

Name of the Issue:	Clean Max Enviro Energy Solutions limited
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1 Type of Issue	Initial Public Offer
2 Issue size (Rs. crores) <i>Source: Prospectus dated February 25, 2026</i>	3,083.82
3 Grade of Issue along with name of the rating agency Name Grade	Not Applicable Not Applicable
4 Subscription level (number of times) <i>*excluding Eligible employee reservation and after removing technical rejections, multiple or duplicate Bids and Bids not banked/returned</i> <i>Source: Post Offer Report dated March 5, 2026</i>	1.01

5 QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges	
Particulars	% age
(i) On Allotment	45.23%
(ii) at the end of the 1st Quarter immediately after the listing of the issue	Not Available
(iii) at the end of 1st FY (March 31, 2026)*	Not Available
(iv) at the end of 2nd FY (March 31, 2027)*	Not Available
(v) at the end of 3rd FY (March 31, 2028)*	Not Available
<i>*QIB Holding not disclosed as reporting for relevant period has not been completed</i>	
<i>Source: Shareholding Pattern uploaded on the Stock Exchanges dated February 26, 2026</i>	

6 Financials of the Issuer	<i>(Consolidated Rs. in crores)</i>		
Parameters	1st FY (March 31, 2026)*	2nd FY (March 31, 2027)*	3rd FY (March 31, 2028)*
Income from operations	Not Available	Not Available	Not Available
Net Profit for the period	Not Available	Not Available	Not Available
Paid-up equity share capital	Not Available	Not Available	Not Available
Reserves excluding revaluation reserves	Not Available	Not Available	Not Available
<i>* Shall be updated in due course. Financials not available as reporting for the relevant years has not been completed.</i>			

7 Trading Status	The Equity Shares of Clean Max Enviro Energy Solutions Limited are listed on both BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")
Particulars	Status
(i) at the end of 1st FY (March 31, 2026)*	Not Available
(ii) at the end of 2nd FY (March 31, 2027)*	Not Available
(iii) at the end of 3rd FY (March 31, 2028)*	Not Available
<i>*Shall be updated in due course as the relevant financial years have not been completed</i>	

8 Change, if any, in directors of issuer from the disclosures in the offer document		
Particulars	Name of the Director	Appointed/Resigned
(i) at the end of 1st FY (March 31, 2026)*	Not Available	Not Available
(ii) at the end of 2nd FY (March 31, 2027)*	Not Available	Not Available
(iii) at the end of 3rd FY (March 31, 2028)*	Not Available	Not Available
<i>*Changes in the Directors of the Company are not updated as the relevant financial years have not been completed</i>		

9 Status of implementation of project/ commencement of commercial production	
(i) as disclosed in the offer document	Not Available
(ii) Actual implementation	Not Available
(iii) Reasons for delay in implementation, if any	Not Available

10 Status of utilization of issue proceeds	<i>Estimated Utilisation of Net Proceeds (Rs. In Million)</i>	
Particulars	Total Estimated amount/expenditure to be funded from the Net Proceeds	Amount to be deployed from the Net Proceeds (in Fiscal 2026)
Repayment and/or pre-payment, in part or full, of all or certain outstanding borrowings of our Company and/or certain of our Subsidiaries	11,226.74	11,226.74
General corporate purposes*	237.89	237.89
Total Net Proceeds	11,464.63	11,464.63
Actual Utilisation	Total Estimated Cost	Amount Utilised
<i>Data not available</i>		

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Source: Prospectus dated February 25, 2026

11 Comments of monitoring agency, if applicable:

1) Comments on use of Funds	Not applicable
2) Comments on deviations, if any, in the use of proceeds	Not applicable
3) Any other reservations expressed by the monitoring	Not applicable

12 Price- related data

Issue price (Rs):	1,053.00
Designated Stock Exchange	NSE
Listing Date	02-Mar-26

Price parameters	At close of listing day - March 2, 2026 [#]	At close of 30th calendar day from listing day**	At close of 90th calendar day from listing day**	As at the end of 1st FY after the listing of the issue (March 31, 2026)**			As at the end of 2nd FY after the listing of the issue (March 31, 2027)**			As at the end of 3rd FY after the listing of the issue (March 31, 2028)**		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange	867.50	Not available	Not available	Not available	Not available	Not available	Not available	Not available	Not available	Not available	Not available	Not available
Nifty 50*	24,865.70	Not available	Not available	Not available	Not available	Not available	Not available	Not available	Not available	Not available	Not available	Not available
Sectoral Index	Company is not a part of any sectoral index											

[#]Source: Stock Exchange Data - The 30th and the 90th calendar day from listing day have been taken as listing day plus 29 & 89 calendar days, respectively. In the event any day falls on a holiday, the price/index of the previous trading day has been considered

*Being index of NSE, the designated stock exchange

**Will be updated in due course. The pricing data is not disclosed as the relevant fiscal years have not been completed

13 Basis for Issue Price

Accounting Ratio	Name of company	As disclosed in the offer document	At the end of 1st FY (March 2026) ^{SS}	At the end of 2nd FY (March 2027) ^{SS}	At the end of 3rd FY (March 2028) ^{SS}
EPS (Basic)	Company (Basic) :				
	Clean Max Enviro Energy Solutions Limited	2.88	Not Available	Not Available	Not Available
	Peer Group:				
	Acme Solar Limited	4.55	Not Available	Not Available	Not Available
	NTPC Green Energy Limited	0.67			
	Adani Green Energy Limited	8.37			
	ReNew Energy Global PLC	10.92			
	Industry Average:	6.13	Not Available	Not Available	Not Available
P/E	Company:				
	Clean Max Enviro Energy Solutions Limited	377.42 [^]	Not Available	Not Available	Not Available
	Peer Group:				
	Acme Solar Limited	51.14			
	NTPC Green Energy Limited	134.13			
	Adani Green Energy Limited	117.25			
	ReNew Energy Global PLC	47.08	Not Available	Not Available	Not Available
	Industry Average:	87.40	Not Available	Not Available	Not Available
RoNW%	Company:				
	Clean Max Enviro Energy Solutions Limited	1.09	Not Available	Not Available	Not Available
	Peer Group:				
	Acme Solar Limited	5.59			
	NTPC Green Energy Limited	2.58			
	Adani Green Energy Limited	13.48			
	ReNew Energy Global PLC	3.39	Not Available	Not Available	Not Available
	Industry Average:	6.26	Not Available	Not Available	Not Available
NAV per share	Company:				
	Clean Max Enviro Energy Solutions Limited	250.93 [#]	Not Available	Not Available	Not Available
	Peer Group:				
	Acme Solar Limited	74.54			
	NTPC Green Energy Limited	21.88			
	Adani Green Energy Limited	58.63			
	ReNew Energy Global PLC ⁵				
	Industry Average:	310.40	Not Available	Not Available	Not Available

Source: Prospectus dated February 25, 2026

[^] Considering the Offer Price of ₹ 1,053.

^{SS} Not available as the relevant fiscal years have not been completed / information not disclosed

[#] The NAV per share is post impact of share split of 1:10 and

Source: * Financial information of our Company has been derived from the Restated Consolidated Financial Information as of or for the financial year ended March 31, 2025.

⁵ ReNew Energy Global Plc is listed on NASDAQ and not on BSE and NSE in India.

Ordinary Equity Shares of ReNew Energy Global PLC are listed on NASDAQ. Closing market price of ReNew Energy Global PLC as on February 12, 2026 is converted into INR using conversion ratio of 1USD=90.59 INR

Sources for listed peer information included:

1. All the financial information for listed industry peer is on a consolidated basis and is sourced from the financial information of such listed industry peer available on the website of the stock exchanges (BSE/NSE/NASDAQ), as of and for year ended March 31, 2025. Further financial information for FY 2025 for Renew Energy Global PLC is on a consolidated basis and is sourced from the FORM 20-F filed with US SEC and NASDAQ

Name of the Issue:**Clean Max Enviro Energy Solutions limited**

2. NAV of listed peers has been computed as Total Equity attributable to owners of the Company.

3. P/E Ratio for the listed industry peer has been computed based on the closing market price of equity shares, on BSE for Indian peers, as of February 12, 2026 divided by the diluted EPS for the year ended March 31, 2025. Except for ReNew Energy Global PLC, where closing market price of equity shares, on NASDAQ as of February 12, 2026 divided by the diluted EPS for the year ended March 31, 2025.

4. Return on Net Worth (%) = Profit After Tax attributable to owners of the Company for the year ended March 31, 2025/ Net Worth as on March 31, 2025.

5. Net Asset Value per Equity Share represents Net Worth as at the end of the year divided by number of Equity Shares outstanding at the end of the year/period.

6. Net Worth = Net Worth means Total Equity attributable to owners of the Company excluding any debt instruments in the nature of Equity.

7. EV/EBITDA for the listed industry peers has been computed based on the Enterprise Value (calculated as closing market price of equity shares, on BSE for Indian peers and NASDAQ for Renew Energy Global PLC, as of February 12, 2026 multiplied by outstanding shares, as of March 31, 2025 less debt borrowings including lease liabilities less cash and cash equivalent, adding minority interest) divided by the EBITDA for the year ended March 31, 2025.

8. For definitions of EPS, NAV and RoNW of Clean Max refer pages 189 to 191 of Prospectus

14 Any other material information

Date of Announcement	Particulars
	For further updates and information, please refer to the stock exchange websites i.e. www.bseindia.com and www.nseindia.com

Note: Capitalised terms used herein and not specifically defined herein shall have the meanings given to such terms in the Prospectus dated February 25, 2026 (the "Prospectus")