

Name of the Issue:		Indian Renewable Energy Development Agency Limited		
1	Type of Issue	Initial Public Offer		
2	Issue size (Rs crores) Source: Prospectus dated November 24, 2023	2,150.21		
3	Grade of Issue along with name of the rating agency Name Grade	Not Applicable Not Applicable		
4	Subscription level (number of times) *Post technical rejection and excluding Anchor investor Portion Source: Minutes for basis of allotment dated November 24, 2023	38.59*		
5	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges			
Particulars		% age		
(i) On Allotment#		12.48%		
(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 2023)		6.25%		
(iii) at the end of 1st FY (March 31, 2024)		2.31%		
(iv) at the end of 2nd FY (March 31, 2025)		2.26%		
(v) at the end of 3rd FY (March 31, 2026)*		N.A.		
Source: Shareholding pattern filed with the Stock exchanges and the Basis of Allotment				
#As a % of total paid up capital as per prospectus dated November 24, 2023				
*QIB Holding not disclosed as reporting for relevant period has not been completed				
6	Financials of the Issuer			
(Consolidated Rs. in crores)				
Parameters	1st FY (March 31, 2024)	2nd FY (March 31, 2025)	3rd FY (March 31, 2026)*	
Income from operations	4,963.94	6,743.32	Not Available	
Net Profit for the period	1,252.23	501.55	Not Available	
Paid-up equity share capital	2,687.76	2,687.76	Not Available	
Reserves excluding revaluation reserves	5,871.66	7,578.78	Not Available	
* Shall be updated in due course. Financials not available as reporting for the relevant years has not been completed.				
7	Trading Status			
The Equity Shares of Indian Renewable Energy Development Agency Limited are listed on both the the National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") (and together with BSE the "Stock Exchanges")				
Particulars		Status		
(i) at the end of 1st FY (March 31, 2024)		Infrequently Traded		
(ii) at the end of 2nd FY (March 31, 2025)		Active		
(iii) at the end of 3rd FY (March 31, 2026)*		Not Available		
*Shall be updated in due course as the relevant financial years have not been completed				
8	Change, if any, in directors of issuer from the disclosures in the offer document			
Particulars		Name of the Director		Appointed/Resigned
(i) at the end of 1st FY (March 31, 2024)		-		-
(ii) at the end of 2nd FY (March 31, 2025)		Shri Shabdsharan N. Brahmbhatt		Appointment
		Dr. Jaganath Chennakeshava Murthy Jodidhar		Appointment
		Dr Jaganath Chennakeshava Murthy Jodidhar		Cessation
		Shri Shabdsharan N Brahmbhatt		Cessation
		Shri Ajay Yadav		Cessation
(iii) at the end of 3rd FY (March 31, 2026)*		Not Available		Not Available
*Changes in the Directors of the Company are not updated as the relevant financial years have not been completed				
9	Status of implementation of project/ commencement of commercial production			
(i) as disclosed in the offer document		Not Applicable		
(ii) Actual implementation		Not Applicable		
(iii) Reasons for delay in implementation, if any		Not Applicable		
10	Status of utilization of issue proceeds			
i) As disclosed in the Offer document		Total net proceeds of Rs. 1,258.95 crore		
ii) Actual Utilisation		Not Applicable		
iii) Reasons for deviation, if any		Not Applicable		

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Source: Prospectus dated November 24, 2023

11	Comments of monitoring agency, if applicable	
	(a) Comments on use of funds	Not Applicable
	(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	Not Applicable
	(c) Any other reservations expressed by the monitoring agency about the end use of funds	Not Applicable

12	Price- related data	
	Issue price (Rs):	32
	Designated Stock Exchange	NSE
	Listing Date	29-Nov-23

Price parameters	At close of listing day - November 29, 2023#	At close of 30th calendar day from listing day#	At close of 90th calendar day from listing day#	As at the end of 1st FY after the listing of the issue (March 31, 2024)			As at the end of 2nd FY after the listing of the issue (March 31, 2025)			As at the end of 3rd FY after the listing of the issue (March 31, 2026)**		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange	60.00	97.30	151.50	135.90	214.80	50.00	160.59	310.00	137.01	Not Available	Not Available	Not Available
NIFTY 50*	20,096.60	21,778.70	22,122.05	22,326.90	22,526.60	17,312.75	23,519.35	26,277.35	21,281.45	Not Available	Not Available	Not Available
Sectoral Index***	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

#Source: Stock Exchange Data - The 30th and the 90th calendar day from listing day have been taken as listing day plus 29 & 89 calendar days, respectively. In the event any day falls on a holiday, the price/index of the previous trading day has been considered

*Being index of NSE, the designated stock exchange

**Will be updated in due course. The pricing data is not disclosed as the relevant fiscal years have not been completed

*** There is no comparable sector

13 Basis for Issue Price

Accounting Ratio	Name of company	As disclosed in the offer document	At the end of 1st FY (March 2024)	At the end of 2nd FY (March 2025)	At the end of 3rd FY (March 2026)*
EPS (Basic)	Company (Basic) :				
	Indian Renewable Energy Development Agency Limited	3.78	5.16	1.87	Not Available
	Peer Group:				Not Available
	REC Limited	42.28	53.59	60.20	Not Available
	Power Finance Corporation	60.19	59.88	69.67	Not Available
	Industry Average:	51.24	56.74	64.94	Not Available
P/E	Company:				Not Available
	Indian Renewable Energy Development Agency Limited	8.47	26.34	85.88	Not Available
	Peer Group:				Not Available
	REC Limited	7.71	8.42	7.13	Not Available
	Power Finance Corporation	4.79	6.52	5.95	Not Available
	Industry Average:	6.25	7.47	6.54	Not Available
RoNW%	Company:				Not Available
	Indian Renewable Energy Development Agency Limited	15.43%	17.28%	4.89%	Not Available
	Peer Group:				Not Available
	REC Limited	20.41%	22.19%	20.27%	Not Available
	Power Finance Corporation	20.34%	21.49%	25.92%	Not Available
	Industry Average:	20.38%	21.84%	23.10%	Not Available
NAV per share	Company:				Not Available
	Indian Renewable Energy Development Agency Limited	25.98	31.85	36.55	Not Available
	Peer Group:				Not Available
	REC Limited	220.72	263.37	297.64	Not Available
	Power Finance Corporation	424.16	406.92	356.77	Not Available
	Industry Average:	322.44	335.15	327.21	Not Available

Source: Prospectus dated November 24, 2023

*Not available as the relevant fiscal years have not been completed / information not disclosed

14 Any other material information

Date of Announcement	Particulars
	For further updates and information, please refer to the stock exchange websites i.e. www.bseindia.com and www.nseindia.com

Note: Capitalised terms used herein and not specifically defined herein shall have the meanings given to such terms in the Prospectus dated November 24, 2023 (the "Prospectus")