Second Addendum to Bid Process Document dated June 6, 2026

For Substitution of Concessionaire undertaking a HAM Road Project in the state of Gujarat, UT of Dadra & Nagar Haveli and Maharashtra

RECITALS

A. Canara Bank (**"CB" or the "Lenders' Representative"**), a body corporate constituted under the Banking Companies (Acquisition and Transfer of Undertaking) Act, 1970, with its registered office at 112, J C Road, Bengaluru – 560002 in India, acting through its Large Corporate Branch (LCB) at 3rd Floor, Sukhwani Business Hub, Nashik Phata, Pune – 411034, Maharashtra, India, in its capacity as Lenders' Representative on behalf of the Consortium Lenders comprising Canara Bank and Indian Bank (collectively referred to as the **"Lenders"** or **"Consortium Lenders"**), is undertaking the process of Substitution of Concessionaire of the Project awarded to M/s. Vadodara Mumbai Expressway Pkg 10 Private Limited ("**VMEP10PL"** or **"Borrower"** or **"Concessionaire"** or **"Company"**), a Special Purpose Vehicle (**"SPV"**) and incorporated by Roadway Solutions India Infra Limited ("**RSIIL**" or **"Promoter"** or **"Sponsor"**), for construction of the Eight-Lane Vadodara Mumbai Expressway from Ch. 103.400 – Ch. 128.000 (Talasari to Karvad Section) in the State of Gujarat, UT of Dadra & Nagar Haveli and Maharashtra, under Bharatmala Pariyojana on Hybrid Annuity Mode (Phase I - Package X) on design, built, operate and transfer (**"DBOT Annuity"** or **"Hybrid Annuity"**) basis (the **"Project"**), under the Concession Agreement dated June 22, 2021 executed with National Highways Authority of India (**"NHAI"** or the **"Authority"**).

B. In furtherance of the above, CB, on behalf of the Lenders, has mandated BOB Capital Markets Limited (**"BOBCAPS"** or **"Process Advisor"**) to act as Process Advisor and assist the Lenders in identifying an eligible entity (**"Eligible Entity"** or **"Selectee"**) for effectuating the Substitution of Concessionaire of the Project for the residual period of the original concession, in terms of the Concession Agreement, and for the Repayment of Outstanding Dues of the Lenders (hereinafter collectively referred to as the **"Proposed Transaction"**).

C. In pursuance of the above, the Process Advisor, on behalf of the Lenders, issued a Newspaper Advertisement dated June 6, 2026 and uploaded the Bid Process Document dated June 6, 2026 (**"BPD"**) on its website, inviting Expressions of Interest (**"EOI"**) from prospective Eligible Entities in accordance with the bid process outlined in Clause 2 and the timeline stipulated at Serial No. 2 of the Time Schedule set out in Clause 2.7 of the BPD.

D. Pursuant to the BPD, the Lenders received ten (10) Expressions of Interest ("EOI") from prospective bidders for substitution of the Concessionaire. Thereafter, the interested bidders submitted their Bids, each in compliance with the BPD and the Addendum. The Binding Bids were opened on July 1, 2026, in the manner prescribed under Clause 2.6.4 of the BPD. In terms of Clause 2.7 (Serial No. 7) of the BPD, the Lenders exercised their right to negotiate with all Bidders for improvement upon the Bids submitted on July 1, 2026, prior to declaration of the Highest Bidder. Accordingly, with a view to maximising value realisation for the Lenders while maintaining a fair and transparent process, the Lenders disclosed the Highest Bid Amount of INR 250.00 Crore (Rupees Two Hundred and Fifty Crore only) to all Bidders. The Revised Binding Bids were thereafter opened on July 3, 2026, in the manner prescribed under the BPD. Upon evaluation of all Bids received on July 1, 2026 and July 3, 2026, in accordance with the eligibility criteria and settlement terms set out in the BPD, the Lenders have determined the Revised Bid of INR 262.00 Crore (Rupees Two Hundred Sixty-Two Crore only) to be the highest Bid received for settlement of the outstanding dues of the Lenders in respect of the Project.

E. In terms of Clause 2.6.4 of the BPD, the Highest Bidder has deposited a non-interest-bearing, refundable earnest money deposit equivalent to 10% (ten per cent) of the Bid Value (**"Anchor Bidder EMD"**).

F. Pursuant to receipt of the highest Bid of INR 262.00 Crore, deposit of the Anchor Bidder EMD of INR 26.20 Crore (being 10% of the highest Bid Amount), and the in-principle approval of the Lenders, the said highest Bid shall stand treated as the "Anchor Bid" for the purpose of initiating the Swiss Challenge Process set out in Clause 2.6.5 of the BPD.

AMENDMENTS

In exercise of the rights reserved by the Lenders and BOBCAPS under the Note to Clause 2.7 read with Clause 5.10 of the BPD, which expressly provides that each addendum so issued shall form part of the original BPD, the following amendments are hereby effected to the Time Schedule set out in Clause 2.7 of the BPD to undertake the Swiss Challenge Process:

1. Revised Timeline for the Swiss Challenge Process:

No.	Particulars	Timeline*
1.	Public Notice Inviting Expression of Interest under Swiss Challenge Method ("SCM")	July 10, 2026
2.	Date and Time for submission of (i) EOI and Other Documents by email at cb2551@canarabank.com and project.zeta@bobcaps.in, along with a physical copy of all the aforesaid documents, duly executed and stamped by the authorised signatories.	July 11, 2026 to July 16, 2026
3.	Sharing of information via Virtual Data Room (VDR) and Due Diligence by interest bidders under SCM	July 17, 2026 to July 30, 2026
4.	Communication by Counter bidders for Participation in SCM	July 30, 2026
5.	Date of E-Auction under SCM	July 31, 2026
6.	Deposit of Earnest Money Deposit by H1 Bidder	August 1, 2026
7.	Declaration of the highest bidder ("H1 Bidder")	August 1, 2026
8.	Exercise of Right of First Refusal ("ROFR") by the Anchor Bidder and Submission of Incremental EMD by the Anchor Bidder, as applicable	August 2, 2026 to August 4, 2026
9.	Declaration of the "Successful Bidder" (subject to internal approval of the respective Lenders) and Unconditional acceptance to Letter of Intent by the Successful Bidder.	August 5, 2026 to August 6, 2026

**Note: The Process Advisor and/or the Lenders reserve the right to modify the time schedule and/or not to go ahead with the proposed Process at any stage without assigning any reason at their sole discretion. The decision of the Lead Bank, Lenders and BOBCAPS in this regard shall be final, conclusive and binding on all the participants. Please note that time is of essence for all the above events.*

CLARIFICATIONS

1. Except as expressly amended by this Second Addendum, all other terms, conditions, eligibility criteria, qualifications and disqualifications, evaluation parameters, and obligations set out in the BPD shall remain unchanged, valid, and binding on all Eligible Entities, Bidders, and Counter Bidders.

2. This Second Addendum shall be read and construed as an integral part of the BPD in accordance with Clause 5.10 thereof. In the event of any inconsistency between this Second Addendum and the BPD, the provisions of this Second Addendum shall prevail to the extent of such inconsistency.

3. All Eligible Entities and prospective Bidders are advised to regularly visit the website of BOBCAPS (www.bobcaps.in/tenders) for further updates, corrigenda, and addenda, in accordance with Clauses 5.10 and 2 (Step 2) of the BPD.

Issued by BOB Capital Markets Limited
For and on behalf of Canara Bank
(As Lenders' Representative on behalf of the Consortium Lenders)

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Date: July 8, 2026