

Quess Targets New Geographies, Verticals in 2.0 Growth Strategy

BOOSTING BIZ Co began working on strategy in Dec, and it has chalked out plans to boost growth, shareholder returns by 2030

Jochelle Mendonca

Bengaluru: Quess Corp will expand into new markets, including Japan, and new sectors such as construction and healthcare, financing this growth plan using its own resources, top executives of the staffing firm told ET in an interview.

The Bengaluru-headquartered company has been working on boosting margin-accretive businesses to improve its return on capital. Although its general staffing business employs over 465,000 employees, it only contributes 50% to profit. The other half comes from smaller but higher-margin professional services and international businesses, which employ fewer than 13,000 people.

Quess Corp's chief executive Lohit Bhatia told ET that the company began working on its Quess 2.0 strategy in December and has chalked out several plans to boost growth and shareholder returns by 2030.

"We want to be a volume and value accretive company. Our going forward plan for the next four years is exactly built like that. That how much should come from volume, how

Spreading Wings

Current International Operations:

- Middle East
- Singapore
- Malaysia
- Philippines
- Vietnam
- Sri Lanka



Co plans to send skilled healthcare talent to intl markets such as the UK, Germany, Israel & Japan

We want to be a volume and value accretive company. Our going forward plan for the next 4 years is exactly built like that. That how much should come from volume, how much should come from value

LOHIT BHATIA, CEO, Quess Corp

much should come from value," Bhatia said.

He said value-accretive business in general staffing would come from newer verticals such as construction — which operates at an about 8% margin — where the company is seeing rising demand from large infrastructure projects by various governments, where it will supply the skilled labour required in construction.

The company is already working with the largest engineering, procurement and construction companies in the country.

"We feel that this is something where the top 8 to 10 clients put together will have a demand of almost 5 to 10 lakh people. And if Quess over the

years can significantly participate in this, this can become a Quess in itself," Bhatia said.

The company, which operates in West Asia, Singapore, Malaysia, Philippines, Vietnam and Sri Lanka, is also looking at expanding its international business.

It has already begun the work of opening up business in Japan, though the plans are still at an early stage.

"(The) discussions still pending that we can't be very open in terms of what we are doing. But we have started the process in multiple ways and as we progress into Hi, you will hear from us," Neeraj Jain, chief financial officer at Quess, said, adding that a market like Japan might best be served through partnerships.

Sattva Group Plans First Housing Project in Mumbai

New Delhi: Realty firm Sattva Group will develop a housing project in Mumbai with an estimated revenue of ₹5,500 crore, as part of its expansion plan.

In a statement on Wednesday, the company said it has launched its first residential project 'Sattva Sumera' at Parel in Mumbai.

The project, spread across a two-acre land parcel, has a total development potential of over 20 lakh square feet and an estimated revenue potential of ₹5,500 crore. Shivam Agarwal, VP Strategy, Sattva Group, said, "Mumbai is at a point where redevelopment is no longer just about replacing older buildings, it's about improving how people live." —PTI

Railways Likely to Mandate AI Cameras in Trains; Awaiting Revised Guidelines

CRITICAL REVIEW Fresh surveillance orders paused as specifications are reviewed to enable real-time monitoring

Twesh Mishra

New Delhi: Indian Railways is likely to mandate procurement of artificial intelligence-based cameras in all future train surveillance systems, with fresh orders to hold un-

til revised guidelines are finalised.

Officials said existing supply orders will continue, but new procurements have been paused pending a review of specifications.

"AI has developed rapidly since the existing specifica-



tions for surveillance systems within trains were finalised," a senior official told ET, adding that these need a critical review.

Research Designs and Standards Organisation first specified internet protocol-ba-

sed video surveillance systems for rolling stock in March 2018. The norms have since been amended seven times, most recently in June 2025. The current specifications define parameters for closed-circuit television cameras that record activities inside and outside trains for post-event analysis.

However, these systems lack object or defect identification

and do not support maintenance tracking. Their primary purpose is reactive—helping reconstruct events after an incident rather than enabling real-time prediction or prevention.

"Now protocols will bring in advanced surveillance capabilities and some level of real-time predictability on all cameras deployed on trains," the official said.

GALLANTT

GALLANTT ISPAT LIMITED

CIN: L27109UP2005PLC195660

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Extract of Statement of Financial Results for the quarter and year ended 31st March 2026

(Rs. in Lakhs, except per share data)

Sr. No.	Particulars	Standalone					Consolidated				
		Quarter Ended		Year Ended		Quarter Ended		Year Ended			
		31-Mar-26 (Audited)	31-Dec-25 (Unaudited)	31-Mar-25 (Audited)	31-Mar-26 (Audited)	31-Mar-25 (Audited)	31-Mar-26 (Audited)	31-Mar-25 (Audited)	31-Mar-26 (Audited)	31-Mar-25 (Audited)	
1	Total income from operations	122,933.68	108,860.96	108,377.17	447,851.60	430,834.43	122,933.68	108,860.96	108,377.17	441,892.19	430,834.43
2	Net Profit for the period (before Tax and Exceptional items)	16,162.04	12,304.00	15,851.19	60,404.08	56,809.25	16,161.44	12,304.00	15,851.19	60,403.48	56,809.25
3	Net profit for the period (before Tax and after Exceptional items)	16,162.04	12,304.00	15,851.19	60,404.08	56,809.25	16,161.44	12,304.00	15,851.19	60,403.48	56,809.25
4	Net Profit from ordinary activities (after Tax and Exceptional Items)	12,283.56	10,041.07	11,630.74	48,427.31	40,074.24	12,283.08	10,041.07	11,630.74	48,426.83	40,074.24
5	Total comprehensive income for the period (after Tax)	12,356.52	10,006.31	11,576.44	48,456.05	40,097.30	12,356.52	10,006.31	11,576.44	48,455.57	40,097.30
6	Equity Share Capital	24,128.09	24,128.09	24,128.09	24,128.09	24,128.09	24,128.09	24,128.09	24,128.09	24,128.09	24,128.09
7	Earnings Per Share (in Rs.) of Rs 10 each (not annualised)	5.09	4.16	4.82	20.07	16.61	5.09	4.16	4.82	20.07	16.61
	a) Basic	5.09	4.16	4.82	20.07	16.61	5.09	4.16	4.82	20.07	16.61
	b) Diluted	5.09	4.16	4.82	20.07	16.61	5.09	4.16	4.82	20.07	16.61

Notes:

- The above financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on May 05, 2026.
- The Statutory Auditors of the Company have given the audit report with unmodified opinion on the financial results of the Company for the period ended 31st March, 2026.
- The Company has adopted Indian Accounting Standard ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder from April 01, 2017 and accordingly these Audited Financial Results (including figures for all periods) have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other accounting principles generally accepted in India.
- The Board of Directors has recommended Final Dividend of Rs. 2.00 (Rupees Two Only) per Equity Share of face value of Rs. 10 each fully paid-up for the Financial Year 2025-26, subject to approval of shareholders of the Company. Please note that with a view to retain some funds and utilize them for ongoing expansion, few of the Promoter Group shareholders had come forward and voluntarily waived off their right to receive dividend. The Board has confirmed the voluntary waiver off of the Final Dividend for the Financial Year 2025-26.
- This is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of NSE and BSE at www.nseindia.com and www.bseindia.com respectively and also on the Company's website www.gallantt.com
- Previous period / year figures have been re-arranged / re-grouped, re-classified and restated wherever considered necessary.
- The detailed results can be accessed by scanning the QR Code given below -

Place: Gorakhpur
Date: May 05, 2026



For and on behalf of the Board of Directors

C.P. Agrawal
Chairman & Managing Director
(DIN: 01814318)

HYDERABAD AIRPORT METRO LTD.
(HAML, a State-owned public Enterprise of Govt. Telangana)
CIN: U60300TG2018SGC123747

Notice No. 2444/GM(P)/HAML/Phase-II - Cor VI MGBS to Chandrayangutta (7.5 Km; 6 stns)/2026 Date: 06.05.2026

RFP for appointment of General Consultant for Hyderabad Metro Phase-II implementation of Cor VI MGBS to Chandrayangutta (7.5 km; 6 stns), Hyderabad, Telangana on EPC(DB) Design and Build basis. The duration of the assignment will be 36 months. Pre-bid meeting for this will be held in Hyderabad on 14.05.2026

For further details please visit HMRL website (www.hmrl.co.in)
Last date for submission of bids (for RFP) is 05.06.2026

Sd/ (Sarfraz Ahmad) Managing director

DIPR R.O.No. 101-PP/CL-Agency/ADVT/2026-27, Dated: 06/05/2026

CORRIGENDUM

NOTICE OF CANCELLATION OF OPEN AUCTION PROCESS FOR TRANSFER OF STRESSED LOAN EXPOSURE - M/S RAJESH EXPORTS LIMITED

With reference to the paper advertisement dated 04.05.2026 and the Bid Process Document dated 04.05.2026 ("BPD"), regarding Transfer of Stressed Loan Exposures of M/s Rajesh Exports Limited (the "Company" or "REL") to the Permitted Transferees, pertaining to all credit facilities advanced by the Lender on "All Cash" basis through open auction process followed by Swiss Challenge Method ("SCM"), strictly on "as is where is", "as is what is", "as is how is", "whatever there is" and "without recourse" basis, it is informed that, the Lender has decided to cancel the proposed open auction process.

Sd/ Issued by
Place: Bengaluru Date: May 7, 2026
Canara Bank, LCB, Bengaluru

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EXTRACT OF AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2026

₹ In Crores

Particulars	Standalone				Consolidated					
	Quarter Ended		Year Ended		Quarter Ended		Year Ended			
	31.03.2026 (Audited)*	31.12.2025 (Unaudited)	31.03.2025 (Audited)*	31.03.2026 (Audited)	31.03.2026 (Audited)*	31.12.2025 (Unaudited)	31.03.2025 (Audited)*	31.03.2026 (Audited)		
Total income from operation	554.61	468.13	531.09	2,044.15	2,071.64	617.82	475.21	564.86	2,184.95	2,163.76
Net Profit/(Loss) for the period before Tax and exceptional items	132.95	70.44	103.10	434.41	447.51	142.39	73.11	108.83	446.22	445.48
Net Profit/(Loss) for the period before tax (after Exceptional items)	132.95	70.44	103.10	434.41	447.51	142.39	73.11	108.83	446.22	445.48
Net Profit/(Loss) for the period after tax and Exceptional items	100.14	53.48	73.63	334.73	338.92	108.21	55.77	77.80	338.23	331.22
Total Comprehensive Income for the period [Comprising profit for the period (after tax) and Other Comprehensive Income (after tax)]	91.09	46.86	62.73	303.60	355.66	100.29	49.35	67.81	312.25	350.22
Equity Share Capital	23.23	23.23	23.23	23.23	23.23	23.23	23.23	23.23	23.23	23.23
Reserves excluding Revaluation Reserve as at Balance sheet date				2,563.52	2,287.80				2,632.93	2,348.56
Earnings Per Share (not annualised) (face value of Rs. 10/- each)										
Basic :	43.10	23.02	31.69	144.08	145.88	46.58	24.01	33.49	145.59	142.57
Diluted:	43.10	23.02	31.69	144.08	145.88	46.58	24.01	33.49	145.59	142.57

Notes:

- The above results have been prepared in accordance with Indian Accounting Standard (Ind AS) under section 133 of the Companies Act, 2013 read with relevant Regulation 33 of the SEBI (LODR) Regulations, 2015, reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their respective meetings held on 6th May, 2026.
- The Company operates in one segment only i.e. Polyester Films and therefore, has only one reportable segment in accordance with INDAS 108* operating segments*.
- The Board of Directors have recommended a final dividend of Rs. 12/- per equity share of Rs. 10/- each for the financial year 2025-26 subject to approval of Members in the ensuing Annual General Meeting of the company.
- * The figures of the quarter ended March 31, 2026 and March 31, 2025 are balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of nine months for period ended December 31, 2025 and December 31, 2024 respectively.
- The above is an extract of the detailed format of Quarterly and Yearly Financial Results filed with the Stock Exchange under regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full format of financial results are available on the website of stock exchanges (www.bseindia.com and www.nseindia.com) and also on the website of the Company (www.garwarehitechfilms.com).

Place: Mumbai
Date: 6th May, 2026

GARWARE HI-TECH FILMS LIMITED

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