बैंक ऑफ़ बड़ौदा
Bank of Baroda

POWER OF

Corporate Financial Services Branch,
3rd & 4th Floor, 10/12, Mumbai Samachar Marg,
Horniman Circle,Fort, Mumbai - 400 001.
Tel - 022 4340 7300-376 Fax - 022 2202 1445

INVITATION FOR BIDS TO EFFECT CHANGE IN CONTROL AND MANAGEMENT ALONG WITH SETTLEMENT OF OUTSTANDING DEBT IN RELATION TO THE FACILTIES OR ONLY FOR SETTLEMENT OF OUTSTANDING DEBT IN RELATION TO THE FACILITIES

JBF Industries Limited, a company duly existing under the Companies Act, 2013 ("**JBFIL**" or "**Company**") is a textile company, manufacturing Partially Oriented Yarn (**POY**), Fully Drawn Yarn (**FDY**), Polyester Chips etc. The Company has its plant situated at Sarigam near Vapi & Silvassa (U.T.).

The Company has availed of various credit facilities (the "**Facilities**") from a consortium of lenders led by Bank of Baroda (the Lenders). It has subsequently come under stress and not been able to service its debt obligations in relation to the Facilities. Accordingly, the Lenders, pursuant to the guidelines issued by the Reserve Bank of India (from time to time) including the circular bearing Ref. No. RBI/2018-19/203/ DBR.No.BP.BC.45/21.04.048/2018-19 dated June 7, 2019 issued by the Reserve Bank of India and as amended from time to time, decided to undertake the process of implementation of a resolution plan, inter alia, involving change in management and control of the Company along with settlement of outstanding debt in relation to the Facilities or only for settlement of outstanding debt in relation to the Facilities (including by way of assignment of outstanding debt) (the "**Resolution Plan**").

Further to the above and as part of the Resolution Plan, the Lenders have decided to undertake a competitive bid process, in form and manner as may be deemed appropriate by the Lenders, to solicit binding bids (each a "Binding Bid"), inter alia, for change in control and management of the Company along with settlement of outstanding debt in relation to the Facilities or only for settlement of outstanding debt in relation to the Facilities (including by way of assignment of outstanding debt) (the "**Bid Process**") and in pursuance thereof, have mandated BOB Capital Markets Limited ("**BOBCAPS**") for assisting and advising the lenders for the Bid Process and matters incidental thereto.

Accordingly, we BOBCAPS and Bank of Baroda, acting for and on behalf of the Lenders invite Binding Bids from investors/ consortium /ARC / Funds having adequate capabilities for participating in the Bid Process (the "**Bidders**").

All interested Bidders may refer to a brief profile of the Company, non-disclosure agreement and the qualification criteria for participation in Bid which is uploaded on the websites (**www.bankofbaroda.in/tender.htm** and **www.bobcaps.in/tenders.asp**). Interested Bidders will be able to obtain a copy of the Bid Document that contains the detailed terms and conditions of the bid process and gain access to the virtual data room only upon submission of (a) a duly stamped and executed non-disclosure agreement; and (b) a refundable participation fee of Rs.25 Lakh (Rupees Twenty Five Lakh Only) by way of bank guarantee drawn in favour of Bank of Baroda from a scheduled commercial bank in India or in case the Bidder is a foreign entity, the guarantee shall be from a foreign bank of international repute, and the same will be required to be confirmed by a scheduled commercial bank in India, to be submitted at below mentioned address. Interested Bidders shall submit the Binding Bid as per the format provided in the bid document latest by 5:00 PM on November 4, 2019. The Binding Bids shall only be submitted by delivering the submission way of physical copies in a sealed envelope by either hand delivery, post or courier (at the risk and cost of the Bidder) addressed to the Deputy General Manager, Bank of Baroda, Corporate Financial Services Branch (CFS Mumbai), 3rd Floor, 10/12, Mumbai Samachar Marg, Horniman Circle, Fort, Mumbai - 400 001.

For all updates, amendments, modifications, extension of timelines, corrigendum and information in relation to the Bid Process, please visit the website (**www.bankofbaroda.in/tender.htm** and **www.bobcaps.in/tenders.asp**) on a regular basis.

In case of any clarifications, please contact the following:

Contact Persons	Telephone Number	E-mail ID
Mr. Rajiv Ranjan (Senior Manager, Bank of Baroda)	+91 22 43407359	recovery.cfsbal@bankofbaroda.com
Mr. Kunal C Doshi (Vice President, BOBCAPS)	+91 22 6138 9344	jbfindustries@bobcaps.in

Note: : This advertisement does not constitute and will not be deemed to constitute any commitment on the part of the Lenders and/or BOBCAPS. The Lenders and/or BOBCAPS reserve the right to withdraw/suspend the process or any part thereof, to accept or reject any/all offer(s) at any stage of the process and/or modify the process or any part thereof or to vary any terms without assigning any reasons without any liability. This is not an offer document.This advertisement is subject to the disclaimers and limitations as specified in the Bid document.