

INVITATION FOR BINDING BIDS FOR ASSIGNMENT OF DEBT/CHANGE IN MANAGEMENT (WITH ONE TIME SETTLEMENT) OF IMAGICAAWORLD ENTERTAINMENT LIMITED (“COMPANY”)

ImagicaaWorld Entertainment Limited (“IEL” or “Company”) owns and operates an integrated entertainment destination, which includes a theme park and a water park (under brand name Imagicaa) and Hotel Novotel Imagicaa. The Company had availed debt facilities from a consortium of lenders led by the Union Bank of India (the “Lenders”). The company subsequently came under stress and had not been able to service its debt obligation dues towards the Lenders.

The Lenders are desirous of seeking bids on 100% cash basis from eligible bidders, for assignment/ one time settlement of the debt facilities availed by the Company from the Lenders, together with transfer of all underlying securities, pledges, guarantees, undertakings, promises issued by the Company or any third party in relation to the debt facilities to the winning bidder.

The Lenders are proposing to undertake an Open Bidding Process (the “**Bid Process**”) to solicit binding bids in the form of **irrevocable offers** from eligible entities/bidder(s) in accordance with the regulatory guidelines issued by Reserve Bank of India (“**RBI**”) and other relevant applicable laws.

BOB Capital Markets Limited (BOBCAPS) has been appointed by the Lenders as the process advisor (“**Process Advisor**”) for the Bid Process. Interested bidders would be allowed access to the data room including the Information Memorandum for commencing due diligence and making their binding irrevocable bids on execution of a Confidentiality Deed which is a part of the Bid Document uploaded on the website (<https://www.unionbankofindia.co.in/english/tender.aspx> or www/bobcaps.in/tenders.asp).

The last date for submission of the Binding Bid and necessary documents in relation thereto is **24 September, 2021 by 3:00 PM IST**. Binding Bid shall be submitted in a sealed envelope by way of physical copies addressed to Union Bank of India, Stressed Asset Management Branch, 104, Bharat House, Ground Floor, Mumbai Samachar Marg, Fort, Mumbai – 400023. The Bidder shall also submit an electronic copy of the Bid (password protected) through an email to magic@bobcaps.in, samvmumbai@unionbankofindia.com and bm3077@unionbankofindia.com

The selected bidder, pursuant to this process, shall be given an opportunity to become an anchor bidder in further Swiss challenge process contemplated by Lenders, subject to certain terms and conditions. Such anchor bidder will have the right to match or better the bids received during the proposed Swiss challenge process.

For all updates, amendments, modifications, corrigendum and information in relation to the Bid Process, please visit the website (<https://www.unionbankofindia.co.in/english/tender.aspx> or www/bobcaps.in/tenders.asp) on a regular basis.

In case of any clarifications, please contact the following:

Contact Persons	Telephone Number	E-mail ID
Ms. Avantika Banerji	+91 9987593105	magic@bobcaps.in
Mr. Mukesh Kosarekar	+91 9913337155	samvmumbai@unionbankofindia.com bm3077@unionbankofindia.com

Notes:

- This advertisement does not constitute and will not be deemed to constitute an offer from or on behalf of the lenders or any commitment on the part of the Process Advisor/ Lenders. The Process Advisor/ Lenders reserve the right to withdraw/suspend/ modify the Bid Process or any part thereof, to accept*

or reject any/all offer(s) at any stage of the process or to vary any terms without assigning any reasons and without any liability. This is not an offer document.

2. Any extension in timelines / modification in the content of this advertisement will not necessarily be carried out through another advertisement, but may be notified directly on the website as detailed above and interested participants should regularly visit the website to keep themselves updated regarding clarifications, modifications, amendments or extensions.
3. This is not an offer or an invitation to offer or undertake any sale of securities.

यूनियन बैंक  **Union Bank**
ऑफ इंडिया of India

भारत सरकार का उपक्रम A Government of India Undertaking



 **BOBCAPS**
TRUST | INNOVATION | EXCELLENCE
(Wholly owned subsidiary of Bank of Baroda)