

**INVITATION FOR SUBMISSION OF RESOLUTION PLAN FOR IMAGICAAWORLD ENTERTAINMENT LIMITED UNDER SWISS CHALLENGE METHOD**

ImagicaaWorld Entertainment Limited (“**IEL**” or “**Company**”) owns and operates an integrated entertainment destination, which includes a theme park and a water park (under brand name Imagicaa) and Hotel Novotel Imagicaa. The Company had availed debt facilities (“**Facilities**”) from a consortium of lenders led by the Union Bank of India (the “**Lenders**”). The Company subsequently came under stress and had not been able to service its debt obligation dues towards the Lenders. In this regard, the Lenders have entered into an inter-creditor agreement on 19 April 2022, in accordance with the Reserve Bank of India’s (“**RBI**”) Prudential Framework for Resolution of Stressed Assets (RBI/2018-19/203 DBR.No.BP.BC.45/21.04.048/2018-19) dated 7 June 2019 (as amended or modified) (“**Prudential Framework**”).

All interested bidders may kindly note that pursuant to the earlier bid process conducted by the Lenders, Lenders have received a binding offer dated 7 January 2022 read with additional letter dated 2 March 2022 (“**Primary Offer**”) from an interested entity (“**Anchor Bidder**”) for an aggregate amount of INR 575 Crores and comprises of (i) change in management of the IEL; (ii) issuance of shares of IEL to the Lenders for an amount of INR 75 Crores; and (iii) assignment of all the Facilities for an aggregate amount of INR 500 Crores, together with all underlying securities, pledge, guarantees, undertaking, promises issued by IEL or any third party in relation to the Facilities. The board of directors of IEL in its meeting dated 11 May 2022 have taken on record and approved the Primary Offer subject to receipt of necessary approvals of the Lenders and shareholders of the Company. Basis the Primary Offer submitted by the Anchor Bidder, the Lenders are seeking resolution plans/offers (“**Resolution Plan(s)**”) from eligible bidders having adequate capability as acceptable to the Lenders, to resolve the outstanding debt of the Company through a ‘Swiss Challenge’ process, using the Primary Offer as the anchor bid or the base offer (“**Resolution Process**”). The Resolution Plan may also include change of management pursuant to the Prudential Framework along with full and final settlement of the outstanding debt. Accordingly, the Primary Bidder will be accorded an opportunity to better the terms of the highest offer/ bid submitted pursuant to such Swiss Challenge process under the Resolution Process.

**BOB Capital Markets Limited (BOBCAPS)** has been appointed by the Lenders as the process advisor (“**Process Advisor**”) for the Resolution Process. Interested bidders would be allowed access to the data room including the information memorandum for commencing due diligence and making their binding irrevocable bids on execution of a Confidentiality Deed which is a part of the Bid Document uploaded on the website (<https://www.unionbankofindia.co.in/english/tender.aspx> or [www/bobcaps.in/tenders.asp](http://www/bobcaps.in/tenders.asp)) and on providing a refundable participation fee of Rs 5,00,000/- (Rupees Five Lakh).

The last date for submission of the Resolution Plan and necessary documents in relation thereto is **31 May, 2022 by 3:00 PM IST**. Resolution Plan shall be submitted in a sealed envelope by way of physical copies addressed to Union Bank of India, Stressed Asset Management Branch, 104, Bharat House, Ground Floor, Mumbai Samachar Marg, Fort, Mumbai – 400023. The Bidder shall also submit an electronic copy of the Resolution Plan (password protected) through an email to [magic@bobcaps.in](mailto:magic@bobcaps.in) and [samvmumbai@unionbankofindia.bank](mailto:samvmumbai@unionbankofindia.bank)

For all updates, amendments, modifications, corrigendum and information in relation to the process, please visit the website (<https://www.unionbankofindia.co.in/english/tender.aspx> or [www/bobcaps.in/tenders.asp](http://www/bobcaps.in/tenders.asp)) on a regular basis.

In case of any clarifications, please contact the following:

Contact Persons	Telephone Number	E-mail ID
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**Notes:**

1. *This advertisement does not constitute and will not be deemed to constitute an offer from or on behalf of the lenders or any commitment on the part of the Process Advisor/ Lenders. The Process Advisor/ Lenders reserve the right to withdraw/suspend/ modify the Resolution Process or any part thereof, to accept or reject any/all offer(s) at any stage of the process or to vary any terms without assigning any reasons and without any liability. This is not an offer document.*
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