

ADDENDUM TO THE INVITATION FOR BIDS TO EFFECT CHANGE IN CONTROL AND MANAGEMENT ALONG WITH SETTLEMENT OF OUTSTANDING DEBT

We, BOB Capital Markets Limited (“**BOBCAPS**”) and Bank of Baroda, acting for and on behalf of the consortium of lenders led by Bank of Baroda, pursuant to the advertisement on October 1, 2019 and the addendum dated November 1, 2019 (collectively the “**Advertisement**”) have invited binding bids (“**Binding Bids**”) *inter alia*, for change and control and management of the JBF Industries Limited (the “**Company**”) and/or for settlement of outstanding debt in relation to the facilities availed by the Company (including by way of assignment of outstanding debt)(“**Bidding Process**”), from investors/ consortium/ARC/Funds having adequate capabilities for participating in the Bid Process (the “**Bidders**”).

In partial modification of the Advertisement, the Bidders to take note that the last date for submission of the Binding Bid by the Bidders has been extended from 5:00 PM on November 20, 2019 to 5:00 PM on December 2, 2019.

For all updates, amendments, modifications, extension of timelines, corrigendum and information, please visit the website (www.bankofbaroda.com/..... and www.bobcaps.in/tenders.asp) on a regular basis.

In case of any clarifications, please contact the following:

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Note: This addendum to the advertisement does not constitute and will not be deemed to constitute any commitment on the part of the lenders and/or BOBCAPS. The lenders and/or BOBCAPS reserve the right to withdraw/suspend the process or any part thereof, to accept or reject any/all offer(s) at any stage of the process and/or modify the process or any part thereof or to vary any terms without assigning any reasons without any liability. This is not an offer document. This addendum to the advertisement is subject to the disclaimers and limitations as specified in the Bid document.

This addendum to the Advertisement shall amend the Advertisement to the extent provided herein, except as set forth in this addendum to the Advertisement, the Advertisement shall remain unmodified and be in full force and effect.