

Position Vacant	Risk- Broking – (Retail Institutional)
Job Description/ Responsibilities	<p>Develop policy framework, processes & systems for effective risk management of the retail equity broking business</p> <p>Managing the entire risk portfolio of the company with specialization in Retail & Institutional Broking</p> <p>To support the establishment and deployment of a robust market risk and control framework within Organization</p> <p>To understand and if appropriate, identify, challenges and resolve with department/function head, areas which conflict with Organization's risk appetite</p> <p>Reviewing and updating various risk policies from time to time. Drafting new policies as and when required.</p> <p>Ensuring availability of necessary systems and tools for implementing robust risk policies in sync with market practice.</p> <p>Analyzing future risks and ensuring availability of necessary processes to reduce/ eliminate the same.</p> <p>Overviewing other Risk Management Functions like CTCL Id Creation in ENIT application- mapping in NNF application, Deactivation of CTCL ID in case of NISM certificate expiry or employee exist. Mock Participation, System Development Etc.</p> <p>Responsible for Scrip Profiling, Client profiling.</p> <p>Expertise in handling Admin terminal like use of Rules and categories/CRP/ Client Profiles Preparation.</p> <p>Familiar with exchange portal/applications like NMASS, Connect to NSE, BSE RTRMS, OFS-Buyback Portals, Allocation process.</p> <p>Tracking of TM funds with All exchanges, Monitoring and optimizing Margin utilization, risk reduction mode in NMASS.</p> <p>To monitor client level fund allocation in NMASS whether accurately happening through fund allocation API or not, in case of failure escalating to vendor-technology team and handling it through manual file upload.</p> <p>Monitoring Clients Margins, Positions & ensuring suitable action is taken as per Company's Risk Management Policy.</p>

	<p>Responsible for tracking updates on Markets including Directives issued by Exchanges/ Regulator and ensuring timely compliance for the same.</p> <p>Generating/uploading Daily RMS related Files Like Limit Files, Holding Files, Collateral Files and Positions Files Etc.</p> <p>Monitoring & blocking of ban period derivatives for all clients, red breach- breach list scripts for NRI clients</p> <p>Monitoring, blocking-unblocking of surveillance measure scripts according to the risk management policy.</p> <p>Responsible for Expiry Follow Up for Derivatives including monitoring tender period as per the delivery logic of Contracts, Additional Margins and Handling Exchange Margin Reporting.</p> <p>Monitoring Clients Debits, MTM Losses and Coverage and taking suitable action to avoid naked debits.</p> <p>Monitoring all Peak snapshots & peak shortfall, EOD shortfall, short allocation during and post market hours, verification of the same</p> <p>Follow up for FNO Shortfall, to do liquidation before next trading day 1st snapshot or to avoid naked debit situation whichever is earlier</p> <p>Monitoring Intraday Positions and Ensuring Timely Square Off the Intraday Position before market ends maintaining Trading System Logs / Backup.</p> <p>Root cause analysis of shortfall penalties, peak vs short allocation vs eod shortfall, finding out the same how penalty occurred whether due to process laps or due to vendor bugs, exchange mistake if any. Recovery of penalty from vendor or exchange</p> <p>Development of CTCL NNF, Trading Back office software and In house development related to Risk Department on account of regulatory and customize requirements if any.</p> <p>To assist the function/department head in coordinating any internal or external audits and inspections including obtaining and consolidating information for such activities</p> <p>Resolving all audit related queries for the department</p> <p>Coordination with Customer Care and Internal team for Query resolutions. Should be updated with all regulatory implementations done by SEBI in last two years and its implications w.r.t Trade & settlement and Risk Management</p>
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	Answering queries pertaining to order rejections and resolving genuine order rejections
Minimum Experience	10+ years relevant experience in RMS profile in a medium to large Broking House/ Bank
Job specific skills	<p>Applicants should have –</p> <ul style="list-style-type: none"> ➤ previous relevant experience in managing risk management operations for a stock broking firm Strong verbal and written communication skills ➤ Strong skills in Microsoft Office (Excel, PowerPoint, Word) ➤ Valid NISM Certifications – NISM VII, NISM VIII, NISM I ➤ Candidate should have experience of UAT testing for risk management ➤ In-depth understanding of products offered & market segments by domestic stock broking industry ➤ Strong numerical and analytical skills ➤ Exposure to regulatory requirements and industry practices ➤ Practical knowledge of capital markets. ➤ Knowledge about overall industry & future potential & trends
Personal Attributes	<ul style="list-style-type: none"> ➤ Ability to work independently with minimal supervision on resolution of issues and management of exceptional situations ➤ Ability to exert influence on functional matters with stakeholders across various levels within the organization ➤ Ability to assimilate new information and apply this knowledge as appropriate ➤ Willingness to learn and embrace new ideas and concepts and adapt to an evolving/changing environment
Language Skills	Basic understanding of written and spoken English, Hindi. Marathi, Gujarati added advantage.
Educational Qualification	Minimum Bachelor's degree required.
CTC OFFERED	Compensation will not be a limiting factor for the right candidate and will be discussed on a case-by-case basis.
Location of posting	Mumbai
How to apply	<p>Applications should be submitted on our email careers@bobcaps.in</p> <p>Please mention "Application for the post of AVP Risk Management - Broking – (Retail Institutional)" in the subject. Applications with any other subject will not be accepted.</p>
Website	www.bobcaps.in