Fourth Addendum to Bid Process Document dated June 3, 2026

For Substitution of Concessionaire undertaking a HAM Road Project in the state of Tamil Nadu

RECITALS

A. Bank of Maharashtra (**"BOM" or the "Lenders' Representative"**), a body corporate constituted under the Banking Companies (Acquisition and Transfer of Undertaking) Act, 1970, with its registered office at Lokmangal, 1501, Shivajinagar, Pune – 411005, Maharashtra, India, acting through its Mid Corporate Branch (MCB) at Unit No. G-1, Ground Floor, Shraddha House, Kingsway Road, Nagpur – 440001, Maharashtra, India, in its capacity as Lenders' Representative on behalf of the Consortium Lenders comprising BOM, UCO Bank, and Central Bank of India (collectively referred to as the **"Lenders"** or **"Consortium Lenders"**), is undertaking the process of Substitution of Concessionaire of the Project awarded to M/s. D P Jain Bangalore - Chennai Expressways Private Limited ("**DPJ-BCE"** or **"Borrower"** or **"Concessionaire"** or **"Company"**), a Special Purpose Vehicle (**"SPV"**) and wholly owned subsidiary of D P Jain & Co. Infrastructure Private Limited, for construction of the Four-Lane Bangalore Chennai Expressway from Ch. 204.500 – Ch. 230.000 (Arakkonam to Kanchepuram Section) in the State of Tamil Nadu, under Bharatmala on Hybrid Annuity Mode (Phase III-Package III) on design, built, operate and transfer (**"DBOT Annuity"** or **"Hybrid Annuity"**) basis (the **"Project"**), under the Concession Agreement dated February 4, 2022 executed with National Highways Authority of India (**"NHAI"** or the **"Authority"**).

B. In furtherance of the above, BOM, on behalf of the Lenders, has mandated BOB Capital Markets Limited (**"BOBCAPS"** or **"Process Advisor"**) to act as Process Advisor and assist the Lenders in identifying an eligible entity (**"Eligible Entity"** or **"Selectee"**) for effectuating the Substitution of Concessionaire of the Project for the residual period of the original concession, in terms of the Concession Agreement, and for the Repayment of Outstanding Dues of the Lenders (hereinafter collectively referred to as the **"Proposed Transaction"**).

C. The Lenders, being public sector banks, are governed by well-established internal governance frameworks and are statutorily obligated to adhere to stringent regulatory and procedural requirements while evaluating and sanctioning any transaction of the nature of the Proposed Transaction. The approval process for a transaction of this magnitude necessarily involves multiple tiers of internal review, including credit committee evaluations, risk assessments, legal scrutiny, and ratification by the respective competent authorities of each Lender, each operating under their own distinct internal approval matrix and governance hierarchy. These processes are instituted to safeguard the commercial interests of each institution, uphold the principles of transparency, and ensure staff accountability at every stage of decision-making, and it is not feasible to expect uniformity in the pace at which such approvals can be obtained across all Lenders.

D. Taking due consideration of the foregoing, the Lenders' Representative has resolved to further amend the timelines for the declaration of the Successful Bidder, so as to afford each Lender sufficient opportunity to place the Proposed Transaction before its respective competent authority and obtain the requisite approvals in a thorough and compliant manner. This amendment is considered reasonable, necessary, and proportionate to the complexity of the Proposed Transaction and the institutional obligations of the Lenders, and is not intended to prejudice the interests of any party to the transaction.

AMENDMENTS

In exercise of the rights reserved by the Lenders and BOBCAPS under the Note to Clause 2.7 read with Clause 5.10 of the Bid Process Document (**"BPD"**), which expressly provides that every addendum issued thereunder shall form part of, and be read together with, the BPD, the Time Schedule set out in Clause 2.7 of the BPD is hereby amended as follows:

1. **Amendment to Timeline for Deposit of EMD by the Highest Bidder**
   The timeline for Deposit of EMD by the Highest Bidder identified subsequent to receipt of revised bids, shall stand modified to **July 23, 2026,** or as extended at the sole discretion of the Lenders (previously, July 21, 2026, as per the Revised Time Schedule laid down in the Third Addendum dated July 14, 2026 to the BPD).

2. **Amendment to Timeline for Declaration of Successful Bidder**
   The timeline for declaration of the Successful Bidder post conduct of Swiss Challenge Process, shall stand modified to **October 9, 2026,** or as extended at the sole discretion of the Lenders (previously, August 25, 2026, as per the Revised Time Schedule laid down in the Third Addendum dated July 14, 2026 to the BPD).

3. **Amendment to Timeline for Intimation of Nominated Company to NHAI**
   The timeline for Intimation of Nominated Company to NHAI shall stand modified to **October 12, 2026,** or as extended at the sole discretion of the Lenders (previously, August 27, 2026, as per the Revised Time Schedule laid down in the Third Addendum dated July 14, 2026 to the BPD).

4. **Amendment to Timeline for Application to NHAI requesting for approval for substitution of the Concessionaire**
   The timeline for Application to NHAI requesting for approval for substitution of the Concessionaire shall stand modified to **October 15, 2026,** or as extended at the sole discretion of the Lenders (previously, August 31, 2026, as per the Revised Time Schedule laid down in the Third Addendum dated July 14, 2026 to the BPD).

5. **Revised Time Schedule**
   Having regard to the amendments set out above, the Time Schedule under Clause 2.7 of the BPD stands amended as follows:

No.	Particulars	Tentative Timeline*
4	Bid Submission date (on or before) via email	July 15, 2026 by 5 PM IST
5	Bid Opening Date	July 15, 2026 at 6 PM IST
6	Bid Submission date (on or before) via sealed envelope	July 17, 2026 by 2 PM IST
7	Evaluation of Bids by Lenders followed by Negotiation with Bidders and declaration of Highest Bidder	July 17, 2026
8	Earnest Money Deposit ('EMD') by the Highest Bidder	July 23, 2026
9	Declaration of Anchor Bidder *(subject to internal approval of the Lenders)*	July 24, 2026
10	Public Notice inviting Expression of Interest under Swiss Challenge Method	July 29, 2026
11	Submission of EOI Documents by Eligible Entities by email at brmgr2828@bankofmaharashtra.bank.in & project.alpha@bobcaps.in and a physical copy.	August 3, 2026 by 5 PM IST
12	Sharing of information via VDR and Due Diligence by Bidders under SCM	August 4, 2026 to August 17, 2026
13	Communication by Counter Bidders for participation in SCM	August 17, 2026
14	Swiss Challenge Method (E-auction)	August 18, 2026
15	Submission of EMD by the H1 Bidder and Declaration of the H1 Bidder	August 20, 2026
16	Exercise of Right of First Refusal ('ROFR') by the Anchor Bidder	August 24, 2026
17	Submission of EMD by the Anchor Bidder, where ROFR is exercised	August 24, 2026
18	Declaration of the 'Successful Bidder' and Unconditional acceptance to Letter of Approval by the Successful Bidder	October 9, 2026
19	Intimation of Nominated Company to NHAI	October 12, 2026

No.	Particulars	Tentative Timeline*
20	Application to NHAI requesting for approval for substitution of the Concessionaire	October 15, 2026

CLARIFICATIONS

1. The amendments set out in Paragraphs 1 to 4 above apply solely to the timelines specified at Serial Nos. 8, 18, 19 and 20 of the Time Schedule under Clause 2.7 of the BPD.

2. Except as expressly amended by this Fourth Addendum, all other terms, conditions, eligibility criteria, qualifications and disqualifications, evaluation parameters, and obligations set out in the BPD shall remain unchanged, valid, and binding on all Eligible Entities, Bidders, and Counter Bidders.

3. This Fourth Addendum shall be read and construed as an integral part of the BPD, in accordance with Clause 5.10 thereof. In the event of any inconsistency between this Fourth Addendum and the BPD, the provisions of this Fourth Addendum shall prevail to the extent of such inconsistency.

4. All Eligible Entities and prospective Bidders are advised to regularly visit the website of BOBCAPS (www.bobcaps.in/tenders) for further updates, corrigenda, and addenda, in accordance with Clauses 5.10 and 2 (Step 2) of the BPD.

Issued by BOB Capital Markets Limited
For and on behalf of Bank of Maharashtra
(As Lenders' Representative on behalf of the Consortium Lenders)

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Date: July 22, 2026