

# Immune system researchers win Medicine Nobel

## White-collar hiring climbs 17% in Sept on festive demand, tier-2



Mary E Brunkow (left), Fred Ramsdell and Shimon Sakaguchi (right) have won this year's Nobel Prize in Medicine for work shedding light on how the immune system spares healthy cells, creating openings for possible new autoimmune disease and cancer treatments

REUTERS  
Stockholm, October 6

**AMERICAN SCIENTISTS**  
**MARY** Brunkow and Fred Ramsdell and Shimon Sakaguchi from Japan won the 2025 Nobel Prize in Physiology or Medicine on Monday for work shedding light on how the immune system spares healthy cells, creating openings for possible new autoimmune disease and cancer treatments.

Their discoveries relate to peripheral immune tolerance, or "how we keep our immune system under control so we can fight all imaginable microbes and still avoid autoimmune disease," said Marie Wahren-Herlenius, a rheumatology professor at Sweden's Karolinska Institute, the awarding body.

The institute said all three laureates brought to the fore-called regulatory T cells, a class of white blood cells that act as the immune system's security guards that keep immune cells from attacking our own body.

Brunkow, who found out she had won after being woken by her dog barking at a news photographer on the front porch of her Seattle home, said she, Ramsdell and their colleagues



had isolated a gene called FOXP3 that could be used as a marker for the cells.

"They're rare, but powerful, and they're critical for sort of dampening an immune response," she said in an interview, describing the cells as a braking system that prevents the body's immune system from tipping over into attacking itself.

Sakaguchi expressed surprise at a press conference in Osaka, western Japan, because he felt any major recognition would have depended on more development advances.

"I used to think that some sort of reward may be forthcoming if what we have been doing will advance a little further and it will become more beneficial to people in clinical settings," he said.

The press conference was interrupted for Sakaguchi to take a congratulatory phone call

from Japanese Prime Minister Shigeru Ishiba, who asked him how effective immunotherapy could be for cancer treatment in the future. "I believe the time will come when cancer is no longer a scary disease, but a curable one," said Sakaguchi.

The winners of the award are selected by the Nobel Assembly of the Karolinska Institute, a leading medical university, and receive a prize sum of 11 million Swedish crowns (\$1.2 million), as well as a gold medal presented by Sweden's king.

Jeffrey Bluestone, a decades-long friend of Ramsdell and a co-founder with him of Sonoma Biotherapeutics, told Reuters that his associate's extraordinary contribution was finding the FOXP3 gene, initially in mice, that controlled the development of regulatory T cells. They described their findings in a paper in 2001.

"Those cells were the master regulators of the tolerance of the immune system," said Bluestone.

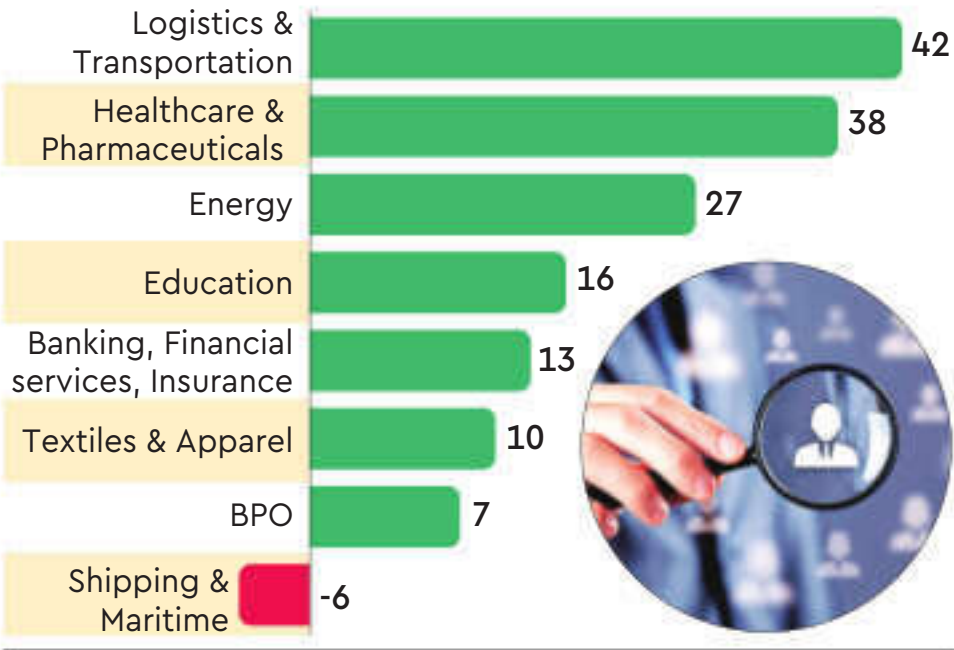
After announcing the winners, the Karolinska Institute's Thomas Perlmann said specific therapies had yet to win market clearance but more than 200 trials on humans involving regulatory T cells were ongoing.

While festive hiring lifted the overall demand, structural demand continued in logistics & transportation, healthcare & pharma and IT, powered by digital transformation, supply chain ramp-ups, and innovation in AI and analytics.

Consumer-facing sectors saw the strongest festive gains, with hiring in e-commerce rising 21%, hospitality up 24%, and gig roles surging 28%. Demand for entry-level professionals (0-3 years of experience) climbed to 45% in 2025, up from 42% a year earlier, reflecting employer preference for agile and cost-efficient talent amid

### FESTIVE MOMENTUM

Year-on-year hiring growth in September 2025



the seasonal ramp-up. "The festive rush also accelerated demand in hospitality, travel, and gig-based roles, reflecting a surge in domestic festive tourism. Additionally, there was a visible rise in creative freelancing opportunities across design, content, and marketing, showing how non-traditional & flexible work formats are increasingly shaping the employment landscape in emerging cities," the report added.

Anupama Bhimrajka, vice president of marketing at foundit, said metro markets continue to deliver growth, but non-

metro regions are driving the momentum. "This shift highlights a decentralised, diverse, and resilient employment landscape, creating opportunities for job seekers and strategic advantages for employers nationwide," she added.

The report said that the broader trend shows a stable labour market with organisations seeking both experienced professionals and emerging talent. "Some challenges such as skills gaps and role mismatches persist, but businesses are increasingly prioritising strategic hiring to support growth,

## Tesla teases event as focus shifts to affordable EVs

AKASH SRIRAM  
October 6

**TESLA TEASED AN** October 7 event, in which investors and analysts anticipate a more affordable model to sustain sales momentum, sending the shares of the Elon Musk-led electric automaker 3% higher in early trading on Monday.

In a nine-second video posted on social media platform X on Sunday, Tesla showed a vehicle with its headlights illuminated in a dark setting, while

hinting at an event set for Tuesday in a separate video that had "10/7" at the end.

Tesla has previously delayed rolling out a lower-cost version of the Model Y in the US. It said in June it had made "first builds" of the vehicle, but would start selling it in the fourth quarter and ramp up output at a pace that would be slower than planned.

The stripped-down version is designed to be roughly 20%

cheaper to produce than the refreshed Model Y and could scale to about 250,000 units a year in the US by 2026. "Tesla is teasing something big as a flurry of X posts has fans bracing for

what looks like the launch of a more affordable Model Y tomorrow," said Matt Britzman, senior equity analyst, Hargreaves Lansdown, who personally owns Tesla shares. "The price tag will be the real test, offering clues on how far Tesla has pushed cost savings and how much new demand it can unlock."

The teaser follows Tesla's record third-quarter deliveries, driven by a surge in EV purchases ahead of the expiration

of the \$7,500 US EV tax credit on September 30. However, analysts expect sales to drop off in the coming months without the incentive. Wall Street expects Tesla's deliveries to jump next year to 1.85 million vehicles, with the cheaper model accounting for 155,610 units in 2026, according to Visible Alpha estimates.

The firm has not introduced a new mass-market vehicle in years, relying heavily on incremental updates to the Model 3 and Model Y to drive sales.

—REUTERS

**RPSG Ventures Limited**  
**NOTICE INVITING TENDER (NIT)**  
RP-SG Ventures Limited, Kolkata invite bids for One (1) Year AMC Services of 530 CISCO Assets at various locations of Kolkata. Detailed documents: [https://www.cesc.co.in/Section-Vendors/Live Tender/EOI](https://www.cesc.co.in/Section-Vendors/Live%20Tender/EOI)

**FORM NO. INC-26**  
[Pursuant to Rule 30 of Companies (Incorporation) Rules 2014]  
**Change in Registered Office of the Company from one state to another**

Before the Central Government (Regional Director)  
Northwestern Region, Gujarat

In the matter of sub-section 4 of section 13 of the Companies Act 2013 and clause (a) of sub-rule (5) of Rule 30 of the Companies (Incorporation) Rules 2014 AND

In the matter of SANGHVI PROPERTIES PRIVATE LIMITED having its Registered Office at Synergy House, Subhanpura Road, Chemical Industries, Vadodara, Gujarat - 390 003

Notice is hereby given to General Public that the Company proposes to make the application to the Central Government under section 13 of the Companies Act 2013, seeking confirmation of alteration of Memorandum of Association of the Company in term of special resolution passed at the Annual General Meeting held on Monday, September 22, 2025 to enable the Company to change its Registered Office from the State of Gujarat to the State of Maharashtra, Mumbai.

Any person whose interest is likely to be affected by the proposed change, may deliver either on MCA portal ([www.mca.gov.in](http://www.mca.gov.in)) by filling investor complaint form or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and ground of opposition to the North Western Regional Director at the Address: ROC Bhavan, Opp Rupal Park Society, Behind Ankur Bus Stop, Nanarapura, Ahmedabad - 380 013, Gujarat, within 14 days of date of publication of this notice with a copy to the applicant company at its registered office at the address mentioned below:

ADDRESS OF REGISTERED OFFICE: Ground Floor, Synergy House No. 1, Subhanpura Road, Vadodara, Gujarat - 390 003.

**For and on behalf of Sanghvi Properties Private Limited**  
**Sd/-**  
**Raj Kariya**  
Director  
DIN: 10221699

**IDBI BANK**  
**IDBI BANK LIMITED**  
CIN L65190MH200400148838  
Regd. Office - IDBI Tower, WTC Complex, Cuffe Parade, Mumbai-400 005  
Phone: (022) 66553336 & 66553062  
e-mail: [ldbiequity@idbi.co.in](mailto:ldbiequity@idbi.co.in), website: [www.idbibank.in](http://www.idbibank.in)

**ATTENTION SHAREHOLDERS**  
**Opening of Special Window for Re-lodgement of Transfer Requests of Physical Shares**

Notice is hereby given to Shareholders that in terms of SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated July 2, 2025, a Special Window has been opened for a **period of six months, from July 7, 2025 to January 6, 2026** to facilitate re-lodgement of transfer requests of physical shares.

This facility is available for **transfer deeds that were lodged prior to April 01, 2019**, but were rejected/returned/ not attended due to deficiency in the documents/process/ or otherwise.

All transfer requests duly rectified and re-lodged during the aforesaid period will be processed through the transfer-cum-demat mode i.e. the shares will be issued only in dematerialized form after transfer. The lodger(s) must have a demat account and provide the Client Master List (CML) along with the transfer documents, share certificate(s) and other necessary document(s) while lodging the documents to transfer with our RTA.

Eligible shareholders are requested to dispatch the documents to Bank's Registrar and Transfer Agent (RTA):

KFin Technologies Ltd., (Unit: IDBI Bank Ltd), Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500 032. [Toll Free No. 1800-309-4001, E-mail: [cinward.ris@kfinetech.com](mailto:cinward.ris@kfinetech.com)]

After dispatching the documents shareholders are requested to simultaneously inform the Bank via email at [ldbiequity@idbi.co.in](mailto:ldbiequity@idbi.co.in).

For IDBI Bank Limited  
(Jyothi Biju Nair)  
Company Secretary  
Membership No: A20554

Place: Mumbai  
Date: October 06, 2025

**FORBES & COMPANY LIMITED**  
CIN: L17110MH1919PLC000628  
Registered Office: Forbes' Building, Charangit Rai Marg, Fort, Mumbai - 400 001.  
Tel No : +91 22 61358900  
Email: [investor.relations@forbes.co.in](mailto:investor.relations@forbes.co.in) | Website: [www.forbes.co.in](http://www.forbes.co.in)

**SPECIAL WINDOW FOR RE-LODGE/MENT OF TRANSFER REQUESTS OF PHYSICAL SHARES**  
In accordance with SEBI circular no. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated July 02, 2025, shareholders of Forbes & Company Limited are hereby informed that a special window has been opened from July 07, 2025, to January 06, 2026, for re-lodgement of transfer deeds.  
This window is applicable only for re-lodgement of transfer deeds, which were lodged prior to the deadline of April 01, 2019, for transfer of physical shares, and rejected/ returned/not attended due to deficiency in the documents/process/ or otherwise.  
The shares re-lodged for transfer will be processed only in dematerialized form during this window.  
Eligible shareholders may submit their transfer request along with the requisite documents to the Company's Registrar and Share Transfer Agent (RTA), MUFG Intime India Private Limited (Formerly known as Link Intime India Private Limited), C-101, Embassy 247, L.B.S Marg, Vikhroli (West) Mumbai - 400083 or email to [investor.helpdesk@in.mprns.mufg.com](mailto:investor.helpdesk@in.mprns.mufg.com)  
For Forbes & Company Limited  
Sd/-  
Pritesh Jhaveri  
Company Secretary and Compliance Officer  
Place: Mumbai  
Date: 06.10.2025

**Bank of Baroda**  
Zonal Stressed Asset Recovery Branch, Building No 42/1, 7th Floor, Vijaya Towers, Trinity Circle, MG Road, Bengaluru - 560001 | Email: [arban@bankofbaroda.com](mailto:arban@bankofbaroda.com)

**INVITATION FOR EXPRESSION OF INTEREST (EOI) IN RESPECT OF SALE/ASSIGNMENT OF STRESSED LOAN PORTFOLIO OF DISTRIBUTION LOGISTICS INFRASTRUCTURE PRIVATE LIMITED ("DLI") TO THE PERMITTED ENTITIES UNDER SWISS CHALLENGE METHOD**  
Bank of Baroda ("BoB"), on behalf of consortium of lenders comprising of Bank of Baroda, Punjab National Bank, Union Bank of India, Bank of India, Asset Reconstruction Company India Limited and State Bank of India (collectively "Lenders" or "Consortium Lenders") invites Expression of Interest ("EOI") from eligible ARCs / Banks / NBFCs / All India Financial Institutions or any other transferees ("Permitted Entities" or "Bidders") eligible/permitted in terms of the Master Direction (Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021, as amended from time to time ("RBI Master Directions") and any other directions issued by the Reserve Bank of India.  
M/s. Distribution Logistics Infrastructure Private Limited ("DLI") or "Company" has availed debts from Lenders led by Bank of Baroda ("Lead Bank") having Fund Based outstanding amount of **Rs. 695.27 Crore (Rupees Six Hundred and Ninety-Five Crore and Twenty-Seven Lakh only)** as on August 31, 2025.  
The Lenders propose to sale/assign the outstanding debts owed by the Company to the Lenders together with all associated rights, benefits and security interest created in their favour ("Lenders' Debt") in terms of the RBI Master Directions to the Permitted Entities.  
In terms of the RBI Master Directions, the Lenders will undertake a Swiss Challenge Bid Process ("the Bid Process") on "All Cash" basis only. The transfer of Lenders' debt to Successful Bidder shall be on an "as is where is", "as is what is basis", "as is how is", "whatever there is" and "without recourse basis", without any representation, warranty or indemnity by the Lenders, based on existing offer in hand ("Anchor Bid"). Considering that the auction is under "Swiss Challenge Method", with the Anchor Bid being the Base Bid, the Anchor Bidder shall have specific preferential rights as set out in Bid Process Document and further have right to match the highest bid in the manner as elaborated in Bid Process Document.  
To conduct the Bid Process, the Lead Bank (on behalf of Lenders) has mandated BOB Capital Markets Limited ("BOBCAPS" or "Process Advisor") to assist and advise the Lenders on the Bid Process and matters incidental thereto. BOBCAPS, on behalf of the Lead Bank, hereby invites EOI from eligible Permitted Entities to acquire the Lenders' Debt.

<b>Name and Address of the Borrower/ Mortgagee</b>	M/s. Distribution Logistics Infrastructure Private Limited ("DLI") Regd. Off.: 113, 1st Floor, Shyam Kamal B Society, 27 Tejpal Road, Vile Parle East, Mumbai - 400057, Maharashtra
<b>Last date for submission of EOI</b>	October 10, 2025 at 5 PM
<b>Details of Dealing Officer/s</b>	Mr Binod Kumar, Assistant General Manager Email: <a href="mailto:arban@bankofbaroda.com">arban@bankofbaroda.com</a>
<b>Other Terms and Condition</b>	

The Deal Summary containing the form of EOI, other documents is available on the Lead Bank's website [www.bankofbaroda.bank.in](http://www.bankofbaroda.bank.in) and Process Advisors website [www.bobcaps.in](http://www.bobcaps.in). Interested Bidders should submit the duly completed EOI (along with duly executed annexures) electronically via email to [arban@bankofbaroda.com](mailto:arban@bankofbaroda.com) & [logistics@bobcaps.in](mailto:logistics@bobcaps.in) and physically at: K/A - Mr. Vinay Tibrewal, Assistant Vice President, BOB Capital Markets Ltd., Office Unit no-17/4, B Wing, Parinee Crescenzo, G Block, Bandra Kurla Complex, Bandra East, Mumbai 400051. The deadline for submission of same is October 10, 2025 by 5.00 PM (IST). Upon submission of duly completed EOI (along with duly executed annexures), as available on Lead Bank's/Process Advisor's website, the Eligible Bidders will be shortlisted and the shortlisted Eligible Bidders would be allowed access to Virtual Data Room ("VDR") for further information including the Information Memorandum (if any) for commencing due diligence in the account of DLI. This will be followed by participation in the E-auction to be conducted on October 27, 2025 from 11.30 a.m. to 12.30 p.m. wherein the Bidders will be required to submit their irrevocable binding bids in accordance with the terms and timeline set out under the Deal Summary and the Bid Process document.  
Please note that Bid Process envisaged in this advertisement shall be subject to the final approval of the Competent Authority of the Lenders, Lead Bank/ Lenders/ Process Advisor (on instruction of the Lenders) reserves the right to cancel/modify/withdraw the Bid Process and/or disqualify any Bidders without assigning any reason and without any liability. This is not an offer document and nothing contained herein shall constitute a binding offer or commitment to sale any debt / asset. Any of the terms and conditions of the EOI and Bid Process Document may be amended or changed or the entire Bid Process may be terminated at any stage by the Lenders or BOBCAPS without assigning any reason or assuming any liability or costs. All key information including any amendments in relation to the Bid Process will be available on the Lead Bank's website under "Auction" tab and Process Advisor's website under "Tenders" tab. Bidders must at all times keep themselves apprised of the latest updates / clarifications / amendments / time extensions, if any (including the Bid Process Document) in this regard as uploaded on Lead Bank's/Process Advisor's website. BOBCAPS or Lenders shall not be held liable for any failure on part of Bidders to keep themselves updated of such modifications. Lenders will not assume any operational, legal or any other type of risk relating to the loan exposures.

**For further details contact**  
1) Mr. Vinay Tibrewal - AVP; Phone: +91 9820146186;  
2) Mr. Jatan Joshi - SA; Phone: +91 9426728294; Email: [logistics@bobcaps.in](mailto:logistics@bobcaps.in)

For detailed Terms & Conditions of the bid process, Please refer to the link provided on Bank of Baroda website: <https://bankofbaroda.bank.in/> or BOBCAPS website <https://www.bobcaps.in/tenders>

<b>Place</b> : Bengaluru	<b>Sd/-</b> Mr. Binod Kumar, AGM Bank of Baroda ZOSARB Branch, Bengaluru
<b>Date</b> : October 7, 2025	

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- Q How will countries like India grow in such a protectionist world?

**Siddharth Upasani**  
Deputy Associate Editor, The Indian Express

**Sajjid Z Chinoy**  
Managing Director and Chief Asia Economist, J.P. Morgan  
Part-time member of the Prime Minister's Economic Advisory Council

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**The Indian EXPRESS**  
JOURNALISM OF COURAGE

## Delhi govt to move SC to allow green firecrackers on Diwali

PRESS TRUST OF INDIA  
New Delhi, October 6

**DELHI CHIEF MINISTER** Rekha Gupta on Monday said her government will approach the Supreme Court for seeking permission to allow bursting green firecrackers on Diwali in the national capital.

The government will present its stand in writing before the apex court, she said. Gupta further said that the government will seek direction for the use of certified green firecrackers, ensuring public participation and adherence to regulations.

She said Diwali is one of the biggest festivals and her government has decided to approach the court in view of crores of people who celebrate the festival in the city.

"The Delhi government reiterates its commitment to effectively control pollution and protect the environment and assures full cooperation to the Supreme Court to implement any directive issued in this regard," Gupta said.

All kinds of firecrackers are banned in Delhi as per court orders.