

# DRDO's Ghatak combat drone plan gathers pace

Defence Procurement Board recommends proposal to procure 60 units

**BHASWAR KUMAR**  
New Delhi, 4 March

India's indigenous stealth flying-wing combat drone programme received a boost on Tuesday, with the Defence Procurement Board (DPB) of the Ministry of Defence (MoD) recommending that the proposal to procure 60 Ghatak unmanned combat aerial vehicles (UCAVs), currently under development by the Defence Research and Development Organisation (DRDO) for the armed forces, be taken forward, a defence source told *Business Standard*.

The programme now awaits approval from the Defence Acquisition Council (DAC).

Ghatak is a stealth-capable UCAV, based on a flying-wing configuration. It is designed for low radar cross-section and internal weapon carriage. Once operational, Ghatak could undertake deep-strike missions, penetrating heavily defended airspace to hit high-value targets without placing pilots at risk.

Operating autonomously or alongside manned aircraft, it could also be tasked with suppressing or destroying enemy air defences — including radar stations and missile systems — and striking strategic infrastructure with precision-guided munitions.

In November, while disclosing that the Indian Air Force (IAF) had drawn up a technology and capability road map titled "Vision 2047", Chief of the Air Staff (CAS) Air Chief Marshal AP Singh had said unmanned systems were not expected to fully replace manned fighter jets in the foreseeable future. However, he empha-



DRDO's autonomous flying wing technology demonstrator

PHOTO: PIB

sized that the IAF was fully backing the Ghatak UCAV programme.

"There are certain areas where you don't want to risk human life, where unmanned systems are necessary — places where they can operate ahead of your manned systems. So, work is underway in that direction, and a number of research and development projects are ongoing," he had said, adding, "The UCAV programme is already on, and we are fully supporting it. We understand it has to be part of our overall force structure. The Vision 2047 document also talks about it."

On December 15, 2023, DRDO successfully conducted a flight trial of the "Autonomous Flying Wing Technology Demonstrator", described in an official release as an indigenous high-speed flying-wing UAV. The demonstrator is understood to be a precursor to the Gha-

tak UCAV. The trial, carried out in a tailless configuration at the Aeronautical Test Range in Karnataka's Chitradurga, was described in the same release as marking India's entry into an "elite club of countries to have mastered the controls for the flying-wing technology".

The UAV, designed and developed by DRDO's Aeronautical Development Establishment, also demonstrated autonomous landing without the need for ground radars, infrastructure or pilot intervention, enabling takeoff and landing from any runway with surveyed coordinates.

The UAV's maiden flight took place in July 2022.

The prototype is made of indigenously developed lightweight carbon composite material, with the structure impregnated with sensors for health monitoring.

## ALL IN A DAY

### Kerala gov signs Bill making Malayalam sole official language of state

Kerala Governor Rajendra Vishwanath Arlekar on Wednesday signed the Malayalam Language Bill 2025 which makes Malayalam the sole official language of administration in the state, Lok Bhavan sources said. The Bill, which was passed by the Assembly in October last year, had faced opposition from the Karnataka government, which was concerned that it would force students from the linguistic minorities living in the border region of the two states to compulsorily learn Malayalam. Kerala Chief Minister Pinarayi Vijayan had tried to allay the concerns by pointing out that the Bill contains a clear and unambiguous non-obstante clause to safeguard the rights of linguistic minorities. The Kerala CM said that students whose mother tongue is not Malayalam are free to choose languages available in schools in accordance with the National Education Curriculum. PTI

### EAM: India backs 'Myanmar-led' peace process

India supports a Myanmar-led and Myanmar-owned peace process that can deliver lasting peace and development for all in the Southeast Asian country, External Affairs Minister S Jaishankar said on Wednesday. The external affairs minister also highlighted the importance India attaches to its ties with Myanmar saying the country lies at the confluence of New Delhi's three key foreign policy priorities: "Neighbourhood First", "Act East", and Mutual and Holistic Advancement for Security and Growth Across Regions. Myanmar has been witnessing widespread violent protests after the military seized power in a coup on February 1, 2021. PTI

### Congress extends support to Sharad Pawar for RS polls

The Congress on Wednesday declared its support to Nationalist Congress Party chief Sharad Pawar as the Maha Vikas Aghadi candidate for Rajya Sabha polls from Maharashtra, where the Opposition bloc is in a position to win one of the seven seats falling vacant. AICC general secretary Ramesh Chennithala said that the Congress leadership has conveyed to him about the decision to support Pawar, a sitting Rajya Sabha MP, in the March 16 polls to the Upper House of Parliament from Maharashtra. Earlier, all three MVA allies had staked claim to the lone seat the Opposition alliance can win from the state given their strength in the assembly. PTI

# Expect sharp rise in green hydrogen output capacity in 2-3 years: MNRE official

**NANDINI KESHARI**  
New Delhi, 4 March

India is set for a jump in its capacity to produce green hydrogen in two-three years with a long list of projects waiting to be commissioned.

Growth will ramp up decarbonisation in hard-to-abate sectors and bring the country closer to its "net zero" target for 2070.

The government has initiated projects in steel and transport, including shipping. Many are operational or have been partially completed, said Prasad Chaphekar, director, Ministry of New and Renewable Energy, adding that in the refinery segment, tenders had been awarded for around 20,000 tonnes, with another

10-12 tenders in the pipeline.

"We have issued tenders for 1 MTPA (million tonne per annum) of green hydrogen-production capacity, supported by subsidies. Several plants under construction are expected to be commissioned soon. The commissioned green hydrogen capacity currently stands at 8,000 tonnes, and over the next three years, the government expects a sharp rise in capacity, targeting at least 200,000 tonnes," he said speaking at an event in New Delhi.

Chaphekar said smaller plants, which do not require connectivity and land support and can be commissioned faster, were being left out of the current subsidy system.

He added that the govern-

ment was introducing a subsidy scheme for small-scale plants, but this was yet to be approved.

"We have worked on standards, regulations and enabling frameworks, including policies related to special economic zones, environmental clearances, and transmission waivers," he said, commenting on the government's efforts to increase the deployment of green hydrogen.

Recently, India recorded the country's lowest ever price of green hydrogen at ₹279 (\$3.08) per kg. It was recorded in a bid to supply 10,000 tonnes annually to the Numaligarh Refinery in Assam. Oil India, a state-run company, owns a majority stake in the refinery.

In contrast, grey hydrogen

is priced below ₹200 per kg. Introducing a carbon tax or a clear carbon taxonomy framework would drive a faster adoption of green hydrogen, said Anuj Sharma, chief executive officer, Waaree Energies' hydrogen business, speaking at the same event.

"With continued research, development and efficiency improvement in electrolysis, this gap can close further. Demand mandates would scale up the industry, attract investment in research and development and accelerate cost reduction," he said.

Under the National Green Hydrogen Mission, launched in 2023 with an initial outlay of ₹19,744 crore, India is targeting a capacity to produce 5 million tonnes annually by 2030.

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## RBI's CMI norms to impact private banks more

The Association of NSE Members of India (ANMI) estimated ₹1.2 trillion BGs across exchanges, with the segment's non-performing asset (NPA) level remaining almost zero in the past two decades. While requesting that the norms be kept in abeyance for at least six months, the industry body said NSE Clearing Limited (NCL) currently has ₹9 trillion of total collateral, of which about ₹90,000 crore collateral is in the form of BGs.

"An estimated ₹45,000 crore of this relates to proprietary trading firms, which have already furnished around ₹22,500 crore as cash collateral. Increasing the BG collateral requirement from 50 per

cent to 100 per cent would, therefore, reduce overall collateral by only about ₹22,500 crore — roughly 2.5 per cent of total collateral," ANMI said.

While the banks' exposure to CMI will be impacted — a negative for them in the near term — the decision is seen as positive over the medium term. This is because the expected credit loss (ECL) norms, which are proposed to come into effect from April 1, 2027, mandate provision requirement for non-fund exposure like BGs. If banks cut down their exposure from non-fund facilities, they will have to set aside lesser capital once the ECL norms come into effect.

For financing to brokers for margin trading facility (MTF), the new norms said the facility shall be fully secured by collateral of cash, cash-equivalents, and government securities, out of which a minimum 50 per cent shall be cash.

Commenting that the cost of capital will increase, the chief executive officer (CEO) of a broking firm said, "In margin trading, one has to figure out one's own capital and deploy more of it. On the MTF side, brokers currently using bank lines may have to move towards commercial papers (CPs). Bank funding will not completely dry up, but it may not make sense in many cases."

Citing broking firm Angel One, JM Financial said the company will need to borrow through CPs/non-convertible debentures (NCDs). JM said Angel One has been borrowing through CPs for the last few years. Now it may first move to non-banking financial companies (NBFCs) for funding and expand further into NCD offerings.

In a recent interaction with the media, RBI Governor Sanjay Malhotra had said the banking regulator is not contemplating changes to its new norms tightening bank lending for proprietary trading. The new norms of bank finance to CMI come into effect from April 1.

**STCI FINANCE LIMITED**  
Registered office: A/B 2 - 802, 'A' Wing, 8th Floor, Marathon Innova, Marathon Nextgen Compound, Off Gangaapeetham Marg, Lower Parel (W), Mumbai - 400013

**BOBCAPS**

**ADVERTISEMENT SEEKING EXPRESSION OF INTEREST (EOI) IN RESPECT OF TRANSFER OF STRESSED LOAN EXPOSURE IN A REAL ESTATE DEVELOPER TO THE PERMITTED ENTITIES BY PARTICIPATING IN SWISS CHALLENGE PROCESS**

STCI FINANCE LIMITED ("STCI") invites Expression of Interest ("EOI") from eligible ARCs/Banks/NBFCs/AIFs or any other transferees (collectively "Permitted Entities" or "Bidders"), eligible/permitted under the applicable laws and also under the Reserve Bank of India (Non-Banking Financial Companies - Transfer and Distribution of Credit Risk) Directions, 2025, as amended from time to time ("RBI Directions") and its internal Board approved policy, to assign/transfer the Stressed Loan Exposure in a Real Estate Developer on "Cash/SR" basis pursuant to an existing offer in hand ("Anchor Bid") made by an original offeror ("Anchor Bidder"), by following the process as per Bid Process Document ("BPD") through Swiss Challenge Method ("SCM") by way of online e-auction, strictly on "as is where is", "as is what is", "as is how is", "whatever there is" and "without recourse" basis.

BOB Capital Markets Limited ("BOBCAPS") has been appointed as the STCI's Process Advisor ("PA").

For detailed information, interested parties may visit STCI's website at <https://www.stcionline.com/Transfer-Of-Stressed-Assets.aspx> or the Process Advisor's website at <https://www.bobcaps.in/tenders>. For queries, please write to [sam@stcionline.com](mailto:sam@stcionline.com) and [stciansignment@bobcaps.in](mailto:stciansignment@bobcaps.in).

STCI reserves the right to withdraw from the proposed transfer at any stage without assigning any reason, and to accept or reject any bid at their sole discretion.

Issued by  
**Authorised Officer**  
STCI

Place: Mumbai  
Date: 05.03.2026

**Super Spinning Mills Limited**  
CIN: L111171962PL001200  
Regd. Office: 'ELGI TOWERS', Plot No. 7113, Green Fields, Puliakulam Road, Coimbatore - 641045  
Phone: 0422-2311711 Fax: 0422-2311611 Email: [investor@ssh.saregigi.com](mailto:investor@ssh.saregigi.com) Website: [www.superspining.com](http://www.superspining.com)

**INFORMATION REGARDING OPENING OF A SPECIAL WINDOW**

Pursuant to the Securities and Exchange Board of India ("SEBI") Circular No. HO/38/13/11(2)2026-MIRSD-POD/1/3750/2026 dated January 30, 2026, we bring to your notice that another special window has been opened for a period of one year from February 05, 2026 till February 04, 2027 ("special window period") to facilitate transfer and dematerialization of physical shares which were sold / purchased prior to April 01, 2019. The special window shall be available for (i) re-lodgement of transfer requests which were submitted prior to April 01, 2019 and were rejected / returned / not attended to due to deficiency in the documents/process or otherwise and (ii) fresh lodgement of transfer requests which were not submitted prior to April 01, 2019, provided that the original share certificate is available.

The shares transferred during this special window period shall be mandatorily credited to the transferee only in demat mode and shall be under lock-in for a period of one year from the date of registration of transfer. Such shares shall not be transferred/lien-marked/pledged during the said lock-in period. Due process as prescribed under the said Circular shall be followed for such requests. Further, (i) cases involving disputes between transferor and transferee (to be settled through court/NCLT process), (ii) shares which have been transferred to Investor Education and Protection Fund (IEPF) and (iii) re-lodgement/ fresh lodgement of transfer requests executed prior to April 01, 2019 where original share certificate is not available, will not be considered during this special window period.

Eligible investors are requested to avail this opportunity by submitting the transfer requests along with all the requisite documents as mentioned in SEBI Circular No. HO/38/13/11(2)2026-MIRSD-POD/1/3750/2026 dated January 30, 2026 to MUFG Intime India Pvt Ltd (formerly "Link Intime India Private Limited"), the Registrar and Share Transfer Agent (RTA) of the Company within the above stipulated time, whose details are as follows: **Postal Address:** Surya, 35, Mayflower Avenue, Behind Senthil Nagar, Sowripalayam Road, Coimbatore - 641 029, Tamil Nadu, India **Contact:** 0422 2314792, 2539835, 2539836 Email: [investor.helpdesk@mfgs.mufg.com](mailto:investor.helpdesk@mfgs.mufg.com)

**UPDATE KYC AND CONVERT PHYSICAL SHARES INTO DEMAT MODE**

The shareholders, who are holding shares in physical form are requested to update their KYC, Bank account details and contact information and are also requested to convert their physical shares into dematerialized form. The shareholders, who are holding shares in demat form, are requested to ensure that their email address / KYC are updated with the Company/RTA/ their respective depository participants.

By order of the Board  
For Super Spinning Mills Limited  
**Sumanth Ramamurthi**  
Chairman and Managing Director  
DIN: 00002773

Date: 04.03.2026  
Place: Coimbatore

**THE MAHARASHTRA AGRO-INDUSTRIES DEVELOPMENT CORPORATION LIMITED, MUMBAI**  
(A Govt. of Maharashtra Undertaking)  
Krushiudyog Bhavan, Aarey Milk Colony, Dinkarrao Desai Marg, Goregaon (E), Mumbai - 65. Tel. 022 2859 19364  
E-mail - [agroengmaidc@gmail.com](mailto:agroengmaidc@gmail.com)

**RFP NOTICE 2025-26**

The Maharashtra Agro-Industries Development Corporation Limited (MAIDC) invites Online Request for Proposal (RFP) from eligible and qualified agencies under the Quality and Cost Based Selection (QCBS) method for implementation of the Machinery & Equipment Unique ID (ME-UID) Program.

**LAST DATE OF SUBMISSION - 20.03.2026**

Interested Bidders are requested to enroll and visit Maharashtra State E-tendering Portal - [www.mahatenders.gov.in](http://www.mahatenders.gov.in) for details of the tender documents. Tender document can also be seen on our website [www.maidcmumbai.com](http://www.maidcmumbai.com)

Sd/-  
**(Suresh Sonawane)**  
Dy.Gen.Manager (AE)

**CONTROL PRINT LIMITED**  
CIN: L22219MH1991PLC059800  
Regd. Office: C-106, Hind Saurashtra Industrial Estate, Andheri-Kurla Road, Marol Naka, Andheri (E), Mumbai - 400 059. Tel. No.: 022 2859 9065/6693 8900.  
Website: [www.controlprint.com](http://www.controlprint.com)  
e-mail: [companysecretary@controlprint.com](mailto:companysecretary@controlprint.com)

**NOTICE**

**Special Window for Re-Lodgement of Transfer Requests of Physical Shares**

Notice is hereby given that, pursuant to SEBI Circular No. HO/38/13/11(2)2026-MIRSD-POD/1/3750/2026 dated January 30, 2026, has opened another Special Window for transfer and dematerialisation ("Demat") of physical securities up to February 04, 2027. This facility is available to those investors who had purchased physical shares of Control Print Limited prior to April 01, 2019 and were rejected/returned/not attended to due to deficiency in the documents/process or otherwise. The shares re-lodged for transfer will be processed only in dematerialized form and shall be under lock-in for a period of one year from the date of registration of transfer.

Eligibility criteria for availing the Special Window

For determining the applicability of this window to transfer deed executed prior to 1st April, 2019 investors are advised to refer the below matrix:

Lodged for transfer before April 01, 2019	Is the Original Share Certificate available with the Shareholder?	Whether eligible to lodge in the Special Window?
No, it is fresh lodgement	Yes	Yes (subject to conditions stated in the SEBI Circular)
Yes, but was rejected/ returned earlier	Yes	No
Yes, was lodged	No	No
No, was not lodged	No	No

Kindly note that request(s) which are accompanied by original share certificate(s) along with transfer deed(s) and other supporting documents will only be considered under the Special Window.

Investors who wish to avail this opportunity, may submit the request along with requisite documents to the Company's Registrar and Transfer Agent i.e. BigShare Services Private Limited, Office No S6-2, Pinnacle Business Park, 6th, Mahakali Caves Rd, next to Ahura Centre, Shanti Nagar, Andheri East, Mumbai, Maharashtra 400093. For further information please send an email to [investor@bigshareonline.com](mailto:investor@bigshareonline.com) or at Company's email id [companysecretary@controlprint.com](mailto:companysecretary@controlprint.com).

For Control Print Limited  
Sd/  
Muri Manohar Thanvi  
Company Secretary & Compliance Officer

Place : Mumbai  
Date : March 05, 2026

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Name and Address of the entity seeking Proposal:  
**BANGALORE INTERNATIONAL AIRPORT LIMITED**  
BIAL Project Office, Kempegowda International Airport, Bengaluru  
Bengaluru 560 300, Web: [www.bengaluruairport.com](http://www.bengaluruairport.com)

**NOTICE TO EXPRESSION OF INTEREST (EOI)**

S. No.	Tender Title	Short description of scope of work
1	<b>Design, Supply, Installation, Testing and Commissioning of Baggage Handling System</b>	The Contractor shall be fully responsible for the end-to-end execution of the project, encompassing, but not limited to Design, Supply, Installation, Testing and Commissioning of Multi Modal Transport Hub Baggage Handling System interfaced with Terminal 2 Phase 1 and Phase 2 (upcoming) system, and future solution interfaced with the T1 Baggage Factory) across Landside and Terminal. This responsibility includes securing all necessary statutory approvals. The Contractor shall ensure seamless coordination with Design Consultants, the Project Management Consultants (PMC), relevant authorities, all related works contractors and all other stakeholders to ensure the successful completion of Works. Maximum Length Originating – L-1000 x W-500 x H-750 mm Maximum Width Originating – L-800 x W-600 x H-750 mm Minimum Size – L-150 x W-75 x H-75 mm Bag type - Standard Maximum – 35 Kg Bag type - Standard Minimum – 0.5 Kg

Pre Qualification Criteria & other Information: Available on BIAL website [www.bengaluruairport.com](http://www.bengaluruairport.com) under Tenders section.  
**Submission Due Date & Time for all the above:** 11<sup>th</sup> March 2026 at IST 1700 Hours.  
Applicants who are interested shall express their interest through E-Mail: [projecttenders@bialairport.com](mailto:projecttenders@bialairport.com).  
To submit EOI, register and login to BIAL E-Tendering website (<https://www.bialtenders.com>), Event ID 3693  
Note: Any Further Addendums to this EOI shall be made available in BIAL website.  
Name and address of the entity seeking EOIs:  
**Sr. Vice President – Procurement & Contracts**  
Bangalore International Airport Ltd.,  
BIAL Project Office, Kempegowda International Airport,  
Devanahalli, Bengaluru - 560 300, Email: [projecttenders@bialairport.com](mailto:projecttenders@bialairport.com)  
Phone No: 080 - 66782622, [www.bengaluruairport.com](http://www.bengaluruairport.com)

**MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED**  
Corporate Identity Number: U65900MH2013PTC244758

**Registered Office / Corporate Office:** Unit No. 204, 2<sup>nd</sup> Floor, Amit Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400070.  
Tel: 1800 4196244; website: [www.mahindramanulife.com](http://www.mahindramanulife.com); email id: [mfinvestors@mahindramanulife.com](mailto:mfinvestors@mahindramanulife.com)

**NOTICE NO. 8/2026**

**Declaration of Income Distribution cum Capital Withdrawal ("IDCW") under Mahindra Manulife Aggressive Hybrid Fund**

Notice is hereby given that, in accordance with the Dividend Distribution Policy, as approved by Mahindra Manulife Trustee Private Limited, the Trustee to Mahindra Manulife Mutual Fund ("the Fund"), the Income Distribution cum Capital Withdrawal ("IDCW") has been declared under Monthly IDCW Option(s) of Mahindra Manulife Aggressive Hybrid Fund, an open ended hybrid scheme investing predominantly in equity and equity related instruments ("the Scheme"), as per the details given below:

Plan(s)/Option(s)	Quantum of IDCW # (Rs. per unit)	Record Date*	Face Value (Rs. per unit)	NAV as on March 2, 2026 (Rs. per unit)
Regular Plan - Monthly IDCW Option	0.18	March 09, 2026	10	18.9346
Direct Plan - Monthly IDCW Option	0.18		10	21.9023

\* As reduced by the amount of applicable statutory levy. Distribution of the above IDCW is subject to the availability of distributable surplus and may be lower, depending on the distributable surplus available on the Record Date.

\* If in any case the Record Date falls on a non-business day, the immediately following business day shall be deemed to be the Record Date.

**Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) would fall to the extent of payout and statutory levy, if any.**

All Unit holders / Beneficial Owners under the IDCW Option(s) of the abovementioned Scheme / Plan(s) whose names appear in the records of the Registrar, Computer Age Management Services Ltd. / Statement of Beneficial Owners maintained by the Depositories, as applicable, as at the close of the business hours on the Record Date shall be eligible to receive the IDCW.

With regard to Unit holders under the IDCW Option(s) of the abovementioned Scheme/ Plan(s), who have opted for IDCW Reinvestment facility, the IDCW due will be reinvested by allotting units for the IDCW amount (on the next Business Day after the Record Date) at a price based on the prevailing ex-IDCW NAV per unit on the Record Date.

**For Mahindra Manulife Investment Management Private Limited**

Place: Mumbai  
Date: March 4, 2026

Sd/-  
**Authorised Signatory**

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.