



**Saraswat Bank**

**Saraswat Co-operative Bank Ltd.**

(Scheduled Bank)

**Recovery Dept:**

74-C, Samadhan Building, 2nd Floor, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai 400 028. Phone No: 8657043713/714/715, 8828805609

**INVITATION FOR EXPRESSION OF INTEREST FOR SALE/ASSIGNMENT OF PORTFOLIO OF IDENTIFIED NON-PERFORMING ASSETS OF SARASWAT CO-OPERATIVE BANK LIMITED**

Saraswat Co-operative Bank Limited ("**Bank**"), has appointed BOB Capital Market Ltd ("**BOBCAPS**") for assisting & advising the Bank on the process ("**Process Advisor**") & matters incidental thereto in connection with sale/assignment of Portfolio of Identified Non-Performing Assets ("**NPA**s"). The details of Portfolio are as under:

Particulars	No. of A/cs	Principal O/s as on 30 <sup>th</sup> November 2024
Portfolio of Corporate & Retail Accounts	111	Rs.228.23 Crores

The Bank invites Expressions of Interest ("**EOI**") from Permitted Transferees and Asset Reconstruction Companies ('ARCs') ("**Permitted Entities**") as per the Master Direction – Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 dated September 24, 2021 (updated as on December 28, 2023) ("**RBI Directions**") issued by the Reserve Bank of India ("**RBI**") and as per Bank's Policy, to acquire the identified NPAs.

The NPAs are being offered as a Single Lot for Sale/Assignment on 100% **Upfront** "Cash" basis and the Transfer of assets shall be on "As is where is", "As is what is" basis and "without recourse basis", i.e. with the risk such credit risk, operational risk, legal or any other type of risks associated with the NPAs being transferred to the Permitted Entities and shall not be liable to be revoked for any breach including antecedent breach of any representation and warranty. In the event of non-realization of amount out of assets/securities, the Bank is not liable to refund anything in part or full. Bank reserves right to execute the assignment deed as per Bank's format, based on applicable laws

The sale will be conducted as per the terms & conditions set out in Process Document and as per the procedure set out therein and shall be uploaded on website as described hereinafter.

The Permitted Entities can conduct due diligence of these assets including access to the electronic data room after submitting EOI along with supporting documents and executing a Non-Disclosure Agreement and Affidavit/ Undertaking as Annexed in Process Document. The last date for access to Electronic data room is 24th January 2025 or such extended date as the Bank may decide.

The format of EOI and Process Documents are available on the Bank's website ([www.saraswatbank.com](http://www.saraswatbank.com)) and Process Advisor's website ([www.bobcaps.in](http://www.bobcaps.in)).

Interested entities should submit the EOI & necessary documents electronically vide email to [arc\\_assignment@saraswatbank.com](mailto:arc_assignment@saraswatbank.com) & [saraswatassignment@bobcaps.in](mailto:saraswatassignment@bobcaps.in) or physically in a sealed envelope at "K/A Mr. Vinay Tibrewal, **BOB Capital Markets Limited**, 17th Floor, B Wing, Parinee Crescenzo, BKC, Mumbai – 400051.

The Bank will also go for bidding of the Portfolio by Swiss Challenge Method thereafter. The transfer will be subject to final approval of the competent authority of the Bank. The Bank also reserves the right not to go ahead with the proposed transfer at any stage without assigning any reason. The decision of the Bank in this regard shall be final and binding.

Permitted Entities shall be under their own obligation to follow all extant guidelines/notification issued by SEBI/RBI/IBA/Gol/other regulators from time to time pertaining to transfer of stressed loan exposure/NPAs.

For all updates, amendments, modifications, corrigendum and information in relation to the Process, please visit the website [www.saraswatbank.com](http://www.saraswatbank.com) and [www.bobcaps.in](http://www.bobcaps.in) on a regular basis.

In case of any clarifications, please contact the following:

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**Notes:**

1. This advertisement does not constitute and will not be deemed to constitute an offer from or on behalf of the Bank or any commitment on the part of the Process Advisor. The Bank/ Process Advisor reserve the right to withdraw/suspend/ modify the Process or any part thereof, to accept or reject any/all offer(s) at any stage of the process or to vary any terms without assigning any reasons and without any liability. This is not an offer document or an invitation to offer or undertake any sale of securities.
2. Any extension in timelines / modification in the content of this advertisement will not necessarily be carried out through another advertisement, but may be notified directly on the websites as detailed above and interested participants should regularly visit the websites to keep themselves updated regarding clarifications, modifications, amendments or extensions.

**Date : 08<sup>th</sup> January 2025**

**Place : Mumbai**

**Sd/- Authorised Signatory  
Saraswat Co-operative Bank Ltd.**



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