



# Phoenix ARC Private Limited

## First Addendum to Process Document dated 20<sup>th</sup> August 2024

Phoenix ARC Private Limited ("**Phoenix ARC**"), has proposed to Sale/Assign Portfolio of NPAs comprising of Secured and Unsecured ("**Portfolio**") as a Single Lot and has appointed BOB Capital Markets Limited ("**BOBCAPS**"), for assisting & advising Phoenix ARC on the process ("**Process Advisor**") & matters incidental thereto in connection with the Sale/Assignment of Portfolio of NPAs. In the said context, Phoenix ARC and BOBCAPS has uploaded Newspaper Advertisement & Bid Process Document ("**BPD**") dated 20<sup>th</sup> August 2024 on their respective website. Post publication of newspaper advertisement and uploading of Bid Process Document, Asset Reconstruction Companies ("**ARCs**") initiated their due diligence, however some of the ARCs informed that they would need further time for completion of due diligence.

Based on requests received from ARCs for extending the Due Diligence period, Phoenix ARC has decided to extend the timelines of Due Diligence Period as mentioned in the Bid Process Document from 16<sup>th</sup> September 2024 to **23<sup>rd</sup> September 2024**. Kindly note that the changes (if any) in other timelines including Cut-off date as mentioned in BPD would be intimated/uploaded subsequently at appropriate point of time.

All other terms & conditions of the BPD shall remain unchanged except to the changes mentioned above.

Please keep visiting the website of Phoenix ARC and BOBCAPS on regular basis for updates/modifications/addendum etc.

For Phoenix ARC Private Limited

Authorised Signatory

Dated: 16<sup>th</sup> September 2024.