

ADDENDUM I (“ADDENDUM I”) TO SALE OF ECB/FCTL LOANS PROVIDED TO JBF PETROCHEMICALS LTD ALONG WITH UNDERLYING SECURITY INTEREST DATED JULY 2021 (“BID DOCUMENT”) ISSUED BY IDBI BANK LIMITED (ON BEHALF OF THE LENDERS)

1. We refer to the Bid Document dated July 2021.
2. Clause 7.3.5 (Bid Due Date) on page 21 of the Bid Document shall stand modified and replaced as follows:

*“The Bid (physical and by email) should be submitted on or before **17 August, 2021 by 5.00 pm IST** (referred to as the “Bid Due Date”), at the address provided in Clause 9.8 of this Bid Document (Submission Protocol) hereto, in the form and manner as detailed in this Bid Document.”*

3. Clause 8.1 (Payment of Consideration) on page 24 of the Bid Document shall stand modified and replaced as follows :

“The entire consideration as payable in terms of the Bid would be paid by the Successful Bidder within 30 (thirty) days of issuance of the letter of intent by the Lead bank on behalf of the Lenders.”

4. Clause 4 (SCHEDULE OF SALE PROCESS) on page 11 of the Bid Document shall stand modified and replaced as follows:

SI No	Process	Present	Revised
1	<i>Invitation of Expression of Interest</i>	<i>09.07.2021</i>	<i>No change</i>
2	<i>Publication of Advertisement seeking EOI from Eligible persons</i>	<i>12.07.2021</i>	<i>No change</i>
3	<i>Last date for submission of Eoi and Execution of Confidentiality Agreement / Non-Disclosure Agreement with the prospective bidders</i>	<i>Till 15.07.2021</i>	<i>No change</i>
4	<i>Completion of Due Diligence by the prospective bidders</i>	<i>From 16.07.2021 onwards till 29.07.2021</i>	<i>From 16.07.2021 onwards till 13.08.2021</i>
5	<i>Last date of submission of Bid by the bidders</i>	<i>30.07.2021</i>	<i>17.08.2021</i>
6	<i>Inter-se Bidding among top three Bidders/ e-auction</i>	<i>02.08.2021</i>	<i>20.08.2021</i>
7	<i>Acceptance / Rejection of bid from concerned delegated authority of lenders and issuance of Letter of intent*</i>	<i>17.08.2021</i>	<i>01.09.2021</i>
8	<i>Payment by the successful Bidder within 15 days (max)/ revised to 30 days (max) of the issuance of Letter of Intent</i>	<i>01.09.2021</i>	<i>30.09.2021</i>
9	<i>Execution of Assignment Deed / other documents within 7 days from the date of payment</i>	<i>08.09.2021</i>	<i>07.10.2021</i>

**Subject to approval from all the Lenders.”*

5. Capitalised terms used but not defined herein shall have the same meaning as ascribed to such term in the Bid Document.
6. Save as specified in this Addendum I, all the provisions contained in the Bid Document and any related communications/ documents/ notices/ advertisements shall remain unchanged and in full force and effect. This Addendum I shall be construed as part of the Bid Document. The Bidders shall take this Addendum I into consideration when preparing and submitting its Bid.



(Wholly owned subsidiary of Bank of Baroda)