

Name of the Issue:	Bharat Wire Ropes Limited																						
1 Type of Issue	Initial Public Offer																						
2 Issue size (Rs crore) <i>Source: Prospectus dated March 28, 2016</i>	70 crores																						
3 Grade of Issue along with name of the rating agency	Not Applicable																						
4 Subscription level (number of times) <i>*After removing multiple and duplicate bids and technical rejections cases from the "Bid Book"</i> <i>Source: Basis of Allotment Meeting Minutes dated March 29, 2016</i>	1.3381*																						
5 QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges	<table border="1"> <thead> <tr> <th>Particulars</th> <th>% age</th> </tr> </thead> <tbody> <tr> <td>(i) On Allotment (March 29, 2016)**</td> <td>25.78</td> </tr> <tr> <td>(ii) at the end of the 1st Quarter immediately after the listing of the issue (June 30, 2016)</td> <td>13.34</td> </tr> <tr> <td>(iii) at the end of 1st FY (March 31, 2017)</td> <td>4.75%</td> </tr> <tr> <td>(iv) at the end of 2nd FY (March 31, 2018)*</td> <td>Not Available</td> </tr> <tr> <td>(v) at the end of 3rd FY (March 31, 2019)*</td> <td>Not Available</td> </tr> </tbody> </table> <p><i>*QIB Holding not disclosed as reporting for relevant period has not been completed</i> ** Post Issue shareholding submitted to stock exchanges Source: Exchange Filing</p>			Particulars	% age	(i) On Allotment (March 29, 2016)**	25.78	(ii) at the end of the 1st Quarter immediately after the listing of the issue (June 30, 2016)	13.34	(iii) at the end of 1st FY (March 31, 2017)	4.75%	(iv) at the end of 2nd FY (March 31, 2018)*	Not Available	(v) at the end of 3rd FY (March 31, 2019)*	Not Available								
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Name of the Issue:		Bharat Wire Ropes Limited	
9 Status of implementation of project/ commencement of commercial production			
(i) as disclosed in the offer document			
	Activity	Schedule	
Engineering			
	Concept design	Completed	
	Basic engineering	Completed	
	Detailed engineering	Completed	
Civil work			
	Land acquisition and development	March-16	
	Finalisation of layout and drawings	Completed	
	Construction of plant and auxiliary Facilities	March-16	
Statutory clearances			
	State clearances for establishment	Completed	
	MoEF clearance	Completed	
	Water, electricity clearances	Completed	
Procurement			
	Place orders for equipment	Completed	
	Receipt of equipment	November-16	
	Installation of equipment	December-16	
Erection and commissioning			
	Commissioning and production trial run	December-16	
	Commencement of commercial production	December-16	
(ii) Actual implementation		22-Mar-17	
(iii) Reasons for delay in implementation, if any			
10 Status of utilization of issue proceeds			
(i) as disclosed in the offer document (Net Proceeds)			
Particulars	Total (Rs. In crores)	Estimated utilisation in Fiscal 2017	
Part finance to set up a New Unit at MIDC Zone, at Chalisgaon, Dist: Jalgaon , Maharashtra	60.00	60.00	
General Corporate Purposes	5.82	5.82	
TOTAL	65.82	65.82	
(ii) Actual utilization	The IPO proceeds has been fully utilised by the Company		
(iii) Reasons for deviation, if any	Not Applicable		
11 Comments of monitoring agency, if applicable			
(a) Comments on use of funds	Not Applicable		
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document			
(c) Any other reservations expressed by the monitoring agency about the end use of funds			

Name of the Issue:	Bharat Wire Ropes Limited
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12 Price-related data

Issue price (Rs): **45**
 Designated Stock Exchange **National Stock Exchange of India Ltd**
 Listing Date **1-Apr-16**

Price parameters	At close of listing day - April 1, 2016	At close of 30th calendar day from listing day - May 2, 2016 ⁽¹⁾	At close of 90th calendar day from listing day - June 29, 2016 ⁽²⁾	As at the end of 1st FY after the listing of the issue (March 31, 2017)			As at the end of 2nd FY after the listing of the issue (March 31, 2018)*			As at the end of 3rd FY after the listing of the issue (March 31, 2019)*		
				Closing price	High ⁽⁴⁾	Low ⁽⁴⁾	Closing price	High ⁽⁴⁾	Low ⁽⁴⁾	Closing price	High ⁽⁴⁾	Low ⁽⁴⁾
Market Price on Designated Stock Exchange	45.55	41.15	43.05	96.75	99.00	95.30	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
CNX Nifty ⁽³⁾	7,713.05	7,805.90	8,204.00	9,173.75	9,191.70	9,152.10	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sector Index -NSE ⁽⁵⁾	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A

Source: Stock Exchange data.

(1) 30th calendar day has been taken as listing date plus 29 calendar days. Where the 30th day is a holiday the immediately following trading day has been considered

(2) 90th calendar day has been taken as listing date plus 89 calendar days. Where the 90th day is a holiday the immediately following trading day has been considered

(3) Designated stock exchange - NSE : Data for CNX Nifty has been provided

(4) High and low prices based on intraday prices

(5) There are no listed entities in similar line of business .

* Pricing data not disclosed as reporting for the relevant financial years has not been completed

N.A - Not Applicable

13 Basis for Issue Price

Accounting Ratio	Name of company	As disclosed in the offer document (\$)	At the end of 1st FY (March 2017) (\$)	At the end of 2nd FY (March 2018)	At the end of 3rd FY (March 2019)
EPS	Issuer:				
	Basic	0.37	0.36	Not Available	Not Available
	Diluted	0.37	0.36	Not Available	Not Available
	Peer Group: (*)	N.A	N.A	N.A	N.A
	Industry Avg:	N.A	N.A	N.A	N.A
P/E	Issuer:				
	Basic	59.7	268.75	Not Available	Not Available
	Diluted	59.7	268.75	Not Available	Not Available
	Peer Group: (*)	N.A	N.A	N.A	N.A
	Industry Avg:	N.A	N.A	N.A	N.A
RoNW	Issuer: (\$)	1.53	1.18	N.A	N.A
	Peer Group: (*)	N.A	N.A	N.A	N.A
	Industry Avg:	N.A	N.A	N.A	N.A
NAV as at March 31, 2015	Issuer:	23.95	31.11	Not Available	Not Available
	Peer Group: (*)	N.A	N.A	N.A	N.A
	Industry Avg:	N.A	N.A	N.A	N.A

Source: Prospectus dated March 28, 2016 & Annual

Report - FY 16-17

(\$)

(\$\$) P/E ratio based on Basic/diluted EPS for FY 2016-17)

(*) There are no listed entities in similar line of business and comparable to Issuer's scale of operations.

N.A - Not Applicable

14 Any other material information (NA)

Particulars	Date
a) Bharat Wire Ropes Limited informed exchange about the implementation of commercial production at Chalisgaon Facility.	22-Mar-17
b) Bharat Wire Ropes Limited informed exchange about the order booked worth Rs 15 crores for exports to various countries	21-Jan-17
c) Bharat Wire Ropes Limited informed exchange about the order booked worth Rs 8 crores approximately out of which a prestigious and special order from defence has been awarded for Rs 6.5 crores approximately.	17-Jan-17
d) Bharat Wire Ropes Ltd has informed exchange that the Company has booked an order of approx. Rs.25 Crores to be executed by the Company from its existing plant situated at Atgaon and from its on-going project at Chalisgaon, Maharashtra for both international and domestic markets.	18-Oct-16
e) Bharat Wire Ropes Ltd has informed exchange that the Company has started booking orders to be executed from on-going project at Chalisgaon, Maharashtra for which Company has raised equity of Rs. 70 Crores through 'Initial Public Offering (IPO) in the month of March 2016. The Company has booked order (export/domestic) worth Rs. 10 Crores approx recently.	31-Aug-16
f) Bharat Wire Ropes Ltd has informed BSE that the Board of Directors of the Company at their Meeting held on August 10, 2016 have appointed Mr. Mahender Singh Arora as Chief Executive Officer (CEO) of the Company, with effect from August 19, 2016.	11-Aug-16
Bharat Wire Ropes Ltd has informed BSE that the Company have been awarded with Two (2) Rate Contracts from Shipping Corporation of India Limited and Dredging Corporation of India Limited	2-Jun-16