

Don't lose sleep over DeepSeek, says Nilekani

AASHISH ARYAN
New Delhi, 11 April

India has developed several small-scale artificial intelligence (AI) models and it should now scale up rather than lose sleep over China's DeepSeek, Infosys cofounder Nandan Nilekani said on Friday while asserting that the technology's adoption would be quicker in this country.

"We should not be losing sleep because somebody has not built any AI models," Nilekani said, adding that India has set up the Indian AI mission and had small models. "Now talks should be about scaling it up," he said.

Nilekani also said the adoption of AI by masses could happen much faster in India compared to the world because of the technological sophistication that the country had been able to achieve in the last 15 years. Speaking at the Carnegie Global Technology Summit 2025, Nilekani said that owing to the quick mass adoption of AI in India, developments in technology would also be much faster.

"If you look at what has been happening in India in the last 10-15 years when smartphones began, the initial use of phones was communication and entertainment and dominated by Western countries. Around 2015-16, with the rise of India's digital infrastructure and the arrival of Aadhaar, UPI (Unified Payments Interface) and so on, India became more sophisticated," Nilekani said.

Apart from the quick adoption of digital public infrastructure, the balance also moved from global technology companies to home-grown technology companies which were financed by venture capital, he said. As the number of smartphone users in India grows to 900 million, these devices will be the basis for "reimagining work", where people will



INFOSYS COFOUNDER NANDAN NILEKANI SAID THAT OWING TO THE QUICK MASS ADOPTION OF AI IN INDIA, DEVELOPMENTS IN TECHNOLOGY WOULD ALSO BE MUCH FASTER

discover jobs on the phone, get their credentials and benefits on the phone.

With the increased penetration of phones, the primary language for the devices will move from Hindi and English to every major Indian language, making the technology much more accessible.

The interface for mobile phones will go from typing and touch to voice and video, Nilekani said. "Because of generative AI and the reasoning capability of AI, you will go from static to dynamic contextual information that is at your fingertips at the time you need it," he said, adding that these things will lead to India becoming the AI use case capital of the world.

MADHUR BAJAJ 1952 - 2025

Former vice-chairman of Bajaj Auto passes away

BS REPORTER
Mumbai, 11 April

Madhur Bajaj, the former vice-chairman of Bajaj Auto, passed away at a hospital in Mumbai on Friday. He was 73.

Bajaj had been admitted to Mumbai's Breach Candy Hospital a few days ago due to health issues. Bajaj, who was currently serving as a director of Bajaj Finserv and Bajaj Electricals, had stepped down from the post of vice-chairman of Bajaj Auto in January last year owing to ill health.

Bajaj had been the vice-chairman (both executive and non-executive) of Bajaj Auto for over two decades. At the time of stepping down, he had said: "I believe now is the time for me to pursue my other interests and commitments."

Born in 1952, he was an alumnus of Doon School, Dehradun. After obtaining his Bachelor of Commerce degree from Sydenham College, Mumbai, in 1973, he pursued Master of Business Administration at the International Institute of Management Development (IMD), Lausanne, in 1979.

He was the first cousin of Rahul Bajaj, the former chairman of Bajaj Auto, and the key figure behind shaping the Bajaj group as a conglomerate. Rahul Bajaj passed away three years ago at the age of 83.



Madhur Bajaj's daughter Neelima, who was then serving as senior manager, marketing services at Bajaj Auto, quit in 2013 to join a multinational firm. He has another daughter, Nimisha Bajaj. In 2020, Rahul Bajaj had constituted a family council to look after business interests.

Madhur made significant contributions in the fields of automotive, electrical, and consumer durables, as well as financial services. He was a recipient of the 'Vikas Rattan' award from the International Friendship Society of India.

He also served as the president of the Society of Indian Automobile Manufacturers and the Mahratta Chamber of Commerce, Industries, and Agriculture. Most recently, he also served as the chairman for western region at the Confederation of Indian Industry.



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Zepto appoints Airtel's Akhil Gupta to board

UDISHA SRIVASTAVA
New Delhi, 11 April

Quick commerce unicorn Zepto has appointed Akhil Gupta, vice-chairman of Bharti Enterprises as an independent director on its board, ahead of its initial public offering (IPO). Gupta, who has spearheaded the public listings of Bharti Airtel (2002), Bharti Infratel (2012), and Airtel Africa (2019), is expected to lend his expertise to Zepto.

Currently, the board includes Zepto cofounders Aadit Palicha and Kaivalya Vohra, Anu Hariharan (founder of Avra), and Suvir Sujan (cofounder and managing director of Nexus Venture Partners).

As vice-chairman, Gupta has led the formation of various partnerships for Bharti with leading international operators like British Telecom, Telecom Italia, Singapore Telecom, and Vodafone, in addition to the induction of leading financial investors like Warburg Pincus, Temasek, KKR, Qatar Foundation Endowment, AIF, and Sequoia, among many other private equity funds.

The company has not only strengthened its



Bharti Enterprises Vice-Chairman Akhil Gupta spearheaded the public listings of Bharti Airtel, Bharti Infratel, and Airtel Africa

board but also elevated several executives to senior positions in recent years. In July last year, Devendra Meel, senior vice-president and head of its loyalty programme Pass, was promoted to chief business officer, a year after joining. In January, former senior vice-presidents Nikhil Mittal and Divesh Sawhney were promoted chief technology officer and chief growth officer, respectively.

IIMA Ventures to invest ₹40 cr in 30 deeptech startups

UDISHA SRIVASTAV
New Delhi, 11 April

IIMA Ventures, a technology-focused investment platform, aims to invest in 30 deeptech startups from a ₹40 crore corpus under its partnership with Small Industries Development Bank of India (Sidbi).

The platform has invested in 5-7 companies so far, and will invest the remaining in the next 18 months, according to Priyanka Agarwal Chopra, managing partner and chief executive officer (CEO), IIMA Ventures.

IIMA Ventures and Sidbi signed a memorandum of understanding in August 2023

to establish a jointly funded initiative with equal contributions. "We started making investments in the beginning of last year," Chopra said.

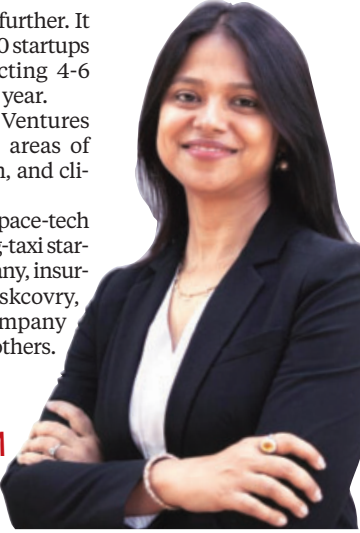
Companies funded under the initiative include fabless semiconductor startup Morphing Machines, aerospace startup Nabhdrihti Aerospace, and clean energy startup Cancrie. The average ticket size of investment is about \$200,000, Chopra added.

Talking about future plans of IIMA Ventures, Chopra said, "We want to double down on the pre-seed stage, whether these are funds done in collaboration with organisations or our own funds. We also want to increase

the pools of capital available to support startups in the zero to one stage."

"As we remain committed to deep tech, IP (intellectual property)-driven innovations are of deep interest to us, and we will make a lot more investments this year," the IIMA Ventures CEO added. The platform has funded nearly 400 startups to date. "In these startups, pre-seed and seed stage, we have invested about \$16-18 million cumu-

IIMA VENTURES MANAGING PARTNER & CEO PRIYANKA AGARWAL CHOPRA SAID THE FIRM WAS PLANNING TO INVEST IN 40-50 STARTUPS THIS YEAR



EaseMyTrip CEO, Italy's Deputy PM discuss strengthening tourism corridors

ROSHNI SHEKHAR
Mumbai, 11 April

EaseMyTrip's Chief Executive Officer and Cofounder, Rikant Pittie, on Friday said that he discussed strengthening tourism corridors between India and Italy with Antonio Tajani, deputy prime minister of Italy.

"From enhancing MICE

(Meetings, Incentives, Conferences, Exhibitions) opportunities to simplifying visa processes for travellers, we explored ways to make travel seamless and accessible," Pittie said in his LinkedIn post.

He further stated that they also discussed the growing interest of Indian students in studying abroad and the

potential for investments in Italy's hospitality sector.

"With EaseMyTrip's journey rooted in innovation and customer-centricity, I am looking forward for the possibilities this collaboration could have for both nations. Tourism is not just about travel, it's about building bridges across cultures and economies," he added.


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NOTICE INVITING TENDERS April 12, 2025

TATA Power-DDL invites tenders as per following details:

Tender Enquiry No. Work Description	Estimated Cost/EMD (Rs.)	Availability of Bid Document	Last Date & Time of Bid Submission/ Date and time of Opening of bids
TPDDL/ENGG/ENQ/ 200001794/25-26 RC for 1000 KVA Distribution Transformer	23.36 Cr/ 37.04 Lakhs	14.04.2025	05.05.2025:1600 Hrs/ 05.05.2025:1630 Hrs
TPDDL/ENGG/ENQ/200001795/25-26 Rate Contract for procurement of PACKAGED S/S 1000KVA, 630 KVA and 400 KVA WITH LT METERING	2.24 Cr/ 5.36 Lakhs	14.04.2025	05.05.2025:1600 Hrs/ 05.05.2025:1630 Hrs
TPDDL/ENGG/ENQ/200001796/25-26 Two year Rate Contract for Third party inspection of energy meter in TATA POWER-DDL	1.66 Cr/ 2.10 Lakhs	12.04.2025	02.05.2025:1500 Hrs/ 02.05.2025:1530 Hrs

Complete tender and corrigendum document is available on our website www.tatapower-ddl.com → Vendor Zone → Tender / Corrigendum Documents


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BOB Capital Markets Ltd ("BOBCAPS" or "Process Advisor"), on behalf of Union Bank of India ("Lead Bank") and other lenders in the consortium (viz. Bank of Baroda, Central Bank of India, UCO Bank, IDBI Bank Ltd and Karnataka Bank Ltd) (collectively "Lenders") invites Expression of Interest ("EOI") from eligible ARCs/ Banks / NBFCs/ All India Financial Institutions or any other transferees (collectively "Permitted Entities" or "Bidders") eligible/permitted under the applicable laws and also the guidelines issued by the Reserve Bank of India ("RBI"), including the Master Direction - Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021, as amended from time to time ("RBI Master Directions") and each Lenders' internal Board approved policy. Lenders propose to assign/ transfer the Stressed Loan Exposure of SHL with total principal outstanding of the fund-based limits amounting to **Rs. 426.80 Crore (Rupees Four Hundred Twenty-Six Crore and Eighty Lakh only)** to the Permitted Entities on "All Cash" basis by following the process as per the Bid Process Document ("BPD") through Swiss Challenge Method ("SCM"), strictly on "as is where is", "as is what is", "as is how is", "whatever there is" and "without recourse" basis. The Lenders shall not assume any operational, legal or any other type of risks relating to the stressed loan exposure sought to be transferred and shall not be providing any representations or assurances for SHL. All interested Permitted Entities are requested to submit their willingness to participate in the process as per the BPD, by way of an EOI and executing a Non-Disclosure Agreement. Last date for submission of EOI is April 19, 2025. Interested Bidders can access the website of BOBCAPS at <https://www.bobcaps.in/lenders> and Union Bank of India at <https://www.unionbankofindia.co.in> for Bid Process Document / Web Notice. Interested parties may contact undersigned:


Contact Person	Tel. No.	Email ID
Mr. Sagar Bhadra, A/P	+91 7666412395	projectspace@bobcaps.in
Mr. Hemant Gupta, Senior Manager	+91 9819436276	
Mr. Milind Dhanorkar, Senior Manager	+91 8850197794	sarvmumbai@unionbankofindia.bank

NOTE: Please note that the process envisaged in this advertisement is a two stage process: the first stage involves a physical bidding process to identify the Anchor Bidder, followed by the second stage, which entails an e-Auction conducted under the SCM to determine the successful Bidder and shall be subject to final approval by the respective internal competent authority of the Lenders. Further, the Lenders / BOBCAPS on instructions of the Lenders reserve the exclusive right to suspend and/or cancel and/or annul and/or modify and/or extend the entire/ or any part of the process laid down in the Bid Process Document at any stage and/or amend and/or supplement the process or modify the dates or other terms and conditions relating thereto, without assigning any reason and without incurring any liability or responsibility whatsoever by uploading the corrigendum on the website and the decision of the Lenders in this regard shall be final, conclusive and binding on the participating Bidders. This is not an offer document and is being issued with no commitment whatsoever.

Place: Mumbai
Date: April 12, 2025

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ASSAM POWER GENERATION CORPORATION LIMITED

NOTICE INVITING TENDER


E-tenders are invited from the intending contractors/firms/suppliers for "Geo Technical Sub Soil Investigation for proposed Lower Kopili 50 MW Solar SPV plant, APGCL, Longku, Dima Hasao, Assam- 788931" under the Department of Power, Govt. of Assam. An amount of Rs. 6,000.00 (Rupees Six Thousand only) is to be submitted as EMD/Bid Security. The Tender documents can be downloaded from www.assamtenders.gov.in from 16:00 hours of 12/04/2025.

- The last date of submission of the tender document is on 14:00 hours 01/05/2025
- The technical bid will be opened online on the e-procurement portal at 14:00 hours on 02/05/2025.

The TIA reserves the right to accept or reject any bid/tender, and to cancel/annul the bidding process and reject all bids at any time prior to contract award.

Sd/- Chief General Manager (NRE), APGCL,
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NOTICE

NOTICE is hereby given that the following certificate(s) issued by the Company are stated to have been lost or misplaced and Registered Holders thereof have applied for the issue of duplicate certificate(s).


Sr. No.	Folio No.	Name / Joint Names	Shares	Certificate Nos. From - To	Distinctive Nos. From - To
1	49165081	Mukesh Babu Meena Mukesh Hdfc Bank Ltd	1	50007006-006	1154837266-266
			10	50092194-194	1155247180-189
			50	50222840-840	1157860423-472
			8	51170504-504	1172840192-199
			42	51346741-742	1175941582-623
			100	51526585-586	1181322045-144
			144	51615535-538	1184723516-659
			161	51641948-951	1185822443-603
			547	51829367-378	1194019369-915
			868	51869798-815	1195930900-767
			1569	51907834-865	1197771324-892
			3500	66643121-121	6872848558-057
			60	8985774-775	100743633-692
2	21352870	Uma Padmanabhan	40	8985775-775	100743693-732
			28	8985777-777	141378412-439
			128	55070571-574	1338469677-804
			256	62412823-823	2203092301-556
			512	66662167-167	6875441956-467
			Total	8024	

The Public is hereby warned against purchasing or dealing with these securities any way. Any person(s) who has / have any claim in regard of the securities, should lodge such claim with the Company's Registrar and Transfer Agent viz. "KFin Technologies Limited", Selenium Tower B, Plot No. 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032, within Seven (7) days from the date of publication of this notice, failing which, the Company will proceed to issue letter(s) of confirmation in lieu of duplicate certificate(s) in respect of the aforesaid securities.


for Reliance Industries Limited
Sd/-
Savithri Parekh
Company Secretary and Compliance Officer

Place : Mumbai
Date : April 11, 2025

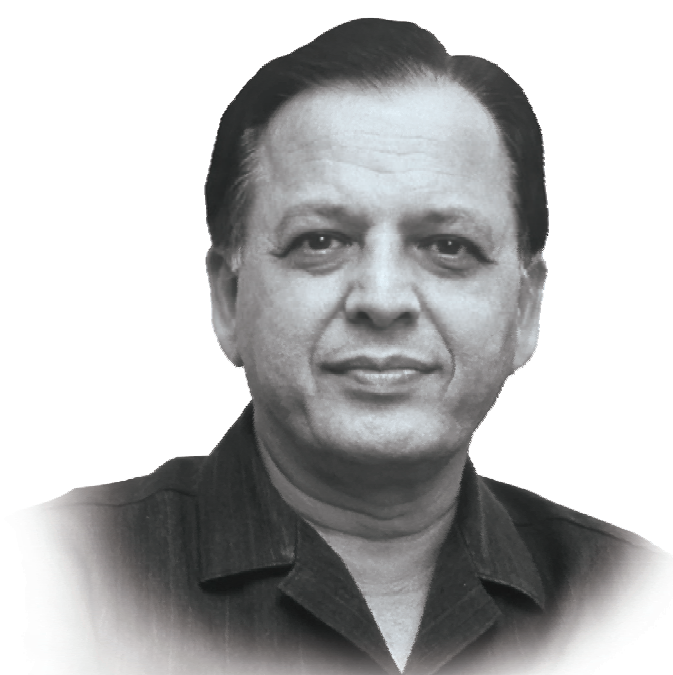
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