

First Addendum to Bid Process Document dated June 6, 2026

For Substitution of Concessionaire undertaking a HAM Road Project in the state of Gujarat, UT of Dadra & Nagar Haveli and Maharashtra

RECITALS

- A. Canara Bank (“**CB**” or the “**Lenders’ Representative**”), a body corporate constituted under the Banking Companies (Acquisition and Transfer of Undertaking) Act, 1970, with its registered office at 112, J C Road, Bengaluru – 560002 in India, acting through its Large Corporate Branch (LCB) at 3rd Floor, Sukhwani Business Hub, Nashik Phata, Pune – 411034, Maharashtra, India, in its capacity as Lenders' Representative on behalf of the Consortium Lenders comprising Canara Bank and Indian Bank (collectively referred to as the “**Lenders**” or “**Consortium Lenders**”), is undertaking the process of Substitution of Concessionaire of the Project awarded to M/s. Vadodara Mumbai Expressway Pkg 10 Private Limited (“**VMEP10PL**” or “**Borrower**” or “**Concessionaire**” or “**Company**”), a Special Purpose Vehicle (“**SPV**”) and incorporated by Roadway Solutions India Infra Limited (“**RSIL**” or “**Promoter**” or “**Sponsor**”), for construction of the Eight-Lane Vadodara Mumbai Expressway from Ch. 103.400 – Ch. 128.000 (Talasari to Karvad Section) in the State of Gujarat, UT of Dadra & Nagar Haveli and Maharashtra, under Bharatmala Pariyojana on Hybrid Annuity Mode (Phase I - Package X) on design, built, operate and transfer (“**DBOT Annuity**” or “**Hybrid Annuity**”) basis (the “**Project**”), under the Concession Agreement dated June 22, 2021 executed with National Highways Authority of India (“**NHAI**” or the “**Authority**”).
- B. In furtherance of the above, CB, on behalf of the Lenders, has mandated BOB Capital Markets Limited (“**BOBCAPS**” or “**Process Advisor**”) to act as Process Advisor and assist the Lenders in identifying an eligible entity (“**Eligible Entity**” or “**Selectee**”) for effectuating the Substitution of Concessionaire of the Project for the residual period of the original concession, in terms of the Concession Agreement, and for the Repayment of Outstanding Dues of the Lenders (hereinafter collectively referred to as the “**Proposed Transaction**”).
- C. In pursuance of the above, the Process Advisor, on behalf of the Lenders, issued a Newspaper Advertisement dated June 6, 2026 and uploaded the Bid Process Document dated June 6, 2026 (“**BPD**”) on its website, inviting Expressions of Interest (“**EOI**”) from prospective Eligible Entities in accordance with the bid process outlined in Clause 2 and the timeline stipulated at Serial No. 2 of the Time Schedule set out in Clause 2.7 of the BPD.
- D. Subsequently, certain Eligible Entities approached the Lenders’ Representative, requesting additional time for Bid Submission (via email and sealed envelope) specified in Clause 2.7, Serial No. 4 & 5 of the BPD.
- E. Having considered the aforesaid requests and in exercise of their right to modify the time schedule as expressly reserved under the Note to Clause 2.7 of the BPD, the Lenders’ Representative has resolved to extend the relevant timelines as set forth herein below.

AMENDMENTS

In exercise of the rights reserved by the Lenders and BOBCAPS under the Note to Clause 2.7 read with Clause 5.10 of the BPD, which expressly provides that each addendum so issued shall form part of the original BPD, the following amendments are hereby effected to the Time Schedule set out in Clause 2.7 of the BPD:

1. Extension of Timeline for Submission of Bid.

A. Submission of Bid - Electronically (email):

The timeline for submission of bid via email shall stand extended to **Wednesday, July 1, 2026 by 2 PM IST** (previously June 29, 2026 as per Serial No. 4 of the Time Schedule under Clause 2.7 of the BPD).

B. Submission of Bid - Physically (Sealed Envelope):

The timeline for submission of bid via sealed envelope shall stand extended to **Wednesday, July 3, 2026 by 2 PM IST** (previously July 1, 2026 by 2 PM IST as per Serial No. 5 of the Time Schedule under Clause 2.7 of the BPD).

2. Based on above changes in the timeline with regard to extension of timeline for submission of bid via email and in compliance with the terms and conditions of the BPD, Virtual Data Room (“VDR”) access has also been extended to **Wednesday, July 1, 2026 by 1 PM IST** (previously June 26, 2026) as per Serial No. 3 of the Time Schedule under Clause 2.7 of the BPD.

CLARIFICATIONS

3. The extensions set out in Paragraphs 1 and 2 above apply solely to the submission of bid via electronically and physically & access to VDR for due diligence as specified at Serial Nos. 3, 4 and 5 of the Time Schedule under Clause 2.7 of the BPD. **All other dates and timelines specified in the Time Schedule under Clause 2.7 of the BPD, including but not limited to Bid Opening Date (Serial No. 6), and all subsequent milestones, remain unchanged and shall continue to apply in full force and effect.**
4. Except as expressly amended by this First Addendum, all other terms, conditions, eligibility criteria, qualifications and disqualifications, evaluation parameters, and obligations set out in the BPD shall remain unchanged, valid, and binding on all Eligible Entities, Bidders, and Counter Bidders.
5. This First Addendum shall be read and construed as an integral part of the BPD in accordance with Clause 5.10 thereof. In the event of any inconsistency between this First Addendum and the BPD, the provisions of this First Addendum shall prevail to the extent of such inconsistency.
6. All Eligible Entities and prospective Bidders are advised to regularly visit the website of BOBCAPS (www.bobcaps.in/tenders) for further updates, corrigenda, and addenda, in accordance with Clauses 5.10 and 2 (Step 2) of the BPD.

*Issued by BOB Capital Markets Limited
For and on behalf of Canara Bank
(As Lenders' Representative on behalf of the Consortium Lenders)*



Date: June 25, 2026