

ADDENDUM

INVITATION FOR BIDS TO EFFECT CHANGE IN CONTROL AND MANAGEMENT ALONG WITH SETTLEMENT OF OUTSTANDING DEBT IN RELATION TO THE FACILITIES OR ONLY FOR SETTLEMENT OF OUTSTANDING DEBT IN RELATION TO THE FACILITIES

A/C JBF INDUSTRIES LTD.

This is addendum to the advertisement published in newspaper Business Standard, all India Edition on 01.10.2019 and Divya Bhaskar, Gujarat Edition on 01.10.2019 and also displayed on Bank of Baroda and BOB Capital Markets Ltd website on 01.10.2019 for soliciting Binding Bids *inter alia*, for change in control and management of the Company and/or for settlement of outstanding debt in relation to the Facilities (including by way of assignment of outstanding debt) (“**October 1 Advertisement**”).

This addendum is to inform the Bidders that the refundable participation fee of Rs. 25,00,000 (Rupees Twenty Five Lakh Only) of (i) the Bidder(s) not selected as the ‘selected bidder’ (*i.e. bidder(s) selected by the Lenders based on the scores received pursuant to evaluation of the Binding Bids*); and (ii) the person(s) who do not submit a Binding Bid after submission of the Bid Participation Fees, shall be returned upon selection of the ‘selected bidder(s)’ (without any interest thereof); or on March 31, 2020 whichever is earlier.

All other terms and condition remain the same.

Capitalised terms used but not defined herein shall have the meaning given to the term in the October 1 Advertisement.

Dated: 16.10.2019