

Corrigendum to Bid Process Document dated May 4, 2026

NOTICE OF CANCELLATION OF OPEN AUCTION PROCESS FOR TRANSFER OF STRESSED LOAN EXPOSURE – M/S RAJESH EXPORTS LIMITED

PARTIES AND BACKGROUND

1. Canara Bank (“**CB**” or the “**Lender**”), a body corporate duly constituted under the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, with its registered office located at 112, J. C. Road, Bengaluru - 560002, Karnataka, India, acting through its Large Corporate Branch situated at 3rd Floor, Ramanashree Arcade, No. 18, M G Road, Bengaluru – 560001, Karnataka, India, had initiated a process for the sale and transfer of its stressed loan exposure relating to M/s Rajesh Exports Limited (hereinafter referred to as the “**Company**” or “**REL**”), in respect of all credit facilities advanced by the Lender (collectively, the “**Stressed Loan Exposure**”), to eligible transferees constituting one or more of the following categories (collectively referred to as “**Permitted Transferees**” or “**Bidders**”):
 - (a) Commercial Banks, excluding Local Area Banks, Regional Rural Banks and Small Finance Banks;
 - (b) All India Financial Institutions (“**AIFIs**”);
 - (c) Non-Banking Finance Companies (“**NBFCs**”) including Housing Finance Companies (“**HFCs**”);
 - (d) Asset Reconstruction Companies (“**ARCs**”); and
 - (e) a company, as defined under section 2(20) of the Companies Act, 2013, other than a financial service provider as defined under section 3(17) of the Insolvency and Bankruptcy Code, 2016 (the “**IBC**”)
2. The aforesaid process of sale and transfer has been undertaken in strict compliance with the RBI (Commercial Banks – Transfer and Distribution of Credit Risk) Directions, 2025, as amended from time to time (the “**RBI Directions**”), and in accordance with the Lender's internal board-approved policy framework.
3. **The Lender has appointed BOB Capital Markets Limited (“BOBCAPS” or the “Process Advisor”)** to provide advisory services and to facilitate the conduct of a competitive bid process for the transfer of the Stressed Loan Exposure. The bid process shall comprise an open auction mechanism followed by the Swiss Challenge Method (“**SCM**”), collectively referred to as the “**Transaction**”, and shall be conducted strictly in accordance with the RBI Directions.
4. By way of public notice dated May 4, 2026, and accompanying Bid Process Document dated May 4, 2026 (the “**BPD**”), the Lender has invited competitive bids from Permitted Transferees for the acquisition of the Stressed Loan Exposure of REL on an “**All Cash**” basis. The sale shall be conducted through the aforesaid open auction process followed by the SCM, strictly on an “**as is where is**”, “**as is what is**”, “**as is how is**”, “**whatever there is**”, and “**without recourse**” basis.

DECISION AND CANCELLATION

5. Following due deliberation and in exercise of its rights expressly reserved in the BPD, the Lender, by means of this Notice, hereby resolves to cancel and terminate the Open Auction Process in respect of the Stressed Loan Exposure of REL with immediate effect.
6. It is expressly clarified and emphasized that this decision of the Lender is undertaken in strict conformity with the express terms and conditions set forth in the BPD, which expressly reserve to the Lender an absolute and unfettered discretion to cancel, withdraw from, suspend, or otherwise modify or terminate the Transaction at any stage or at any point in time, without the requirement to assign any reason or cause therefor, and without incurring any liability, obligation, or responsibility of any nature whatsoever to any participant, bidder, or third party.
7. The decision of the Lender in this regard shall be final, binding, conclusive, and not subject to challenge or dispute by any person or entity.

CONSEQUENTIAL EFFECT AND NOTICE TO PARTIES

8. In consequence of the aforementioned decision, the Open Auction Process in respect of the transfer of the Stressed Loan Exposure of REL to Permitted Transferees stands hereby cancelled and terminated with immediate effect.
9. Neither CB nor BOBCAPS shall enter into any correspondence, communication, or engagement with any participant, bidder, or interested party concerning the aforesaid Transaction or the cancellation hereof. All inquiries and requests for information shall not be entertained or responded to.
10. All interested parties, prospective bidders, and participants are hereby advised and directed to regularly visit and monitor the official websites of CB and BOBCAPS for any notices, updates, modifications, amendments, clarifications, and/or addenda relating to the Lender's other stressed asset resolution processes or transactions.

Issued by Canara Bank through:



(A Wholly owned subsidiary of Bank of Baroda)

BOB Capital Markets Limited

1704-B Wing, Parinee Crescenzo, BKC,
Bandra (E), Mumbai - 400051, MH, India.

Dated: May 7, 2026