARE CAPITAL ("EMPLOYEE RESERVATION PORTION") THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET OFFER AND NET OFFER SHALL CONSTITUTE [●]% AND [●]%, OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY, RESPECTIVELY.

The Offer is being made in accordance with Regulation 155 and 129(1) of the SEBI ICDR Regulations | QIB Portion: Not less than 15% of the Net Offer | Retail Portion: Not less than 35% of the Net Offer Employee Reservation Portion: Upto [•] FPO Equity Shares aggregating up to ₹ 50 crores | A Discount of ₹ 64 per FPO Equity Share is being offered to Retail Individual Bidders bidding in the retail portion

PRICE BAND: ₹ 3,112 TO ₹ 3,276 PER FPO EQUITY SHARE OF FACE VALUE OF ₹1 EACH.

THE FLOOR PRICE IS 3,112.00 TIMES THE FACE VALUE OF THE FPO EQUITY SHARES AND THE CAP PRICE IS 3,276.00 TIMES THE FACE VALUE OF THE FPO EQUITY SHARES. BIDS CAN BE MADE FOR A MINIMUM OF 4 FPO EQUITY SHARES AND IN MULTIPLES OF 4 FPO EQUITY SHARES THEREAFTER.

THE ABOVE PRICE BAND IS FOR A FULL FPO EQUITY SHARE HAVING FACE VALUE OF ₹ 1 EACH, OF WHICH 50% OF THE AMOUNT IS PAYABLE AT THE TIME OF THE APPLICATION AND BALANCE AMOUNT WILL BE PAID IN ONE OR MORE SUBSEQUENT CALL(S) AS DETERMINED BY THE COMPANY'S BOARD OF DIRECTORS OR A DULY VITUODISED COMMITTEE THEREOF AT ITS SOLE DISCRETION, EDOM TIME TO TIME

AMOUNT (i.e. BID LOT X 50% OF THE PRICE OF THE FULL FPO EQUITY SHARE).	
ACCORDINGLY, AT THE TIME OF THE APPLICATION, INVESTORS ARE REQUIRED TO PAY THE APPLICATION.	CATION BID
AUTHORISED COMMITTEE THEREOF AT ITS SOLE DISCRETION, FROM TIME TO TIME.	

Payment Schedule for FPO Equity Shares At Floor Price (₹) At Cap Price (₹) On Application 1,556.00* 1,638.00* 1,638.00 One or more subsequent call(s) 1,556.00 3,112.00 3,276.00 Constitutes 50% of the Floor/ Cap Price.

In accordance with the recommendation of a Committee of Independent Directors of the Company, pursuant to their resolution dated January 18, 2023 the above provided price band is justified based on quantitative factors/ KPIs disclosed in 'Basis for the Offer Price' section vis-à-vis the WACA of primary issuances/ secondary transactions disclosed in 'Basis for the Offer Price' section provided in the RHP.

RISKS TO INVESTORS

The weighted average cost of acquisition (WACA) of all Equity Shares transacted in the last 1 year, 18 months and 3 years preceding the date of the RHP:*

Period	WACA per Equity Share (in ₹)	Cap Price (₹ 3,276) is 'x' times the WACA	Range of acquisition price per Equity Share: lowest price - highest price (in ₹)
Last 1 year	2,884.83	1.14	1,564.31 - 4,125.20
Last 18 months	2,317.45	1.41	1,360.97 - 4,125.20
Last 3 years	1,104.57	2.97	124.76 - 4,125.20

- As certified by M/s. Shah Dhandaria and Co, LLP, Chartered Accountants, by way of their certificate dated January 18, 2023
- We are not aware of any off-market secondary transactions of Equity Shares
- We expect our expenses to increase in the future as we continue to expand our operations and increase our investments in new business verticals, which will place significant demands on our management and our operational and financial resources, and if we fail to manage the growth of our existing businesses and to capitalize on our growth opportunities effectively, our business and results of operations may be adversely affected. In Fiscals 2022, 2021, 2020 and the six months ended September 30, 2022 and 2021, our integrated resource management business contributed 69.4%, 59.4%, 70.1%, 78.0% and 69.4% of our total income, and our mining services business contributed 3.9%, 5.0%, 4.2%, 4.3% and 4.4% of our total income, respectively. Additionally, we ramped up our airports operations and it contributed 3.2% of our total income in the six months ended September 30, 2022. Our other businesses are at various stages of development and in line with our strategy we intend to expand, diversify and develop these businesses.
- Limited operating history of certain businesses: Some of our businesses, such as defence (started in 2017), airports (started in 2019), roads (started in 2018), data centers (first data center commissioned in October 2022), digital, water management, commercial mining, industrials manufacturing, among others and metals and manufacturing have limited operating histories, and may not serve as an adequate basis to evaluate our future prospects, results of operations and cash flows.
- Our integrated resource management business primarily depends on an increasing demand for imported coal in India and our ability to maintain a diverse supplier base.
- Certain companies within the Adani group are involved in various legal, regulatory and other proceedings. For instance, the Investigations Department of SEBI had approached our Company and certain companies within the Adani group (Adani Ports And Special Economic Zone Limited, Adani Total Gas

Limited and Adani Transmission Limited, Adani Global Limited) for certain information and documents, and these requests have been responded by them to SEBI. In case any proceedings are initiated or adversely determined against them, it could have an adverse impact on our business and reputation.

- Our Promoter Group does not include certain immediate relatives of the spouses of our Promoters (which is in line with our historical practice), and relevant confirmations relating to them are based on publicly available information.
- The P/E ratio based on the cap price of ₹ 3,276 per FPO Equity Share and the diluted EPS for FY2022 of ₹7.06 per equity share is 464.02 times and may not be indicative of market price on listing or thereafter.
- Weighted average cost of acquisition (WACA) based on the last five primary issuances or secondary transactions, not older than three years prior to the date of the RHP, is as below:

Past Transactions	WACA per Equity Share (in ₹)^		Cap Price (₹ 3,276) is 'x' times the WACA
WACA of primary issuances	1,915.85	1.62	1.71
WACA of secondary issuances*	3,624.18	0.86	0.90

We are not aware of any off-market secondary transactions of Equity Shares

The above is basis the details of the last five primary issuances (excluding Equity Shares issued under ESOP/ESOS and issuance of bonus Equity Shares, as applicable) or secondary transactions (secondary transactions where Promoters, members of the Promoter Group, or Shareholder(s) having the right to nominate Director(s) on our Board, are a party to the transaction), not older than three years prior to the date of the RHP irrespective of the size of transactions.

The 10 BRLMs associated with the Offer have handled 97 public issues in the past three years, out of which 34 issues closed below the Offer Price on listing date:

Name of BRLMs	Total Issues	below IPO Price as on listing date
ICICI Securities Limited	7	1
Axis Capital Limited	8	3
IDBI Capital Markets & Securities Limited	1	1
IIFL Securities Limited	10	4
JM Financial Limited	4	-
Common Issues of all BRLMs	67	25
Total	97	34

BID/OFFER PROGRAMME

BID/OFFER OPENED ON: FRIDAY, JANUARY 27, 2023

BID/OFFER CLOSES ON: TUESDAY, JANUARY 31, 2023*

In case of any revision to the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days. following such revision of the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company in consultation with the Book Running Lead Managers, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of three Working Days, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the respective websites of the Book Running Lead Managers and at the terminals of the members of the Syndicate and by intimation to the Designated Intermediation and the Spanner Banks, as applicable. intimation to the Designated Intermediaries and the Sponsor Banks, as applicable

The Offer is being made in terms of Regulation 155 of the SEBI ICDR Regulations. The Offer is being made in accordance with Regulation 129(1) of the SEBI ICDR Regulations and through a book building process wherein not more than 50% of the Net Offer shall be allotted on a proportionate basis to Qualified Institutional Buyers ("QIBs", and such portion, the "QIB Portion"). Our Company in consultation with the Book Running Lead Managers, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), out of which at least one-third shall be reserved for allocation to domestic Mutual Funds only, subject to valid Bids being Equity Shares shall be added to the portion of the QIB Portion less the number of Equity Shares Allotted to the Anchor Investors ("Net QIB Portion"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders other than Anchor Investors, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance FPO Equity Shares available for allocation will be added to the remaining QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Offer shall be available for allocation to Non-Institutional Bidders, in accordance with Regulation 129(1) of the SEBI ICDR Regulations, out of which (a) one third of such portion shall be reserved for Bidders with Bids exceeding ₹2,00,000 up to ₹10,00,000; and (b) two-third of such portion shall be reserved for applicants with Bids exceeding ₹10,00,000, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of Non-Institutional Bidders in accordance with the SEBI ICDR Regulations, subject to the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective bank account (including UPI ID in case of UPI Bidders) in which the corresponding Bid Amounts will be blocked by the SCSBs, or by the Sponsor Banks under the UPI Mechanism, as applicable to participate in the Offer, Anchor Investors are not permitted to

participate in the Anchor Investor Portion through the ASBA process. For details, see "Offer Procedure" on page 698 of the RHP. The FPO Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act") or any state securities laws in the United States, and unless so registered may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, such Equity Shares are being offered and sold (i) outside of the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur; and (ii) to "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act) in transactions exempt from the registration requirements under the U.S. Securities Act. The FPO Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction,

except in compliance with the applicable laws of such jurisdiction. Bidders/ Applicants should ensure that DP ID, PAN, Client ID and UPI ID (for UPI Bidders bidding through the UPI mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/ Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID (for UPI Bidders bidding through the UPI mechanism) as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorised the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to the Offer. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/Applicants' sole risk. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated Feb 13, 2020 and press release dated June 25, 2021. Bidders/ Applicants should ensure that DP ID, PAN, Client ID and UPI ID (for UPI Bidders bidding through the dated Feb 13, 2020 and press release dated June 25, 2021.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects of the Company, please see the section "History and Certain Corporate Matters" on page 228 of the RHP. The Memorandum of Association of the Company is a material document for inspection in relation to the Offer. For further details, please see the section entitled "Material Contracts and Documents for Inspection" on

LIABILITY OF THE MEMBERS OF THE COMPANY: Limited by shares AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: As on

authorised share capital of the Company is ₹ 4,90,42,00,000 divided into 4,85,92,00,000 Equity Shares of ₹ 1 each and 45,00,000 preference shares of ₹10 each. The issued, subscribed and paid-up share capital of the Company is ₹ 1,14,00,01,121 divided into 1,14,00,01,121 Equity Shares of ₹ 1 each. For details, please see the section entitled NAMES OF THE INITIAL SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND TH

NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: The initial signatories to the Memorandum of Association are Mahasukh S. Adani, Vinod S. Adani, Vasant S. Adani, Gautam S. Aadani, Rajesh S. Adani, Suvarna M. Adani Pritiben G. Adani, Ranjan Vinodhhai Adani, Pushpa V. Adani and Shilin R. Adani, For details of the share capital history

LISTING: The Equity shares are listed on BSE and NSE. The FPO Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the Stock Exchanges. Our Company has received 'in-principle' approvals from BSE and NSE for the listing of the FPO Equity Shares pursuant to letters dated January 17, 2023. For the purposes of the Offer, NSE is the Designated Stock Exchange.

DISCLAIMER CLAUSE OF THE SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): SEBI only gives its

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the RHP has been cleared or approved by BSE nor does it certify the correctness or DISCLAIMER CLAUSE OF NSE (DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the

permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to page 670 of the RHP for the full text of the disclaimer clause of NSE.

invest any funds in the Offer unless they can afford to take the risk of losing their investment. Bidders are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, Bidders must rely on their own examination of our Company and the Offer, including the risks involved. The FPO Equity Share have neither been recommended, nor approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the Bidders is invited to "Risk Factors" on

NOTICE TO INVESTORS

Pursuant to publication of a report by Hindenburg Research on January 24, 2023 (available at https://hindendburgresearch.com/adani)("Report"), potential Bidders may note the following:

- a) Certain allegations in the Report are made against our Company.
- b) Our Company categorically denies all the allegations made in the Report and considers the same to be misconceived and baseless.
- c) Our Company has informed the Stock Exchanges and provided necessary clarification on the Report which are available on the following links i) https://www.bseindia.com/stock-share-price/adani-enterprises-ltd/adanient/512599/corp-announcements/ and ii) https://www.nseindia.com/companieslisting/corporate-filings-announcements?symbol=ADANIENT&tabIndex=equity
- d) The RHP contains relevant disclosures as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and the Companies Act, 2013, each as amended and no addendum is required to be published on account of the Report.

The information in this Notice supplements the RHP. Investors may also rely on this notice in addition to RHP before making an investment in the Offer. The information contained in the Report or on the related website is not incorporated by reference in the RHP and does not constitute a part of the RHP. All capitalised terms used in this Notice shall, unless the context otherwise requires, have the meaning ascribed to them in the RHP. The FPO Equity Shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act") or any state law of the United States and, unless so registered, may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. Accordingly, the FPO Equity Shares are being offered and sold (a) in the United States only to persons reasonably believed to be "qualified institutional buyers" (as defined in Rule 144A under the Securities Act and referred to in the RHP as "U.S. QIBs") and (b) outside the United States in compliance with Regulation S and the applicable laws of the jurisdiction where those offers and sales are made.

Continued to next page



Tata Motors jumps over 6%

SHARES OF TATA Motors on Friday jumped over 6%, adding ₹8,819 crore to its market valuation, after the firm reported a consolidated net profit of ₹3,043 crore for the December quarter. The stock ended at ₹445.55 apiece, up 6.34% on the BSE. During the day, it climbed 8.16% to ₹453.20. On the NSE, it jumped 6.25% to settle at ₹445.25 per share.

Superior Finlease stock: Sebi bans 19 entities

CAPITAL MARKETS REGULATOR Sebi has barred 19

entities from the securities market for indulging in fraudulent trading in the shares of Superior Finlease and impounded unlawful gains worth ₹3.89 crore. PTI

Sulabh Engineers: 24 entities barred for three years

SEBI ON FRIDAY barred

24 entities from the securities markets for three years for indulging in the manipulation of the stock price of Sulabh Engineers and Services Ltd. The order will come into force with immediate effect. PTI

Black Friday for Adani stocks

Adani Transmission, Adani Green Energy, Adani Wilmar, Adani Power and Adani Total Gas tanked up to 20% to hit their lower circuits.

Ambuja Cements and ACC tanked by 17.2% and 13%, respectively. Adani Ports and Special Economic Zone was down 16%.

A Reuters report said the Securities and Exchange Board of India (Sebi) has increased scrutiny of deals by the Adani Group over the past year and will study the report to add to its own ongoing preliminary investigation into the group's foreign portfolio investors.

On Friday, proxy advisory firm

InGovern said the Hindenburg Research report serves as an opportunity for Adani group to deepen its relationships with institutional long-term investors."AllAdanigroup companies need greater equity research coverage by sell side analysts. Equity fund raising by Adani group companies, which otherwise do not have very diverse ownership, will result in wider participation by institutional and retail investors. This will also add free float and help

in greater price discovery besides dissuading investors to short sell stocks," the note said. Adani group chairman Gautam Adani's networth slid to the seventh spot in the Forbes Real Time Billionaires' list, slipping from the third position he held before the Hindenburg report. His net worth stands at \$96.5 billion as of January 27, 2023, declining more than \$22.7 billion (19%), as per the Forbes

data. On Wednesday, Hindenburg said offshore shells and funds tied to the Adani Group comprise many of the largest public holders of Adani stocks. Many of these public funds were often Asia, Goldman Sachs, Nomura, Societe Generale, Jupiter, BNP Paribas, Al Mehwar, Citigroup and Morgan Stanley.

Domestic investors such as SBI Employee Pension Fund, HDFC Life, Life Insurance Corporation of India and SBI Life were also a part of the anchor book. No mutual fund participated.

The anchor shares were priced at the higher end of the price band at ₹3,276 per share.

D-Street in bear hug; Adani, T+1 trigger sharp slide in banks

Investor wealth has eroded by more than ₹10.73 trillion in the last two trading sessions since the details of the Hindenburg report came out.

Even as the Adani Group has rejected these allegations in two separate statements, its ₹2.1trillion consolidated debt, and the exposure of banks to the group entities made investors jittery, say market participants. In a report dated January 26, brokerage CLSA pegged banks' exposure at less than 40% of the

Adani Group's total debt. "There are multiple fears. It is not only the Adani Group that caused the market correction, the market cycle has changed T+2 to T+1 from today. Due to the change in the system, there is some selling. The Budget is around the corner and market talks are that the finance minister might tweak some longterm capital gains which is leading additional pressure on the bourses," Prabhakar AK, head of research, IDBI Capital said. The transition from T+2 to T+1was initiated on Friday. Under

the new regulations, all trades

will be settled within a day. This

Vimta[®]

SI.

includes SME shares, ETFs, Reits, Invits, Sovereign Gold Bonds, Government Bonds and Corporate Bonds trading in the equity

FROM THE FRONT PAGE

Foreign institutional investors on Friday while domestic institutional investors bought shares worth ₹4,252 crore.

Overcapacity hits 2-wheeler firms as sales at decadal lows

Bajaj Auto, the country's third largest two-wheeler manufacturer, which has a total installed capacity of 5.7 million, is keeping half of its production capacity idle. The company does not participate in the scooter (petrol) segment and is dependent on exports for half of its volumes. Honda Motorcycle and Scooter India, the second largest twowheeler brand in India, has a capacity of 5.8 million units per annum but is utilising less than half of it currently. More than half of its volume comes from scooters led by the Activa.

The current financial year, though, has brought some recovery in volumes till December but the industry at best could finish the year at par with

FY16 sales, say experts. K N Radhakrishnan, president and CEO, TVS Motor, said in a post earning analyst call, "There is a problem in the affordability of entry level two-wheelers primarily because there has been a significant rise in product costs. Last 12 quarters prices have gone up by 40% but the incomes have not gone up by that much. We have to be patient with the current situation."

"We remain optimistic of demand recovery in FY2023, amid multiple headwinds (ele-

vated ownership cost, persisting inflationary pressures and increase in financing rates). As erratic monsoons and floods in many regions have impacted kharifyields,rural demand may remain dampened. Dealer check, however, indicates sentiments have started improving at the rural level; the sustenance remains key for the industry," Icra said in a recent report.

Gold smuggling

According to him, a hike in gold import duty and resultant increase in gold prices has not resulted in lowering consumpimport duty and lower gold gold prices and subsequent

"Gold prices fluctuate 5-15% in

AI set to place biggest ever

This would be done through the

interiors of the entire wide body fleet. The expenses would include installation of new inflight entertainment systems across the cabin classes.

Addressing employees on the occasion of the completion of one year of its buyout by the Tata group, Campbell Wilson, MD and CEO, Air India, said "Together we have embarked upon one of the most ambitious turnarounds in international

aviation history. We have set out to create an airline that ranks amongst the best in the world, and will proudly represent the new India on the global stage. And we have made quite remarkable progress in a very short space of time." Air India claims to have kick-started'hun dreds of initiatives' across 22 broad workstreams to trans form the airline over three phases - taxi, take off and climb.

SUBMISSION OF RESOLUTION PLAN IN THE MATTER OF BHARATIYA VAIDYA VIDHAN LIMITED OPERATING IN REAL ESTATE ACTIVITIES AT, BACHARAM VILLAGE HYDERABAD), HAYATH NAGAR MANDAL RANGA REDDY DIST Under Regulation 36A (1) of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016) RELEVANT PARTICULARS Bharatiya Vaidya Vidhan Limited Name of the Corporate Debtor along with PAN / CIN / LLP No. CIN: U74140AP1994PLC017397 PAN No.: AACCB2040A Address of the registered office W-24/1820/86, Milatry Colony, Dargah Mitta, Nellore AP 524003 IN There is no website of Corporate Debtor URL of website Bacharam Village & Gram Panchayat Details of place where majority of Gowrelli Exit, ORR, Hayath Nagar fixed assets are located Mandal, R.R. District, 501505. Installed capacity of main products/ Not Applicable Quantity and value of main products services sold in last financial year Number of employees/workmen Not Applicable No claim from workmen and The details can be obtained by Further details including last available financial statements (with schedules) requesting on the e-mail ID: of two years, lists of creditors, relevant | bvvl.cirp@gmail.com

FORM-G

INVITATION FOR EXPRESSION OF INTEREST FOR

22.02.2023 (10th day from last Date of issue of provisional list of prospective resolution applicants date submission of EOI) 27.02.2023 (5th day from issuance of provisional list of PHA) 3 Process email id to submit Eol bvvl.cirp@gmail.com Rajesh Chillale, Interim Resolution Professional IBBI/IPA-001/IP-P00699/2017-2018/11226 B-713, Western Plaza, OU Colony, HS Darga, Manikonda, Hyderabad, Telangana, 500008 For Bharatiya Vaidya Vidhan Limited

The details can be obtained by

28.01.2023 i.e.publication of Form-G

requesting on the e-mail ID:

bvvl.cirp@gmail.com

PREMIER POLYFILM LTD.

Regd.Office: 305, Ill Floor, Elite House, 36, Community Centre, Kailash Colony Extn., Zamroodpur, New Delhi -110048. CIN NO. L25209DL1992PLC049590, Phone: 011-29246481, Email: premierpoly@premierpoly.com

EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2022 (Rupees in Lakhs)

Sr. No.	Particulars	Quarter ended 31/12/2022	Quarter ended 31/12/2021	ended 31/12/2022	Nine months ended 31/12/2021	Year ended 31/03/2022
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	7,124	7,151	21,591	17,571	24,386
2	Net Profit for the period (before tax, Exceptional and/or Extraordinary items)	426	417	995	1,137	1,388
3	Net Profit before tax for the period before tax (after Exceptional and/or Extraordinary items)	426	417	995	1,137	1,388
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	306	277	720	837	978
5	Total Comprehensive Income for the period (comprising profit for the period (after tax) and other Comprehensive Income (after Tax)	315	278	734	859	974
6	Equity Shares Capital (Face value Rs.5/- Per equity share)	1,059	1,059	1,059	1,059	1,059
7	Reserve (excluding Revaluation Reserve) as shown in the Audited balance sheet of previous accounting year	5,250	4,380	5,250	4,380	4,380
8	Earning Per Share of Rs. 5/- each (for continuing and discontinued Operations) Basic and diluted	1.46	1.32	3.44	4.00	4.67

1. The above extract is an extract of the detailed format of Financial Results filed with the Stock Exchanges under the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the stock exchanges website: www.bseindia.com and www.nseindia.com. The same is also available on the company's Website: www.premierpoly.com. 2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their Meeting held on 27th January, 2023

3. Figures for the previous Quarter/year have been regrouped/rearranged wherever necessary to correspond with the Current year's figures.

For **PREMIER POLYFILM LTD**.

Sd/-AMITAABH GOENKA MANAGING DIRECTOR & CEO DIN: 00061027

VIMTA LABS LIMITED Plot Nos. 141/2 & 142, IDA, Phase - II, Cherlapally, Hyderabad - 500 051 CIN: L24110TG1990PLC011977

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2022 (Amount in INR millions, except Earnings Per Share)

Quarter Ended

0000	C. Branche Proceedings					Contract description and Child	242.00.000.000.000.000.000
No.	Particulars	31 Dec 22	30 Sep 22	31 Dec 21	31 Dec 22	31 Dec 21	31 Mar 22
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Total Income from Operations	764.97	791.32	666.80	2,343.13	2,023.81	2,759.80
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	136.96	175.62	153.20	478.53	402.99	565.72
3.	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	136.96	175.62	153.20	478.53	390.75	553.48
4.	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	99.56	130.63	115.65	350.49	291.82	410,58
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	98.93	130.00	116.09	348.60	293.08	408.55
6.	Equity Share Capital	44.25	44.22	44.22	44,25	44.22	44.22
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year					12	2,292.27
8.	Earnings Per Share (of Rs.2/- each) (for continuing and discontinued Operations) a) Basic (INR)	4.50	5.91	5.23	15,84	13.20	18.57
	b) Diluted (INR)	4.39	5.80	5.11	15.51	12.91	18.20

- The above is an extract of the detailed format of Quarterly and Nine months ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Company's Website (www.vimta.com) and on the websites of BSE Limited (www.bseindia.com) and the National Stock Exchange of India Limited (www.nseindia.com).
- The above unaudited standalone financial results for the quarter and nine months ended December 31, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board in its meeting held on January 27, 2023.
- Figures of the previous periods have been regrouped/recast/reclassified wherever considered necessary.

For and on behalf of the Board of Directors of Vimta Labs Limited

Place: Hyderabad, INDIA Date: January 27, 2023

Harita Vasireddi Managing Director

CIN: L24110TG1990PLC011977

REGISTRAR TO THE OFFER

LINKIntime

C 101, 247 Park, L.B.S Marg, Vikhroli (West), Mumbai - 400 083, Maharashtra, India, Tel: +91 81081 14949

E-mail: ael.fpo@linkintime.co.in. Website: www.linkintime.co.in

Investor Grievance ID: ael.fpo@linkintime.co.in

Contact Person: Shanti Gopalkrishnan

SEBI Registration Number: INR000004058

PUBLIC ANNOUNCEMENT

0 Last date for receipt of expression | 12.02.2023 (15th day from

(Regulation 12 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016) FOR THE ATTENTION OF STAKEHOLDERS OF M/s. SARDA AGRO OILS LIMITED

SI. No	Particulars	Details
1.	Name of corporate debtor	Sarda Agro Oils Limited
2.	Date of incorporation of corporate debtor	21-07-1992
3.	Authority under which corporate debtor is incorporated / registered.	Register of Companies (ROC)- Hyderabad
4.	Corporate Identity No. / Limited Liability Identification No. of corporate debtor.	U15143TG1992PLC014547
5.	Address of the registered office and principal office (if any) of corporate debtor	655, Satamrai , Gaganpahad, Hyderabad, Telangana, India
6.	Date of closure of Insolvency Resolution Process	08-01-2023
7.	Liquidation commencement date of corporate debtor	09-01-2023 (Order made available on 25-01-2023)
8.	Name and registration number of the insolvency professional acting as liquidator	Madhusudhan Rao Gonugunta IBBI Regd No. IBBI/IPA-001/IP- P00181/2017-18/10360
9.	Address and e-mail of the liquidator, as registered with the Board	7-1-285, Flat No. 103, Sri Sai Swapnasampada Apartments, Balkampet, Sanjeev Reddy Nagar, Hyderabad, Telangana-500038 Email id: madhucs1@gmail.com
10	Address and e-mail to be used for correspondence with the Liquidator	7-1-285, Flat No. 103, Sri Sai Swapnasampada Apartments, Balkampet, Sanjeev Reddy Nagar, Hyderabad, Telangana-500038 Email id: sardairp @gmail.com (process specific, all claims & correspondings need to send to this email id only)
11	Last date for submission of claims	23-02-2023

has ordered the commencement of liquidation of the Sarda Agro Oils Limited n 09-01-2023 (Oder made available on 25-01-2023). The stakeholders of Sarda Agro Oils Limited are hereby called upon to submi

theirclaims with proof on or before 23-02-2023, to the liquidator at the address nentioned against item No.10. The financial creditors shall submit their claims with proof by electronic means

only. All other creditors may submit the claims with the proof in person, by post or by electronic means.

Submission of false or misleading proof of claims shall attract penalties. Name and signature of liquidator Sd/- Madhusudhan Rao Gonugunta IBBI Reg No.: IBBI/IPA-001/IP-P00181/2017-18/10360 Date: 28-01-2023 AFA Valid till 09th Oct 2023 Cell No.8074633502 & 9177715558 Place: Hyderabad

Jatin Jalundhwala Adani Corporate House, Shantigram, Near Vaishno Devi Circle

S. G. Highway, Khodiyar, Ahmedabad - 382 421 Gujarat, India. Tel.: +91 79 2555 5377, Facsimile: +91 79 2555 5500,

Email: jatin.jalundhwala@adani.in

.continued from previous page.

account, For further details, check section on ASBA. Mandatory in public issues. No cheque will be accepted.

OICICI Securities

Place: New Delhi

Date: 27-01-2023

ASBA

ICICI Securities Limited

Simple, Safe, Smart way of Application!!! way of applying to issues by simply blocking the fund in the bank

BOOK RUNNING LEAD MANAGERS

Investor Grievance ID: jipl.grievance@jefferies.com

Contact Person: Suhani Bhareja, SEBI Registration Number; INM000011443

Jefferies India Private Limited

Jefferies

42/43, 2 North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra, India, Tel: +91 22 4356 6000,

Email: adanienterprises.fpo@jefferies.com, Website: www.jefferies.com,

UPI-Now available in ASBA for all individual investors applying in public issues where the Bid Amount is up to ₹ 500,000° applying through Registered Brokers, Syndicate, DPs & RTAs. Retail Individual Investors and Non-Institutional Bidders also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021

THE FPO EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON BSE AND NSE

ASBA has to be availed by Retail Individual Investors. UPI may be availed by Retail Individual Investors. For details on the ASBA form and also please refer to the section "Offer Procedure" beginning on page 696 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and BSE Limited ("BSE") and National Stock Exchanges of India Limited ("NSE") and together with BSE, the "Stock Exchanges" and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43, respectively as updated from time to time. For the list of UPI apps and banks live on FPO, please refer to the link: www.sebi.gov.in. UPI Bidders Bidding using the UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Axis Bank Limited and ICICI Bank has been appointed as the Sponsor Banks for the Offer, in accordance with the requirements of the SEBI Circular dated November 1, 2018 as amended. For offer related queries, please contact the BRLMs on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and mail Id: fpo.upi@npci.org.in. Company Secretary and Compliance Officer

SEBI Registration Number: INM000011179 AXIS CAPITAL **Axis Capital Limited** 1" Floor, Axis House, C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025, Maharashtra, India, Tel: +91 22 4325 2183, E-mail: ael.fpo@axiscap.in Investor Grievance ID: complaints@axiscap.in

CICI Venture House, Appasaheb Marathe Marg, Prabhadevi Mumbai - 400 025, Maharashtra, India, Tel: +91 22 6807 7100

Investor Grievance ID: customercare@icicisecurities.com

Contact Person: Shekher Asnani / Harsh Thakkar

Email: ael.fpo@icicisecurities.com. Website: www.icicisecurities.com

BOBCAPS

6" Floor, IDBI Towers, WTC Complex, Cuffe Parade, Mumbai - 400 005, Maharashtra, India, Tel: +91 22 2217 1953 E-mail: ael foo@idbicapital.com

(T) IDBI capital

A JM FINANCIAL JM Financial Limited 7º floor, Cnergy, Appasaheb Marathe Marg Prabhadevi, Mumbai - 400 025, Maharashtra, India Tel: +91 22 6630 3030/3262 E-mail: Ael fno@imfl.com Investor Grievance ID: grievance.ibd@imfl.com Website: www.jmfl.com Contact Person: Prachee Dhuri SEBI Registration Number: INM000010361

BOOK RUNNING LEAD MANAGERS

IIFL Securities Limited 10⁶ Floor, IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai- 400013, Maharashtra, India Tel: +91 22 46464728, E-mail: ael.fpo@iflcap.com Investor Grievance ID: ig.ib@iffcap.com Website: www.iiflcap.com Contact Person: Mukesh Garg / Pawan Jain SEBI Registration Number: INM000010940

MONARCH Monarch Networth Capital Limited 4" Floor, B Wing, Laxmi Tower, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051, Maharashtra, India, Tel: +91 22 6883 6402 Investor Grievance ID: mbd@mnclgroup.com Website: www.mnclgroup.com Contact Person: Saahii Kinkhabwala / Ashok Devarajan SEBI Registration Number: INM000011013

pre-Offer or post-Offer related problems such as non-receipt of Allotment Advice/letter of Allotment, non-credit of Allotted Units in the respective beneficiary account, nonreceipt of refund orders and non-receipt of funds by electronic mode. **Elara**Capital Elara Capital (India) Private Limited

Bidders can contact the Compliance Officer or the Registrar to the Offer in case of any

*As this is an Offer of partly paid up FPO Equity Shares,

the Application Bid Amount payable is up to ₹ 250,000

Website: www.axiscapital.co.in Contact Person: Sagar Jatakiya SEBI Registration Number: INM000012029 AVAILABILITY OF THE RHP: Investors are advised to refer to the RHP and the "Risk Factors" beginning on page 26 of the RHP, before applying in the Offer. A copy of the RHP is available on website of SEBI at www.sebi.gov.in and is available on the websites of the BRLMs, i.e. ICICI Securities Limited, Jefferies India Private Limited, SBI Capital Markets Limited, Axis Capital

BOB Capital Markets Limited 1704, B Wing, 17" Floor, Parinee Crescenzo, Plot No. C - 38/39, G Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051, Maharashtra, India Tel: +91 22 6138 9353. E-mail: ael fpo@bobcaps.in Investor Grievance ID: investorgrievance@bobcaps.in Website: www.bobcaps.in Contact Person: Ninad Jape/ Nivedika Chavan SEBI Registration Number.: INM000009926

www.mnclgroup.com and www.elaracapital.com, respectively and on the websites of BSE and NSE at www.bseindia.com and www.nseindia.com, respectively.

IDBI Capital Markets & Securities Limited Investor Grievance ID: redressal@idbicapital.com Website: www.idbicapital.com Contact Person: Subodh Gandhi / Indrajit Bhagat SEBI Registration Number: INM000010866

202, Maker Tower E., Cuffe Parade, Mumbai - 400 005, Maharashtra, India. Tel: +91 22 4006 9807

Email: ael fpo@sbicaps.com. Website: www.sbicaps.com

Investor Grievance ID: investor relations@sbicaps.com

Contact Person: Karan Savardekar / Sambit Rath SEBI Registration Number: INM000003531

SBI Capital Markets Limited

IIFL SECURITIES

Link Intime India Private Limited

21" Floor, Tower 3, One International Center, Senapati Bapat Marg, Elphinstone Road West, Mumbai - 400 013, Maharashtra, India Tel: 91 22 6164 8599, E-mail: ael.fpo@elaracapital.com Investor Grievance ID: mb.investorgrievances@elaracapital.com Website: www.elaracapital.com, Contact Person: Astha Daga SEBI Registration Number: INM000011104

AVAILABILITY OF BID CUM APPLICATION FORMS: Bid cum Application Forms can be obtained from the Registered Office of ADANI ENTERPRISES LIMITED, Telephone: +91 22 4356 6000; SBI Capital Markets Limited, Tel: +91 22 4006 9807; Axis Capital Limited, Tel: +91 22 4325 2183; BOB Capital Markets Limited, Tel: +91 22 6630 3030/3262; IIFL Securities Limited, Tel: +91 22 6630 3030/3262; IIFL Securities Limited, Tel: +91 22 6630 3030/3262; IIFL Securities Limited, Tel: +91 22 6849 7400; Elara Securities Limited, Tel: +91 22 6849 7400; Elara Securities Limited, Tel: +91 22 6849 7400; Elara Securities Limited, Tel: +91 22 6136 3400 and at the select locations of the Sub-syndicate Members (as given below), SCSBs, Registered Brokers, RTAs and CDPs participating in the Offer. ASBA Forms will also be available on the websites of BSE and NSE and the Designated Branches of SCSBs, the list of which is available at websites of the Stock Exchanges and SEBI. Sub-Syndicate Members: Almondz Global Securities Ltd., Alankit Assignments Ltd., Anand Rathi Share & Stock Brokers Ltd., Edelweiss Securities Ltd., Eurekha Stock & Share Brokers Ltd., Finwizard Technology Private Limited, Globe Capital Markets Ltd., HDFC Securities Limited, IDBI Capital Markets and Securities Limited, Johannovities Limited, Motilal Oswal Financial Services Limited, Novama Wealth and Investment Limited (Edelweiss Broking Limited), Prabhudas Lilladher

Limited, BOB Capital Markets Limited, IDBI Capital Markets & Securities Limited, JM Financial Limited, IIFL Securities.com, www.jefferies.com, www.sbicaps.com, www.sbicaps.com, www.bobcaps.in, www.bobcaps.in, www.idbicapital.com, www.jmfl.com, www.jmfl.com, www.iflcap.com,

Pvt. Ltd., Pravin Ratilal Share & Stock Brokers Ltd., Prudent Corporate Advisory Services Ltd., Systematix shares and stock India Ltd., Tradebulls Securities Limited, Upstox, Yes Securities (India) Ltd. and Zerodha Escrow Collection Bank(s)/ Refund Bank(s): Axis Bank Limited • Public Offer Account Bank: Axis Bank Limited • Sponsor Bank (s): Axis Bank Limited • UPI: UPI Bidders can also bid through UPI Mechanism All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

> On behalf of the Board of Directors Jatin Jalundhwala

For ADANI ENTERPRISES LIMITED

Adfactors 521

Company Secretary and Compliance Officer

ADANI ENTERPRISES LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an further public Offer of its FPO Equity Shares and has filed the RHP with RoC on January 18, 2023. The RHP is available on the website of SEBI at www.sebi.gov.in, websites

Limited, Monarch Networth Capital Limited, and Elara Capital (India) Private Limited at www.icicisecurities.com, www.mnclgroup.com and www.elaracapital.com, respectively. Investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see the section entitled "Risk Factors" on page 26 of the RHP. These materials are not for publication or distribution, directly or indirectly, in or into the United States. These materials are not an offer for the sale of the FPO Equity Shares or other securities in the United States or elsewhere. The FPO Equity Shares referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities laws. No public offering of the Equity Shares or other securities is being made in the United States.

of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, and is available on the websites of the BRLMs i.e. ICICI Securities Limited, JM Financial Limited, JM Financial Limited, IIFL Securities

financialexp.epap.in

Place: Ahmedabad

Date: January 27, 2023



Mauritius or offshore-based shell entities with concealed beneficial ownership via nominee directors. A right to information (RTI) request filed by it had confirmed that offshore funds were the subject of an ongoing Sebi investigation,

Adani group has a consolidated gross debt of ₹1.9 trillion and net debt of ₹1.6 trillion, which is spread across group companies, a recent note by Jefferies said. The top-3 companies by net debt levels are Adani Green Energy, Adani Power and Adani Ports and SEZ, with ₹300-400 billion in net debt each. Over the past 5-6 years, the group has diversified its borrowing mix and reduced the share of Indian banks in their borrowings from 86% in FY16 to 33% in FY22. The share of bonds as well as foreign banks in total debt has risen

to 37% and 18% now, the

report said.

more than a year-and-a-half

after concerns were initially

Promoter pledges in Adani Ports, Adani Power, Adani Transmission, Adani Green, and Adani Enterprises as a percentage of total shares ranged between 2-19% at the end of December quarter, according to Nuvama Alternative & Quantitative Research. The value of promoter pledges in these companies amounted to ₹936 billion as on January 25, 2023.

Adani FPO off to a shaky start

The stock now is available at an 11-15.5% discount to the FPO price band of ₹3,112-3,276 a share. The issue closes January 31.The anchor book for the FPO was oversubscribed on Wednesday, with the company finalising allocation of 18.26 million FPO equity shares to 33 investors, aggregating about ₹6,000 crore. Foreign institutional investors included the likes of Abu Dhabi Investment Authority, Maybank

sold shares worth ₹5,978 crore

hot spot: Meghalaya-Mizoram border

tion or imports, or a reduction in prices need not result in lower higher consumption.

a year and the impact of import duties get cushioned in these fluctuating gold prices. Unless and until the import duty is lowered significantly, to 5% from the present 15%, unofficial channels of gold supply will continue to be thrive," he said.

global order of 500 aircraft

merger of full service carrier Vistara and low cost carriers Air India Express and AirAsia India. Making broken hand rest and torn cushioning of seats a thing of the past, Air India is infusing \$400 million to refurbish the

Nine Months Ended Year ended

Place: Hyderabad FORM-B

dates for subsequent events of the

Eligibility for resolution applicants

under section 25(2)(h) of the Code

process are available at:

12 Last date for submission of

objections to provisional list

is available at

Date: 28-01-2023