



Second Addendum to Bid Process Document dated 17th November 2025

Saraswat Co-operative Bank Limited ('Bank'), has proposed to Sale/Assign Portfolio of NPAs comprising of Corporate and Retail Accounts and Retail Vehicle Accounts under **Two Separate Lots ('Portfolios')** and has appointed BOB Capital Markets Limited ('BOBCAPS'), for assisting & advising the Bank on the process ('**Process Advisor**') & matters incidental thereto in connection with the Sale/Assignment of Portfolio of Identified Non-performing Assets ('NPAs'). In the said context, Bank and BOBCAPS has uploaded Newspaper Advertisement & Bid Process Document dated 17th November 2025 and Addendum dated 4th December 2025 on their respective website, wherein completion of Due Diligence was specified as upto 15th December 2025. Post publication of newspaper advertisement and uploading of Bid Process Document, Permitted Entities initiated their due diligence. However, some of the Permitted Entities informed that they would need additional time for completion of due diligence.

Based on requests received from Permitted Entities for extending the timeline, Bank has decided to extend the timelines mentioned in the Bid Process Document dated 17th November 2025 and Addendum dated 4th December 2025 as a last & final extension and there would not be any further extension in the timelines. Accordingly, the revised timelines are detailed below:

Sr. No	Particulars	Tentative Timeline*
2	Submission of EOI (Informing names of the Authorized Official(s) along with their contact details (mobile number, e-mail ids etc.) for all communications & Submission of Supporting Documents, Non-Disclosure Agreement, Undertaking and Section 29A Affidavit under IBC, 2016)	Up to 21 st November 2025
3	Sharing of information via Virtual Data Room (VDR) Completion of Due Diligence Exercise Note: Applicant may submit EOI & other documents post 21 st November 2025 and can get access to VDR only post submission	Up to 23 rd December 2025
3A	Section 29A Undertaking/Affidavit under IBC, 2016 (Annexure C) to be submitted at least 2 weekdays prior to Bid Submission Date	26 th December 2025
4	Bid Submission date (on or before), Bid Opening Date and declaration of Anchor bidder (subject to internal approval of the Bank)	29 th December 2025
5	Earnest Money Deposit('EMD') by Anchor Bidder	31 st December 2025
6	Paper publication for Swiss Challenge Process	1 st January 2026
7	EOI by new Permitted Entities, if any and Due Diligence thereafter	Upto 15 th January 2026
8	Swiss Challenge Process (E-auction)- Declaration of H1 Bidder	19 th January 2026
9	Submission of EMD by H1 bidder	21 st January 2026
10	Exercise of 'Right of First Refusal('ROFR')' by Anchor Bidder	22 nd January 2026
11	Declaration of Successful Bidder	23 rd January 2026
12	Execution of Assignment Agreement & Receipt of Consideration	27 th January 2026

*Note:

- The timelines are extendable at the sole discretion of the Bank and the subsequent timelines shall be extended accordingly.
- The above timelines are only tentative and are subject to internal approval of the Bank, declared/undeclared holidays, legal clearances, if any. VDR shall be accessible post submission of required documents only irrespective of the time of submission of EOI. VDR shall be closed for access as per the timelines set above, unless extended at the sole discretion of the Bank.

All the dates mentioned elsewhere in the Newspaper Advertisement & Bid Process Document dated 17th November 2025 and Addendum dated 4th December 2025, stands revised as per the above-mentioned timelines. All other terms & conditions of the Bid Process Document shall remain unchanged except to the changes mentioned above.

Please keep visiting the website of Bank and BOBCAPS on a regular basis for updates/modifications/addendum etc.

For Saraswat Co-operative Bank Limited

Sd/-

Authorised Signatory

Dated: 12th December 2025