

# American B-schools rewrite syllabus as Indian enrolments fall

**SANKET KOUL**  
New Delhi, 4 March

Mobility challenges for Indian students heading to the US are prompting American business schools to deepen collaborations with Indian universities through joint programmes and credit-sharing arrangements.

"We are open to collaborating with different universities. We are looking for a two-plus-two-year collaboration or a four-plus-one-year collaboration," Thomas Hill, assistant dean of graduate recruitment and admissions at Rutgers Business School, told *Business Standard*.

Rutgers Business School, a public university, already runs a two-year double master's programme with Xavier School of Management, Jamshedpur. Students spend one year each in India and the US, with credits shared between the institutions. "We are looking to replicate something like that," Hill said.

Michael Mazzeo, dean of the Olin Business School at Washington University in St Louis, said the school has been engaging with Indian universities to explore partnerships that would make Olin's programmes available in India.

The private university currently runs a joint executive MBA programme with the Indian Institute of Technology Bombay's business school.

The outreach comes amid a drop in Indian student enrolments in management programmes at American universities last year, following changes to US student visa policies.

According to the Graduate Management Admission Council's latest white paper, Indian student enrolments at American institutions fell 45 per cent in August 2025.

The report said global management education trends are shifting, shaped by visa policies, cur-



Outreach effort comes even as American universities saw a drop in Indian student enrolments for management courses last year

rency pressures, and affordability concerns.

Hill said that although Rutgers saw a small dip in Indian student numbers last year, its overall international student population remained steady.

"I think the students who are talking to people they know in the US education system right now are getting a more positive outlook than what they are hearing back in India," he said.

Mazzeo agreed, saying there has been considerable misinformation about day-to-day conditions in the US, which vary by region.

"St Louis, where Washington University is located, has been extremely normal. That's different from other parts of the US, where there has been more disruption," he said.

On steps to make Rutgers more attractive to Indian students, Hill said scholarship flexibility is limited for public universities. "We have increased the number of scholarships we are offering. We also think these collaborations with Indian universities, including credit sharing, will appeal to students," he said.

Even as universities pursue col-

laborations in India, setting up a physical campus remains a distant prospect. "We are in the learning process right now," Mazzeo said.

Hill said Rutgers is speaking with universities in India to gauge opinion before considering an India campus.

"So far, it seems like it could be a positive step towards strengthening Rutgers' brand presence in India. It is definitely something we are discussing at Rutgers University and Rutgers Business School," he said.

The move follows the University Grants Commission's (UGC's) 2023 notification allowing foreign higher education institutions to set up campuses in India under the National Education Policy 2020.

Under the regulations, foreign institutions must rank within the top 500 globally, either overall or in subject-specific rankings, to establish a campus in India.

They must also demonstrate expertise in their fields, subject to UGC approval. So far, 19 foreign higher education institutions have received letters of intent from the Union education ministry to open campuses in India.

# Apple launches \$599 MacBook Neo, threatening Windows PC mkt

**MARK GURMAN**  
4 March

Apple Inc rolled out the \$599 MacBook Neo in its biggest push yet into low-end laptops, aiming to challenge Windows PCs and Chromebooks for budget-minded shoppers.

The machine is \$400 less than any new-generation laptop Apple has sold before, coming in well below the now \$1,099 MacBook Air. The MacBook Neo will be offered in citrus, silver, indigo and blush colour options, potentially making it appealing both to students and mainstream consumers.

The MacBook has a 13.0-inch screen, making it one of the company's smallest laptops to date. The MacBook Air, in contrast, offers a 13.6-inch display. Another twist: The Neo runs on an iPhone A18 Pro chip, marking the first time Apple is using a smartphone processor in a Mac.

The release is a major shift for Apple, which has been reluctant for decades to launch a low-end Mac laptop. But the speed of its iPhone processors allowed the company to bring its pricing down measurably without significantly sacrificing performance.

In a statement, John Ternus, Apple's hardware engineering chief, said that the MacBook Neo was "built from the ground up to be more affordable for even more people."

The base model includes 256 gigabytes of storage, while a \$699 upgraded version doubles the capacity and adds Touch ID for logging into and approving payments. There are also \$100 discounts on each model for education buyers, bringing the entry price down to \$499.

Apple put the machine up for pre-order on Wednesday and said initial deliveries and in-store availability will take place on March 11.

The device has 16 hours of battery life, which compares with the 18 hours for the latest MacBook Air—a model that has a M5 chip. The display runs at up to 500 nits of brightness and weighs 2.7 pounds, matching the 13-inch Air.

BLOOMBERG



## SPORTS WATCH

PHOTO: PTI



South Africa's Tristan Stubbs (left) with Marco Jansen during the first semifinal of the ICC Men's T20 World Cup with New Zealand, in Kolkata

## Jansen's half-century takes South Africa to 169/8 after star turn by NZ spinners

New Zealand spinners put on an impressive show before Marco Jansen's brutal rearguard assault took South Africa to a decent 169 for 8 in the first semi-final of the T20 World Cup (until press time) on Wednesday.

Ultimately, it was left to Jansen (54 not out, 30 balls) and Tristan Stubbs (29 off 24 balls) to carry out a redemption

act and give the bowling unit a semblance of a chance to fight in the second half of the match.

The duo added 73 runs for the sixth wicket after the Proteas were reduced to 77 for 5 at the halfway mark. Jansen smashed as many as five sixes and most of them landed at least 10-15 rows into the gallery.

PTI

## TECHDIGEST mybs.in/tech

### Google brings March Pixel Drop

Google has announced its March Pixel Drop, bringing new features to Pixel devices. The update introduces agentic capabilities for Gemini assistant, brings multi-object recognition for Circle to Search, new themes, desktop mode on select devices and more. The updates are rolling out gradually.

### VSCO launches Galleries app

Visual Supply Co (VSCO) has launched a standalone app called VSCO Galleries that lets users create a unified gallery where images from multiple contributors can be collected and organised. The app is available on the iPhone, with a desktop version coming later.



**STCI FINANCE LIMITED**  
Registered office: A/B 1 - 802, 'A' Wing, 8th Floor, Mitraration Innova, Murrum Nagar Compound, Off Ganpatrao Kadam Marg, Lower Panel (W), Mumbai - 400013

**BOBCAPS**

**ADVERTISEMENT SEEKING EXPRESSION OF INTEREST ("EOI") IN RESPECT OF TRANSFER OF STRESSED LOAN EXPOSURE IN A HEAVY ENGINEERING COMPANY TO THE PERMITTED ENTITIES BY PARTICIPATING IN SWISS CHALLENGE PROCESS**

STCI FINANCE LIMITED ("STCI") invites Expression of Interest ("EOI") from eligible ARCs/Banks/NBFCs/AIFs or any other transferees (collectively "Permitted Entities" or "Bidders"), eligible/permitted under the applicable laws and also under the Reserve Bank of India (Non-Banking Financial Companies - Transfer and Distribution of Credit Risk) Directions, 2025, as amended from time to time ("RBI Directions") and its Internal Board approved policy. STCI proposes to assign/transfer the Stressed Loan Exposure in a heavy engineering company on "All Cash" basis pursuant to an existing offer in hand ("Anchor Bid") made by an original offer or ("Anchor Bidder"), by following the process as per Bid Process Document ("BPD") through Swiss Challenge Method ("SCM") by way of online e-auction, strictly on "as is where is", "as is what is", "as is how is", "whatever there is" and "without recourse" basis.

BOB Capital Markets Limited ("BOBCAPS") has been appointed as the STCI's Process Advisor ("PA").

For detailed information, interested parties may visit STCI's website at <https://www.stcionline.com/Transfer-Of-Stressed-Assets.aspx> or the Process Advisor's website at <https://www.bobcaps.in/tenders>. For queries, please write to [sa@stcionline.com](mailto:sa@stcionline.com) and [stcistatement@bobcaps.in](mailto:stcistatement@bobcaps.in).

STCI reserves the right to withdraw from the proposed transfer at any stage without assigning any reason, and to accept or reject any bid at their sole discretion.

Place: Mumbai  
Date: 05.03.2026

Issued by  
Authorised Officer  
STCI

**VST INDUSTRIES LIMITED**  
Regd. Office : Azamabad, Hyderabad - 500 020  
Phone : 91-40-27688000; Fax : 91-40-27615336;  
CIN : L29150TG1930PLC000576,  
Email : [investors@vstind.com](mailto:investors@vstind.com), website : [www.vsthyd.com](http://www.vsthyd.com)

**NOTICE**

NOTICE IS HEREBY GIVEN THAT pursuant to the provisions of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 and Rules made thereunder, [including any statutory modification(s) or re-enactment thereof for the time being in force] and the Circulars issued by the Ministry of Corporate Affairs, Government of India, the Ordinary Resolution as set out in the Notice dated 29th January, 2026, are proposed to be passed through Postal Ballot by voting through electronic means ("remote e-voting").

The Company has completed the dispatch of the Postal Ballot Notice on 4th March, 2026 by email only to those Members whose names appear in the Register of Members as on 27th February, 2026 (cut off date) and whose email addresses are registered with the Company/Depositories. All documents referred to in the Postal Ballot Notice and Explanatory Statement shall be available for inspection for Members through electronic mode up to 3rd April, 2026 basis the request being sent on [investors@vstind.com](mailto:investors@vstind.com) mentioning their name, folio no./Client Id and DP id and the documents they wish to inspect with a self-attested copy of their PAN attached to the email. The voting period commences on Thursday, 5th March, 2026 (9.00 a.m. IST) and ends on Friday, 3rd April, 2026 (5.00 p.m. IST) (both days inclusive).

The Notice of Postal Ballot is also placed on the website of the Company i.e. [www.vsthyd.com](http://www.vsthyd.com).

The Board of Directors has appointed Mr. B.V. Saravana Kumar (ACS No. 26944, CP No. 11727) as the Scrutinizer for conducting the Postal Ballot process and remote e-voting, in a fair and transparent manner.

Results of the voting will be communicated to the stock exchanges within 2 working days from the closure of remote e-voting. The results along with Scrutinizer's report will also be available on the Company's website i.e. [www.vsthyd.com](http://www.vsthyd.com) and on KFinTech website : <https://evoting.kfintech.com>.

The proposed resolution, if approved, by requisite majority of Members will be taken as having duly passed on the last date specified for e-voting, i.e. 3rd April, 2026.

For any query/grievance connected with the postal ballot/remote e-voting, the Members may refer to the "Frequently Asked Questions" (FAQs) and e-voting user manual for Members available in the download section of the e-voting website of KFinTech, or contact Toll Free Number : 1800 309 4001 or contact Mr. Mohammed Shanoor at KFin Technologies Limited, Selenium Tower B, Plot Nos. 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500 032, Telangana. Tel +91-40-67162222, e-mail id : [mohammed.shanoor@kfintech.com](mailto:mohammed.shanoor@kfintech.com).

BY ORDER OF THE BOARD  
Sd/-  
**PHANI K. MANGIPUDI**  
Company Secretary

Place : Hyderabad  
Date : 4th March, 2026

**ORACLE**

**ORACLE FINANCIAL SERVICES SOFTWARE LIMITED**

Registered Office: Oracle Park, Off Western Express Highway, Goregaon (East), Mumbai - 400 063  
Tel: +91 22 6718 3000 Fax: +91 22 6718 3001 CIN: L72200MH1989PLC053666  
Website: <https://investor.ofss.oracle.com> E-mail: [investors-vp-ofss\\_in\\_grp@oracle.com](mailto:investors-vp-ofss_in_grp@oracle.com)

**POSTAL BALLOT**

Members are hereby informed that pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 ("the Act"), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("Rules"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), and other applicable provisions of the Act, Rules, Listing Regulations and Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India ("SS-2") including any statutory modification(s) or re-enactment(s) thereof for the time being in force and as amended from time to time and in accordance with the General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, and other relevant circulars issued in this regard, the latest being 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs (collectively referred to as "MCA Circulars"), the Company is seeking approval of the Members through postal ballot process by voting through electronic means only ("remote e-voting") on the Ordinary Resolution as set out in the Notice of Postal Ballot ("Notice") dated February 25, 2026 relating to the appointment of Mr. Simon de Monfort Walker (DIN: 11549486) as a Non-Executive, Non-Independent Director of the Company.

In compliance with the MCA Circulars, the Company has, on Wednesday, March 4, 2026, completed the dispatch of electronic copies of the Notice along with the Explanatory Statement to those Members whose email addresses are registered with the Company/ Depository Participants and whose names appear in the Register of Members of the Company or Register of Beneficial Owners maintained by the Depositories as on Friday, February 27, 2026 ("Cut-off date").

The Notice is also made available on the websites of the Company (<https://investor.ofss.oracle.com>), BSE Limited ([www.bseindia.com](http://www.bseindia.com)), National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)), and National Securities Depository Limited ("NSDL") ([www.evoting.nsdl.com](http://www.evoting.nsdl.com)).

The Company has engaged the services of the NSDL to provide remote e-voting facility.

The remote e-voting period commences on Thursday, March 5, 2026 at 9.00 a.m. IST and shall close on Friday, April 3, 2026 at 5.00 p.m. IST. The remote e-voting facility will be disabled by NSDL thereafter.

Only those Members whose names are appearing in the Register of Members / List of Beneficial Owners as on the Cut-off date shall be eligible to cast their votes through postal ballot by remote e-voting.

The Company has appointed M/s. P. Diwan & Associates, Practicing Company Secretaries (Firm Registration Number - P2015MH041400), as the Scrutinizer to scrutinize the remote e-voting process in a fair and transparent manner.

Shareholders who wish to register their email address may follow the below procedure:

Dematerialized Holding	Register / update the details in your demat account following the process advised by your Depository Participant.
Physical Holding	Register / update the details in prescribed Form ISR-1 and other relevant forms with Registrars and Transfer Agents (RTA) of the Company, KFin Technologies Limited at <a href="mailto:enward.ris@kfintech.com">enward.ris@kfintech.com</a> . Shareholders may download the prescribed forms from the RTA's website at <a href="https://ris.kfintech.com/">https://ris.kfintech.com/</a>

The process and manner for remote e-voting and other relevant details are given in the Notes forming part of the Notice.

In case of any queries on remote e-voting, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on: 022 - 4886 7000 or send a request at [evoting@nsdl.com](mailto:evoting@nsdl.com).

For Oracle Financial Services Software Limited  
Sd/-  
**Onkarnath Banerjee**  
Company Secretary & Compliance Officer

Place : Mumbai  
Date : March 4, 2026

**AFCONS** **EXTREME ENGINEERING AND CONSTRUCTION**

**AFCONS INFRASTRUCTURE LIMITED**  
Regd office: Afcons House, 16, Shah Industrials Estate, Veera Desai Road, Andheri(W), Mumbai 400053  
[www.afcons.com](http://www.afcons.com) | 022-67191000 | [secretarial@afcons.com](mailto:secretarial@afcons.com) | CIN:L45200MH1976PLC019335

**NOTICE OF POSTAL BALLOT AND E-VOTING**

Members are hereby informed that pursuant to the provisions of Section 110 and Section 108 of the Companies Act, 2013 ("the Act") and the Companies (Management and Administration) Rules, 2014 read with General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 and subsequent circulars issued from time to time, the latest one being General Circular No. 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs (the "MCA Circular"), the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India ("SS-2"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations") and other applicable provisions of the acts, rules, regulations, circulars and notifications (including any statutory modifications or re-enactments thereof for the time being in force and as amended from time to time), the approval of the members is being sought for the following matters by way of Postal Ballot through remote e-voting process ("remote e-voting") only:

Sr. No.	Description of resolution	Type of resolution
1.	Material Related Party Transaction(s) of the Afcons Infrastructure Limited with Shapoorji Pallonji Mideast LLC, Promoter Group Company.	Ordinary

In accordance with the MCA Circulars, the Company has completed the dispatch of Notice of Postal Ballot (dated February 27, 2026) ("Notice") on Wednesday, March 04, 2026, through electronic mode to the members whose e-mail IDs were registered with Company / Depositories and whose names appeared in the Register of Members / list of beneficial owners maintained by the Company / Depositories as on, Friday, February 27, 2026 i.e. the Cut-Off Date. A copy of the Notice is available on the Company's website, i.e. [www.afcons.com](http://www.afcons.com), in the investors section, on the website of the Stock Exchanges, i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively and on the website of the e-voting agency i.e. National Security Depository Limited ("NSDL") at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

In accordance with the provisions of the MCA Circulars, physical copy of the Notice along with the Postal Ballot form and the pre-paid business reply envelope are not sent to the members for this Postal Ballot and member can vote through remote e-voting only.

Voting rights shall be reckoned on the paid-up value of share registered in the name of the members as on the cut-off date. A person who is not a member as on the cut-off date should treat the Notice for information purpose only.

**Instructions for e-voting:**

The Company has engaged the services of NSDL for enabling members to cast their votes electronically and in a secure manner. The instructions on the process of remote e-voting for members holding shares in dematerialised and physical form as well as for members who have not registered their email IDs, have been provided in the Notice. The remote e-voting facility will be available during the following period:

Commencement of e-voting period	Thursday, March 05, 2026 (9:00 A.M. IST)
Conclusion of e-voting period	Friday, April 03, 2026 (5:00 P.M. IST)
Cut-off date for eligibility to vote	Friday, February 27, 2026

Members are requested to cast their vote through e-voting not later than 5.00 p.m. (IST) on Friday, April 03, 2026 to be eligible for being considered, failing which it will be strictly considered that no vote has been received. The e-voting module will be disabled by NSDL upon expiry of the aforesaid period. Once the vote is cast, members will not be allowed to change it subsequently.

Members who have not registered their e-mail address are requested to register the same (i) if the shares are held in electronic form, with the Depository Participant(s) where they maintain their demat accounts and (ii) Members holding shares in physical mode, by submitting Form ISR-1 (available on the website of the Company at [www.afcons.com](http://www.afcons.com)) duly filled and signed along with requisite supporting documents to RTA at MUFG Intime Private Limited, C-101, Embassy 247, LBS Marg, Vikhroli (West), Mumbai - 400083.

The Board of Directors has appointed Mr. Mitesh Dhabliwala (Membership No. FCS 8331 and COP No. 9511) and failing him Mr. Mohammad Piliikandlu (Membership No. FCS 10619 and COP No. 14603) of Parikh Parekh and Associates, Company Secretaries, Mumbai as the Scrutiniser for conducting the Postal Ballot through the remote e-voting process in a fair and transparent manner.

After completion of scrutiny of votes cast, the result of e-voting by Postal Ballot shall be declared by the Chairman, or any other person authorised by him on or before Saturday, April 04, 2026. The result of e-voting will be displayed on the Company's website [www.afcons.com](http://www.afcons.com) in the investors section, website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com), respectively and on the website of the e-voting agency at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

For details relating to e-voting, please refer to the Notice. In case of any queries or grievances regarding e-voting, please refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on 022-4886 7000 or write at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).

For Afcons Infrastructure Limited  
Sd/-  
**Gaurang Parekh**  
Company Secretary and Compliance Officer  
M. No. FCS 8764

Place : Mumbai  
Date : March 04, 2026