

**Invitation for submitting Expression of Interest ("EOI") for sale of debt in the form of External Commercial Borrowing ("ECB"), Foreign Currency Term Loan ("FCTL") through assignment to eligible entities**

JBF Petrochemicals Limited ("**JBFPL**" or "**Company**"), a Company registered at Silvassa, India has facility for manufacture of 1.25 MTPA of Purified Terephthalic Acid (PTA) at SEZ, Mangalore, Karnataka. The total outstanding debt exposure of Consortium led by IDBI Bank aggregate to USD 463.38 million comprising FCL(ECB) of USD 307.30 million and Foreign Currency Term Loan (FCTL) of USD 156.08 million (excluding interest and other charges) as on September 30, 2020.

**BOB Capital Markets Limited (BOBCAPS)** has been mandated by a consortium of banks, led by IDBI Bank Limited ("**Consortium of Banks**") to seek EOI for sale by the Consortium of Banks of their ECB and FCTL exposure in JBF Petrochemicals Limited ("**Company**") through assignment to eligible entities/bidder(s) in accordance with the regulatory guidelines issued by Reserve Bank of India ("RBI") and other relevant applicable laws.

Interested parties should submit their EOI to **BOBCAPS** on or before **July 15, 2021** by an email to [Jupiterproject@bobcaps.in](mailto:Jupiterproject@bobcaps.in) and [assignment@idbi.co.in](mailto:assignment@idbi.co.in). The format of the EOI is available in the websites mentioned hereinafter.

In the EOI, interested parties should, in addition to any other information that they may provide, provide details on their eligibility to acquire the ECB and FCTL along with a declaration that they are eligible under Indian law and any other laws applicable on them to acquire the aforementioned debt without any additional approvals under any applicable law.

Upon receipt of a valid EOI, relevant interested parties would be required to execute a Non-Disclosure Agreement for providing access to data room. Bid document will be made available on the website of IDBI Bank and BOBCAPS.

The last date for submission of the binding offer and necessary documents in relation thereto is **July 30, 2021 by 5:00 PM IST**. For all updates, amendments, modifications, corrigendum and information in relation to the Bid Process, please visit the website ([www.idbibank.in](http://www.idbibank.in) Click on link Announcements > Notices & Tenders or [www/bobcaps.in/tenders.asp](http://www/bobcaps.in/tenders.asp)) on a regular basis.

In case of any clarifications, please contact the following:

Contact Persons	Telephone Number	E-mail ID
Avantika Banerji (AVP,BOBCAPS)	+91 9987593105	Jupiterproject@bobcaps.in
Lakshmi Veeraraghavan, DGM, IDBI Bank Ltd.	+91 22 6655 2212 / +91 7732089922	assignment@idbi.co.in

**Notes:**

- 1. Consortium of Banks, individual lenders and BOBCAPS reserve the right to examine the EOIs and accept or reject any or all or some of them at their discretion, and neither this advertisement nor delivery of an EOI nor the consideration thereof by Consortium of Banks, individual lenders or by BOBCAPS shall be or should be construed as creating any kind of right or interest in any interested party to be considered any further in the process or entitle them to any recourse against the Consortium of Banks, individual lenders or BOBCAPS.*
- 2. This advertisement does not constitute and will not be deemed to constitute an offer from or on behalf of the lenders or any commitment on the part of the Process Advisor/ Lenders. The Process Advisor/ Lenders reserve the right to withdraw/suspend/ modify the Bid Process or any part thereof, to accept or reject any/all offer(s) at any stage of the process or to vary any terms without assigning any reasons and without any liability. This is not an offer document.*
- 3. Any extension in timelines / modification in the content of this advertisement will not necessarily be carried out through another advertisement, but may be notified directly on the website as detailed above and interested participants should regularly visit the website to keep themselves updated regarding clarifications, modifications, amendments or extensions.*
- 4. This is not an offer or an invitation to offer or undertake any sale of securities.*

