

Feb power demand climbs to 16-year high

SAURAV ANAND
New Delhi, March 9

INDIA'S ELECTRICITY CONSUMPTION rose to about 133 billion units (BUs) in February, the highest level for the month since at least 2010, as above-normal temperatures across several regions pushed up cooling demand, according to a report by Crisil Intelligence.

Power demand increased around 2% year-on-year compared with 131 BUs in February last year, reflecting the impact of warmer weather as well as continued expansion in manufacturing activity, the report said.

"Above-normal minimum and maximum temperatures in several parts of the country are expected to have heightened demand for cooling during the month," Crisil Intelligence said in the report.

According to the analysis, between February 19 and 25, maximum temperatures were 4-6°C above normal across

parts of the western Himalayan region and the plains of northwest India, while the weekly average minimum temperature was 2-4°C above normal across most parts of the country.

The report noted that cooler conditions in northern and eastern regions during the early part of the month moderated electricity demand to some extent.

Industrial activity also supported the rise in electricity consumption. India's manufacturing purchasing managers' index (PMI) increased to 56.9 in February from 55.4 in January, signalling expansion in factory activity.

"With around 50% of India's power demand arising from industrial and commercial consumers, expansion in manufacturing and industrial activity is imperative for growth in power demand," the report said.

The rise in consumption was also visible in peak elec-

POWER PLAY

Feb power use hit **133 billion units**, a record for the month since 2010

Demand rose **2% y-o-y**, driven by heat & manufacturing growth

Peak demand touched **244 GW**, near last summer's record

Real-time market volumes surged **51.7% y-o-y** to **4,379 million units**

Total generation rose **2.4% y-o-y**; renewables, hydro, nuclear grew strongly



tricity demand during the month. February recorded a peak power demand of 244 gigawatts (GW), marginally higher than the summer peak of 243 GW recorded in June 2025 and only 0.5% lower than the January peak of 245 GW.

Short-term power markets also reflected stronger demand. Real-time electricity market (RTM) volumes rose to 4,379 million units (MU) in

February from 2,887 MU a year earlier, representing a 51.7% increase year-on-year, according to the report.

At the same time, electricity prices on exchanges softened due to adequate supply.

The average market clearing price in the RTM declined 19% year-on-year to ₹3.59 per unit, while the day-ahead market price fell about 18% year-on-year to ₹3.58 per unit.

These price levels allowed

FIEO: More small ships to West Asia from Apr 15

PRESS TRUST OF INDIA
New Delhi, March 9

WITH EXPORTERS FACING a surge in sea freight of up to 300% due to the West Asia crisis, it has been decided to increase the number of small vessels operating between India and Gulf countries from April 15 to help clear consignments, FIEO director general Ajay Sahai said on Monday.

In a meeting with the DG (Shipping), exporters flagged issues they are facing due to the crisis, triggered by the US and Israel joint attack on Iran, Sahai said. About 400 exporters participated in the meeting, as the crisis is impacting the movement of containers.

He said that the war has led to a significant jump in freight due to an additional contingency surcharge.

This advertisement is for information purposes only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or sell securities nor for publication, distribution, or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the Letter of Offer dated Monday, February 09, 2026, the "Letter of Offer", and Addendum to the Letter of Offer dated Monday, February 16, 2026, filed with the National Stock Exchange of India Limited ("NSE") and submitted to Securities and Exchange Board of India ("SEBI") for information.

DURLAX TOP SURFACE LIMITED

(Corporate Identification Number: L74999MH2010PLC202712)



Please scan this QR Code to view the Letter of Offer

Durlax Top Surface Limited was originally incorporated as Durlax Archtech Private Limited on May 03, 2010, as a private limited company under the provisions of Companies Act, 1956 pursuant to Certificate of Incorporation issued by RoC, Mumbai, Maharashtra. Further, the name of the company was changed to Durlax India Private Limited vide the Certificate of Incorporation pursuant to change of name dated August 23, 2017, issued by RoC, Mumbai, Maharashtra. Subsequently, the name was changed to Durlax Top Surface Private Limited vide Certificate of Incorporation pursuant to change of name dated January 06, 2023, issued by RoC, Mumbai, Maharashtra. The Company was converted into a public limited company pursuant to shareholders resolution passed at the General Meeting of our Company held on January 27, 2023, and the name of our Company was changed to "Durlax Top Surface Limited", and a Fresh Certificate of Incorporation dated March 29, 2023, was issued by RoC, Mumbai, Maharashtra. For details of changes in name and registered office of our Company, see 'General Information' beginning on page 46 of the Letter of Offer.

Registered Office: Unit No 1601, 16th Floor, Synergy Business Park Premises Coop Society Ltd, Bhd Virwani Industrial Estate Sahakarwadi Off Vishweshwar Nagar Road, Goregaon East, Mumbai - 400063, Maharashtra, India. **Contact Number:** +91-75067-99831; **E-mail Address:** info@durlaxindia.com; **Website Address:** www.durlax.com; **Contact Person:** Ms. Komal Birla, Company Secretary and Compliance Officer.

PROMOTERS OF OUR COMPANY ARE MR. SHRAVAN LAXMICHAND SUTHAR AND MR. LALIT SUTHAR

ISSUE OF 1,23,04,497 EQUITY SHARES OF FACE VALUE ₹10.00/- EACH ("RIGHTS EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹40.00/- PER RIGHTS EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹30.00/- PER RIGHTS EQUITY SHARE) (THE "ISSUE PRICE"), AGGREGATING TO ₹49,21,80 LAKHS* ON A RIGHTS BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 37 RIGHTS EQUITY SHARES FOR EVERY 50 FULLY PAID-UP EQUITY SHARE(S) HELD BY THE EXISTING EQUITY SHAREHOLDERS ON THE RECORD DATE, BEING THURSDAY, FEBRUARY 12, 2026 ("RECORD DATE") (THE "ISSUE"). FOR FURTHER DETAILS, SEE 'TERMS OF THE ISSUE' BEGINNING ON PAGE 84 OF THE LETTER OF OFFER.

THE RIGHTS ISSUE PRICE IS 4 TIMES THE FACE VALUE OF THE EQUITY SHARES.

INVESTORS ARE REQUESTED TO NOTE THAT THE RATIO IN WHICH THE RIGHTS EQUITY SHARES ARE ISSUED SHALL RESULT IN THE CREATION OF ODD LOTS. INVESTORS HOLDING SUCH ODD LOTS MAY BE REQUIRED TO PURCHASE OR SELL ADDITIONAL EQUITY SHARES TO CONSOLIDATE THEIR HOLDINGS INTO MARKETABLE LOT OF 2,000 EQUITY SHARES. GIVEN THE LIMITED LIQUIDITY AND LOWER TRADING VOLUMES GENERALLY OBSERVED ON THE SME PLATFORM OF THE STOCK EXCHANGE, INVESTORS HOLDING SUCH ODD LOTS SHALL FACE DIFFICULTIES IN SELLING THEIR EQUITY SHARES. THIS MAY ADVERSELY AFFECT THE LIQUIDITY OF THE EQUITY SHARES AND THE ABILITY OF INVESTORS TO EXIT THEIR INVESTMENT.

BASIS OF ALLOTMENT

The Rights Issue of Durlax Top Surface Limited opened for subscription on Monday, February 23, 2026, and closed on Thursday, March 05, 2026, with the last date for on-market renunciation of Rights Entitlements on Thursday, February 26, 2026. Out of the total 270 Applications for 1,35,12,400 Rights Equity Shares, through the Application Supported by Blocked Amount (ASBA) 12 Applications for 2,13,120 Rights Equity Shares were rejected due to technical reasons as disclosed in the Letter of Offer. The total number of valid Applications received were 258 Applications for 1,32,99,280 Rights Equity Shares, which was 108.08% of the number of Rights Equity Shares Allotted under the Issue. In accordance with the Letter of Offer, the Basis of Allotment was finalized on Friday, March 06, 2026, by the Company, in consultation with the Registrar to the Issue and the NSE, the Designated Stock Exchange for the Issue. The Board of Directors of the Company, at its meeting held on Friday, March 06, 2026, approved the allotment of 1,23,04,497 Rights Equity Shares to successful Applicants. In the Issue, none of the Rights Equity Shares have been kept in abeyance. All valid Applications after excluding applications from non-Eligible Shareholders and technical rejections have been considered for Allotment.

The break-up of valid Applications received through ASBA (after technical rejections) is given below:

Category	Total number of applications received		Rights Equity Shares applied for		Equity Shares Allotted	
	Number	%	Number	Value (₹)	Number	Value (₹)
Eligible Equity Shareholders	217	84.11%	1,11,84,360	₹44,73,74,400.00	1,11,84,360	₹44,73,74,400.00
Renounees*	41	15.89%	21,14,920	₹8,45,96,800.00	11,20,137	₹4,48,05,480.00
Total	258	100.00%	1,32,99,280	₹53,19,71,200.00	1,23,04,497	₹49,21,79,880.00

Summary of Allotment is as under:

Category	Number of Valid Applications Received	Number of Shares under Valid Applications Received	Number of Rights Equity Shares accepted and Allotted against Rights Entitlement (A)	Number of Rights Equity Shares accepted and Allotted against Additional Rights Equity Shares applied for (B)	Total Rights Equity Shares accepted and Allotted (A + B)
Eligible Equity Shareholders	217	1,11,84,360	61,17,875	50,66,485	1,11,84,360
Renounees*	41	21,14,920	2,56,040	8,64,097	11,20,137
Total	258	1,32,99,280	63,73,915	59,30,582	1,23,04,497

*The Investors (identified based on DP ID and Client ID) whose names do not appear in the list of Eligible Equity Shareholders on the Record Date and who hold the REs as on the Issue Closing Date and have applied in the Issue are considered the Renounees.

Intimations for Allotment / refund / rejection cases: The instructions to SCSEs for unblocking of funds in case of ASBA Applications were made on Friday, March 06, 2026. The dispatch of Allotment Advice cum Unblocking Intimation to the investors, as applicable, has commenced and completed on Friday, March 06, 2026. The listing application was filed with National Stock Exchange of India Limited on Monday, March 09, 2026, and subsequently the listing approval was received on Monday, March 09, 2026, from National Stock Exchange of India Limited. The credit of Rights Equity Shares in dematerialized form to respective demat accounts of Allottees was completed on Monday, March 09, 2026. For further details, see 'Terms of Issue - Allotment Advice or Refund/Unblocking of ASBA Accounts' on page 109 of the Letter of Offer. Pursuant to the listing approval granted by National Stock Exchange of India Limited on Monday, March 09, 2026, and subsequent trading application made to National Stock Exchange of India Limited on Monday, March 09, 2026, the Rights Equity Shares Allotted in the Issue are proposed to commence trading on National Stock Exchange of India Limited on or before Wednesday, March 11, 2026. The Rights Equity Shares shall be traded under the ISIN being INE00UW1013. The trading approval from the National Stock Exchange of India Limited is currently awaited.

INVESTORS MAY PLEASE NOTE THAT THE RIGHTS EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN DEMATERIALIZED FORM.

Disclaimer Clause of National Stock Exchange of India Limited: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the letter of offer has been cleared or approved by NSE, nor does it certify the correctness or completeness of any of the contents of the letter of offer. The investors are advised to refer to the letter of offer for the full text of the 'Disclaimer Clause of NSE' on page 81 of the Letter of Offer.

CORRIGENDUM TO THE LETTER OF OFFER

Investors are requested to note that the dates of agreement specified under the heading 'Material Contracts and Documents for Inspection - Material Contracts' on page 121 of the Letter of Offer shall be read as Thursday, December 11, 2025, instead of the date mentioned therein Tuesday, December 16, 2025.

***Material Contracts**

1. Registrar Agreement dated Thursday, December 11, 2025, entered between our Company and the Registrar to the Issue.
2. Banker to the Issue Agreement dated Thursday, December 11, 2025, entered amongst our Company, the Registrar to the Issue and the Banker to the Issue.
3. Monitoring Agency Agreement dated Thursday, December 11, 2025, entered between our Company and the Monitoring Agency."

REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 <p>Integrated Registry Management Services Private Limited Branch Office: 30 Ramana Residency, 4th Cross Sampige, Maleswaram, Bengaluru - 560003, Karnataka, India Contact Number: 080 - 23460815/16/17/18 Email: irg@integratedindia.in Website: www.integratedregistry.in Contact Person: Mr. J Gopinath</p>	<p>Ms. Komal Birla Unit No 1601, 16th Floor, Synergy Business Park Premises Coop Society Ltd, Bhd Virwani Industrial Estate Sahakarwadi Off Vishweshwar Nagar Road, Mumbai, Goregaon East, Maharashtra, India, 400063. Telephone No.: +91-75067-99831 Website: www.durlax.com Email Id: cs@durlaxindia.com</p>

For Durlax Top Surface Limited
On Behalf of the Board of Directors
Sd/-
Ms. Komal Birla
Company Secretary and Compliance Officer

Date: Monday, March 09, 2026
Place: Mumbai

DURLAX TOP SURFACE LIMITED has filed a Letter of Offer dated Monday, February 09, 2026, the "Letter of Offer", and Addendum to the Letter of Offer dated Monday, February 16, 2026, with National Stock Exchange of India Limited and submitted to SEBI for information. The Letter of Offer would be available on the website of SEBI at www.sebi.gov.in, the website of National Stock Exchange of India Limited at www.nseindia.com, the Company website at www.durlax.com and the website of Registrar to the Offer at www.integratedregistry.in. Potential investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer filed with National Stock Exchange of India Limited and submitted to SEBI for information, including the section titled "Risk Factors" on Page 18 of the Letter of Offer, for details of the same, when available.

This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer or sale of securities in any jurisdiction, including the United States, and any securities described in this announcement may not be offered or sold in the United States and will not be, registered under the US Securities Act of 1933, as amended (the "US Securities Act"). The Rights Entitlements and the Rights Equity Shares have not been, and will not be, registered under the U.S. Securities Act and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Rights Equity Shares are only being offered and sold in Offshore Transactions as defined in, and in reliance on, Regulation S under the U.S. Securities Act to eligible equity shareholders, located in jurisdictions where such offer and sale is permitted under the laws of such jurisdictions. The offering to which the Letter of Offer relates is not, and under no circumstances is to be construed as, an Offering of any Rights Entitlements or Rights Equity Shares for sale in the United States or as a solicitation therein of an offer to buy any of the said securities. Accordingly, you should not forward or transmit the Letter of Offer into the United States at any time.

KERALA WATER AUTHORITY e-Tender Notice

Tender No: WRD/KWA-CESWA/TR/26741/2024_27_1_1
Others - Grey Water Reuse Tertiary Treatment Plant at Muttathara 15 MLD - Design, Construction and Commissioning of ISMLD Treatment Plant in the premises of Sewerage Treatment Plant at Muttathara and allied works Sewerage work. EMD: Rs. 500000 Tender fee: Rs. 16540+(2978) GST Last Date for submitting Tender: 16-04-2026 03:00:pm Phone: 8547638425 Website: www.kwa.kerala.gov.in, www.etenders.kerala.gov.in
Superintending Engineer
PPD Regional Office
Thiruvananthapuram
KWA-JB-GL-6-778-2025-26

STCI FINANCE LIMITED

Registered office: A/8-1-802, A Wing, 8th Floor, Marathon Innova, Marathon Nidrajan Compound, Off Garpatrao Kadam Marg, Lower Panel (W), Mumbai - 400013



ADVERTISEMENT SEEKING EXPRESSION OF INTEREST ("EOI") IN RESPECT OF TRANSFER OF PORTFOLIO OF IDENTIFIED STRESSED LOAN EXPOSURES TO THE PERMITTED ENTITIES BY PARTICIPATING UNDER SWISS CHALLENGE PROCESS

STCI FINANCE LIMITED ("STCI") invites Expression of Interest ("EOI") from eligible ARCs/Banks/NBFCs/AIFs or any other transferees (collectively "Permitted Entities" or "Bidders"), eligible/permitted under the applicable laws and also under the Reserve Bank of India (Non-Banking Financial Companies - Transfer and Distribution of Credit Risk) Directions, 2025, as amended from time to time ("RBI Directions") and its internal Board approved policy. STCI proposes to assign/transfer a portfolio of Stressed Loan Exposures on "All Cash" basis pursuant to an existing offer in hand ("Anchor Bid") made by an original offeror ("Anchor Bidder"), by following the process as per Bid Process Document ("BPD") through Swiss Challenge Method ("SCM") by way of online e-auction, strictly on "as is where is", "as is what is", "as is how is", "whatever there is" and "without recourse" basis.

BOB Capital Markets Limited ("BOBCAPS") has been appointed as the STCI's Process Advisor ("PA").

For detailed information, interested parties may visit STCI's website at <https://www.stcifinance.com/Transfer-Of-Stressed-Assets.aspx> or the Process Advisor's website at <https://www.bobcaps.in/tenders>. For queries, please write to sam@stcifinance.com and stcisa@stcifinance.com.

STCI reserves the right to withdraw from the proposed transfer at any stage without assigning any reason, and to accept or reject any bid at their sole discretion.

Issued by
Authorised Officer
STCI Finance Limited

Place: Mumbai
Date: 10.03.2026

BLS International Services Limited

CIN: L51909DL1983PLC016907
Regd. Office: G-4, B-1, Extension, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-110044, Tel. No.: 011-45795002, Email: compliance@blsinternational.net, Website: www.blsinternational.com

NOTICE REGARDING CHANGE IN REGISTRAR AND SHARE TRANSFER AGENT (RTA) OF THE COMPANY

Notice is hereby given to all the shareholders of BLS International Services Limited ("the Company") that in accordance with the requirements of applicable provisions of the Companies Act, 2013 read with rules made thereunder, SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Securities and Exchange Board of India Master Circular No. HO/38/13/ (4)2026-MRSD-POD/4298/2026 dated February 06, 2026 as amended from time to time, the Board of Directors of the Company at their meeting held on February 06, 2026, has approved the appointment of Klin Technologies Limited as the New Registrar and Share Transfer Agent of the Company ("New RTA") in place of Beetal Financial and Computer Services Private Limited ("Existing RTA") of the Company.

The Company is currently in the process of transitioning to the new RTA. Existing RTA will continue to provide services to the Company and its shareholders until the electronic connectivity is successfully transferred to the Klin Technologies Limited and confirmations to this effect are received from both the depositories i.e. National Securities Depository Limited and Central Depository Services (India) Limited. The requisite Tripartite Agreement will be executed among the Company, Klin Technologies Limited and Beetal Financial and Computer Services Private Limited.

The appointment of Klin Technologies Limited as the new RTA will be effective from the execution of Tripartite Agreement and the effective date of the change in RTA will be duly intimated in due course of time.

For BLS International Services Limited
Sd/-
Dharak Mehta
Company Secretary & Compliance Officer
ICSI M. No. - FCS12878

Place: New Delhi
Date: March 09, 2026

UPL Limited

CIN: L24219GJ1985PLC025132
Regd. Office: 3-11, G.I.D.C., Vapi, Dist. Valsad - 396 195, Gujarat
Telephone: +91 022 71528000 | Email: upl.investors@upl-ltd.com | Website: www.upl-ltd.com

NOTICE FOR THE ATTENTION OF THE MEMBERS OF UPL LIMITED REGARDING THE EXTRAORDINARY GENERAL MEETING AND INFORMATION ON E-VOTING

1. **NOTICE** is hereby given that an Extraordinary General Meeting ("EGM") of UPL Limited (the "Company") will be held through Video Conferencing / Other Audio-visual Means ("VC facility") on **Tuesday, March 31, 2026 at 3.30 p.m. (IST)**, in compliance with the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the General Circulars / Notifications issued by the Ministry of Corporate Affairs ("MCA") and SEBI (collectively referred to as "applicable circulars"), to transact the businesses as set out in the Notice calling the EGM.
2. In compliance with the applicable circulars, the Notice convening the EGM has been sent on **Monday, March 9, 2026**, to all the Members of the Company whose email addresses are registered with the Company / Registrar and Transfer Agents viz. MUFU Intime India Pvt. Ltd. and Depository Participant(s).
3. The Notice is also made available on the Company's website at www.upl-ltd.com, website of the Stock Exchanges, i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of National Securities Depository Limited ("NSDL") at <https://www.evoting.nsdl.com>.
4. **Instructions for remote e-voting and e-voting during EGM:**
 - a. The Company is providing to its members facility to exercise their right to vote on the resolutions proposed to be passed at the EGM by electronic means ("e-voting"). The Company has engaged the services of NSDL as the agency to provide e-voting facility.
 - b. In terms of SEBI circular no. SEBI/HO/CFD/CMD/IR/P/2020/242 dated December 9, 2020, e-voting process will also be enabled for all 'individual demat account holders', by way of a single login credential, through their demat accounts/websites of Depository Participant(s) / Depositories.
 - c. Further, the facility for voting through e-voting system will also be made available at the EGM and members attending the EGM through VC facility who have not cast their vote(s) by remote e-voting and are otherwise not barred from doing so, shall be eligible to vote at the EGM through e-voting system of NSDL.
 - d. The members who have cast their vote(s) by remote e-voting may also attend the EGM but shall not be entitled to cast their vote(s) again at the EGM.
 - e. The process and manner for remote e-voting and e-voting at the EGM is provided in the Notice and the same is made available on the Company's website at www.upl-ltd.com.
 - f. A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date i.e. **Tuesday, March 24, 2026**, only shall be entitled to avail the facility of remote e-voting as well as e-voting at the EGM.
 - g. The remote e-voting facility will be available during the following period:

Remote e-voting will commence	on 9.00 a.m. (IST) on Friday, March 27, 2026
Remote e-voting will end	on 5.00 p.m. (IST) on Monday, March 30, 2026

If case of any queries or issues relating to e-voting, kindly refer to the Frequently Asked Questions ("FAQs") for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on 022 - 4886 7000 or send a request to Mr. Suketh Shetty, Assistant Manager at evoting@nsdl.com.

Procedure for joining the EGM through VC facility and to view live webcast of EGM proceedings

5. Members will be able to attend the EGM through VC facility or view the live webcast of the EGM at www.evoting.nsdl.com by using their remote e-voting login credentials and select the respective 'EVEN', as the case may be, for attending the Company's EGM. The detailed procedure for attending the EGM through VC facility is mentioned in Notes to the Notice of EGM.

Manner of registering / updating email address with the Company / Depositories:

- a. Members holding shares in physical mode can register / update their email address by writing to the Company with details of folio number and attaching a self-attested copy of PAN card at upl.investors@upl-ltd.com or to MUFU Intime India Private Limited at investor.helpdesk@in.mfug.com
- b. Members holding shares in dematerialised mode can register / update their email address with the Depository Participants with whom they maintain their demat account.

For UPL Limited
Sandeep Deshmukh
Company Secretary & Compliance Officer
(ACS-10946)

Place: Mumbai
Date: March 09, 2026