

| Name of the Issue: | | P N Gadgil Jewellers Limited | | |
|--|---|--|---|-----------------------------|
| 1 | Type of Issue | Initial Public Offer | | |
| 2 | Issue size (Rs. Million) <i>Source: Prospectus dated September 12, 2024</i> | 11,000.00 | | |
| 3 | Grade of Issue along with name of the rating agency Name Grade | Not Applicable Not Applicable | | |
| 4 | Subscription level (number of times) <i>*After technical rejections, multiple or duplicate Bids and Bids not banked/returned and excluding Anchor Investor Portion Source: Minutes for basis of allotment dated September 13, 2024</i> | 62.57* | | |
| 5 | QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges | | | |
| Particulars | | % age | | |
| (i) On Allotment | | 8.26% | | |
| (ii) at the end of the 1st Quarter immediately after the listing of the issue | | 7.29% | | |
| (iii) at the end of 1st FY (March 31, 2025) | | 6.13% | | |
| (iv) at the end of 2nd FY (March 31, 2026)* | | Not Available | | |
| (v) at the end of 3rd FY (March 31, 2027)* | | Not Available | | |
| <i>*QIB Holding not disclosed as reporting for relevant period has not been completed Source: Shareholding pattern filed with the Stock exchanges dated September 13, 2024</i> | | | | |
| 6 | Financials of the Issuer <i>(Consolidated Rs. in crores)</i> | | | |
| Parameters | | 1st FY (March 31, 2025) | 2nd FY (March 31, 2026)* | 3rd FY (March 31, 2027)* |
| Income from operations | | 7,693.46 | Not Available | Not Available |
| Net Profit for the period | | 218.26 | Not Available | Not Available |
| Paid-up equity share capital | | 135.70 | Not Available | Not Available |
| Reserves excluding revaluation reserves | | 1,418.23 | Not Available | Not Available |
| <i>* Shall be updated in due course. Financials not available as reporting for the relevant years has not been completed.</i> | | | | |
| 7 | Trading Status The Equity Shares of Ola Electric Mobility Limited are listed on both BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges") | | | |
| Particulars | | Status | | |
| (i) at the end of 1st FY (March 31, 2025) | | Active | | |
| (ii) at the end of 2nd FY (March 31, 2026)* | | Not Available | | |
| (iii) at the end of 3rd FY (March 31, 2027)* | | Not Available | | |
| <i>*Shall be updated in due course as the relevant financial years have not been completed</i> | | | | |
| 8 | Change, if any, in directors of issuer from the disclosures in the offer document | | | |
| Particulars | | Name of the Director | Appointed/Resigned | |
| (i) at the end of 1st FY (March 31, 2025) | | Not applicable | Not applicable | |
| (ii) at the end of 2nd FY (March 31, 2026)* | | Not Available | Not Available | |
| (iii) at the end of 3rd FY (March 31, 2027)* | | Not Available | Not Available | |
| <i>*Changes in the Directors of the Company are not updated as the relevant financial years have not been completed</i> | | | | |
| 9 | Status of implementation of project/ commencement of commercial production | | | |
| (i) as disclosed in the offer document | | Not Applicable | | |
| (ii) Actual implementation | | Not Applicable | | |
| (iii) Reasons for delay in implementation, if any | | Not Applicable | | |
| 10 | Status of utilization of issue proceeds | | | |
| Particulars | Total Estimated Cost | Estimated Utilisation of Net Proceeds (Rs. In Million) | | |
| | | Estimated Deployment of Net Proceeds in Fiscal 2025 | Estimated Deployment of Net Proceeds in Fiscal 2026 | |
| Funding expenditure towards setting-up of 12 New Stores | 3,925.68 | 2,944.26 | 981.42 | |
| Repayment or pre-payment, in full or part, of certain borrowings availed by our Company | 3,000.00 | 3,000.00 | - | |
| General Corporate Purposes | 1,091.53 | 545.77 | 545.77 | |
| Total Net Proceeds | 8,017.21 | 6,490.03 | 1,527.19 | |
| Actual Utilisation | Total Estimated Cost | Amount Utilised | Amount Unutilised | |
| Funding expenditure towards setting-up of 12 New Stores | 3,925.68 | 3,518.40 | 407.28 | |
| Repayment or pre-payment, in full or part, of certain borrowings availed by our Company | 3,000.00 | 3,000.00 | - | |
| General Corporate Purposes - Revised Cost | 1,072.00 | 1,071.90 | 0.10 | |
| Total Net Proceeds | 8,017.21 | 7,590.30 | | |

Source: Prospectus dated September 12, 2024 and Monitoring Agency Report dated February 13, 2025 for the quarter ended December 31, 2024

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Comments of monitoring agency, if applicable: Not applicable

Source: Monitoring Agency Report dated February 13, 2025 for the quarter ended December 31, 2024

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Price- related data

Issue price (Rs):480.00

Designated Stock Exchange:NSE

Listing Date:17-Sep-24

| Price parameters | At close of listing day - September 17, 2024 [#] | At close of 30th calendar day from listing day [#] | At close of 90th calendar day from listing day [#] | As at the end of 1st FY after the listing of the issue (March 31, 2025) | | | As at the end of 2nd FY after the listing of the issue (March 31, 2026) ^{**} | | | As at the end of 3rd FY after the listing of the issue (March 31, 2027) ^{**} | | |
|---|--|--|--|--|-------------------------|------------------------|--|-------------------------|------------------------|--|-------------------------|------------------------|
| | | | | Closing price | High (during the FY) | Low (during the FY) | Closing price | High (during the FY) | Low (during the FY) | Closing price | High (during the FY) | Low (during the FY) |
| Market Price on Designated Stock Exchange | 793.30 | 773.45 | 734.60 | 505.65 | 848.00 | 491.00 | Not Available | Not Available | Not Available | Not Available | Not Available | Not Available |
| Nifty 50* | 25,418.55 | 24,971.30 | 24,768.30 | 23,519.35 | 26,277.35 | 21,281.45 | Not Available | Not Available | Not Available | Not Available | Not Available | Not Available |
| Sectoral Index | Company is not a part of any sectoral index | | | | | | | | | | | |

[#]Source: Stock Exchange Data - The 30th and the 90th calendar day from listing day have been taken as listing day plus 29 & 89 calendar days, respectively. In the event any day falls on a holiday, the price/index of the previous trading day has been considered

*Being index of NSE, the designated stock exchange

**Will be updated in due course. The pricing data is not disclosed as the relevant fiscal years have not been completed

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Basis for Issue Price

| Accounting Ratio | Name of company | As disclosed in the offer document | At the end of 1st FY (March 2025) | At the end of 2nd FY (March 2026) [§] | At the end of 3rd FY (March 2027) [§] |
|------------------|--------------------------------|------------------------------------|-----------------------------------|--|--|
| EPS (Basic) | Company (Basic) : | | | | |
| | P N Gadgil Jewellers Limited | 21.59 | 17.10 | Not Available | Not Available |
| | Peer Group: | | | Not Available | Not Available |
| | Kalyan Jewellers India Limited | 5.80 | 6.93 | Not Available | Not Available |
| | Senco Gold Limited | 24.06 | 10.09 | Not Available | Not Available |
| | Thangamayil Jewellery Limited | 44.91 | 42.00 | Not Available | Not Available |
| | Industry Average: | 24.92 | 19.67 | Not Available | Not Available |
| P/E | Company: | | | Not Available | Not Available |
| | P N Gadgil Jewellers Limited | 36.70 | 29.57 | Not Available | Not Available |
| | Peer Group: | | | Not Available | Not Available |
| | Kalyan Jewellers India Limited | 113.24 | 67.42 | Not Available | Not Available |
| | Senco Gold Limited | 50.60 | 26.99 | | |
| | Thangamayil Jewellery | 47.14 | 47.82 | | |
| | Industry Average: | 70.33 | 47.41 | Not Available | Not Available |
| RoNW% | Company: | | | Not Available | Not Available |
| | P N Gadgil Jewellers Limited | 28.88% | 14.05% | Not Available | Not Available |
| | Peer Group: | | | Not Available | Not Available |
| | Kalyan Jewellers India Limited | 14.23% | 14.87% | Not Available | Not Available |
| | Senco Gold Limited | 13.26% | 8.09% | Not Available | Not Available |
| | Thangamayil Jewellery | 24.99% | 10.77% | Not Available | Not Available |
| | Industry Average: | 17.49% | 11.24% | Not Available | Not Available |
| NAV per share | Company: | | | Not Available | Not Available |
| | P N Gadgil Jewellers Limited | 45.29 | 114.51 | Not Available | Not Available |
| | Peer Group: | | | Not Available | Not Available |
| | Kalyan Jewellers India Limited | 40.67 | 46.57 | Not Available | Not Available |
| | Senco Gold Limited | 175.74 | 120.37 | Not Available | Not Available |
| | Thangamayil Jewellery | 179.74 | 354.66 | Not Available | Not Available |
| | Industry Average: | 132.05 | 173.87 | Not Available | Not Available |

Source: Prospectus dated September 12,2024

[§] Not available as the relevant fiscal years have not been completed / information not disclosed

Source: All the financial information for listed industry peers mentioned above is on a consolidated basis (unless otherwise available only on standalone basis) and is sourced from the financial statements of the respective company for the year ended March 31, 2024, submitted to stock exchanges.

Notes:

Basic and diluted earnings/ (loss) per equity share: Basic and diluted earnings/ (loss) per equity share are computed in accordance with Indian Accounting Standard 33 notified under the Companies (Indian Accounting Standards) Rules of 2015 (as amended).

Net worth is calculated as the sum of Share capital, other equity and reserves of a disposal group held for sale.

Net Asset Value per share is calculated by dividing Restated equity attributable to owners of the Company by Weighted average number of equity shares outstanding during the period.

Return on Net Worth (%) = Restated net profit/(loss) after tax for the years/period attributable to the owners of the Company / Equity attributable to owners of the Company.

P/E Ratio for the peer group has been computed based on the closing market price of equity shares on NSE as on September 11, 2024, divided by the diluted EPS

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Any other material information

| Date of Announcement | Particulars |
|---|-------------|
| For further updates and information, please refer to the stock exchange websites i.e. www.bseindia.com and www.nseindia.com | |

Note: Capitalised terms used herein and not specifically defined herein shall have the meanings given to such terms in the Prospectus dated September 12, 2024 (the “Prospectus”)