



**Saraswat
Bank**

Saraswat Co-operative Bank Ltd.
(Scheduled Bank)

Second Addendum to Process Document dated 13TH December 2023

Saraswat Co-operative Bank Limited ('Bank'), has proposed to Sale/Assign Portfolio of NPAs comprising of Corporate and Retail Accounts ('Portfolio') as a Single Lot and has appointed BOB Capital Markets Limited ('BOBCAPS'), for assisting & advising the Bank on the process ('Process Advisor') & matters incidental thereto in connection with the Sale/Assignment. In the said context, Bank and BOBCAPS has uploaded Newspaper Advertisement & Process Document dated 13th December 2023 and Addendum dated 28th December 2023 on their respective website. Post publication of newspaper advertisement and uploading of Process Document/Addendum, Permitted Entities initiated their due diligence, however some of the Permitted Entities informed that they would need further time for completion of due diligence.

Based on requests received from Permitted Entities for extending the timeline, Bank has decided to extend the timelines mentioned in the Process Document and Addendum, accordingly the revised timelines are detailed below:

Sr. No	Particulars	Tentative Timeline*
2	<ul style="list-style-type: none"> Submission of EOI (Informing names of the Authorized Official(s) along with their contact details (mobile number, e-mail ids etc.) for all communications & Submission of Supporting Documents, NDA, Undertaking/Affidavit (Section 29A under IBC, 2016) Sharing of information via VDR Completion of Due Diligence Exercise <p>Note: Applicant shall submit EOI & other documents and can get access to VDR only post submission.</p>	Up to 17 th January 2024
3	Bid Submission date (on or before)	19 th January 2024
4	Bid Opening Date and declaration of Anchor bidder (subject to internal approval of the Bank)	20 th January 2024
5	Earnest Money Deposit('EMD') by Anchor Bidder	22 nd January 2024
6	Paper publication for Swiss Challenge Process	23 rd January 2024
7	Last date for (a) submission of EOI by new Permitted Entities (if any) and (b) Due Diligence	7 th February 2024
8	Swiss Challenge Process (E-auction)- Declaration of H1 Bidder	8 th February 2024
9	Submission of EMD by H1 bidder	9 th February 2024
10	Exercise of 'Right of First Refusal('ROFR')' by Anchor Bidder	12 th February 2024
11	Declaration of Successful Bidder	13 th February 2024
12	Submission of EMD by Successful Bidder	14 th February 2024
13	Execution of Assignment Agreement & Receipt of Consideration	20 th February 2024

*Note:

a. The timelines are extendable at the sole discretion of the Bank and the subsequent timeline shall be extended accordingly.

b. The above timelines are only tentative and are subject to internal approval of the Bank, declared/undeclared holidays, legal clearances, if any. VDR shall be accessible post submission of required documents only irrespective of the time of submission of EOI. VDR shall be closed for access as per the timelines set above, unless extended at the sole discretion of the Bank.

All the dates mentioned elsewhere in the Newspaper Advertisement & Process Document and Addendum, stands revised as per the above-mentioned timelines. All other terms & conditions of the Process Document shall remain unchanged except to the changes mentioned above.

Please keep visiting the website of Bank and BOBCAPS on a regular basis for updates/modifications/addendum etc.

For Saraswat Co-operative Bank Limited

Authorised Signatory

Dated: 10th January 2024